



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

NOVEMBER 2025

*Values calculated for November 2025*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	7
Number of offices	235
<b>Concentration Rate<sup>1</sup></b>	<b>53.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>82.5%</b>
Number of employees	4,203
<b>Activities</b>	
<b>Assets</b>	<b>9,223.9</b>
<b>Loans</b>	<b>6,553.1</b>
<i>to households</i>	2,757.8
<i>to nonfinancial corporations</i>	3,721.5
<i>to other financial corporations</i>	55.2
<b>Annual Change in Loans</b>	<b>15.3%</b>
<i>to households</i>	19.8%
<i>to nonfinancial corporations</i>	12.0%
<i>to other financial corporations</i>	14.2%
Foreign currency denominated loans	1.0
<b>Deposits</b>	<b>7,387.1</b>
<i>of households</i>	4,842.9
<i>of nonfinancial corporations</i>	1,530.1
<i>of other financial corporations</i>	518.0
<b>Annual Change in Deposits</b>	<b>12.3%</b>
<i>of households</i>	12.2%
<i>of nonfinancial corporations</i>	11.5%
<i>of other financial corporations</i>	35.3%
Foreign currency denominated deposits	256.3
<b>Shareholder's Equity</b>	<b>1,121.3</b>
Claims on non-residents	1,200.7
Liabilities to non-residents	513.1
<b>Performance and Stability</b>	
<b>Income</b>	<b>504.1</b>
<i>Interest income</i>	385.8
<b>Expenditures</b>	<b>336.2</b>
<i>Interest expenditures</i>	69.0
<i>General and administrative expenditures</i>	175.9
<b>Net Profit</b>	<b>167.8</b>
ROAA <sup>3</sup> (Return on average assets)	2.2%
ROAE <sup>3</sup> (Return on average equity)	17.1%
Liquidity Ratio <sup>4</sup>	31.1%
LCR <sup>5</sup>	214.8%
*NSFR <sup>6</sup>	137.8%
Loan to deposit ratio	88.7%
CAR <sup>7</sup>	17.6%
NPL <sup>8</sup>	2.1%
Loan loss provisions to NPL	112.1%

## Effective Interest Rates

<b>Interest Rate on Loans<sup>9</sup></b>	<b>6.7%</b>
<i>to households</i>	<b>6.5%</b>

<i>of which consumer loans</i>	6.9%	<i>'non-life'</i>	10
<i>of which mortgage loans</i>	5.7%	of which foreign owned	6
<b>to nonfinancial corporations</b>	<b>6.9%</b>	Number of offices	490
<i>of which agriculture loans</i>	9.3%	<b>Concentration Rate<sup>1</sup></b>	<b>37.2%</b>
<i>of which industry loans</i>	6.7%	<b>Foreign Ownership<sup>2</sup></b>	<b>53.6%</b>
<i>of which services loans</i>	6.9%	<b>Activities</b>	
<b>Interest Rate on Deposits<sup>10</sup></b>	<b>3.1%</b>	<b>Assets</b>	<b>356.1</b>
<i>of households</i>	<b>3.1%</b>	<i>'life'</i>	29.5
<i>of which transferable deposits</i>	0.0%	<i>'non-life'</i>	326.6
<i>of which saving deposits</i>	0.3%	<b>Value of Written Premiums</b>	<b>161.5</b>
<i>of which time deposits</i>	3.1%	of which 'life'	7.5
<b>of nonfinancial corporations</b>	<b>3.2%</b>	of which 'non-life'	153.9
<i>of which transferable deposits</i>	0.0%	<i>Third party liability</i>	79.3
<i>of which saving deposits</i>	0.2%	<i>Non third party liability</i>	66.7
<i>of which time deposits</i>	3.2%	<b>Value of Claims Paid</b>	<b>77.8</b>
<b>Interest Rate Spread</b>	<b>3.6pp</b>	<i>of which to third party</i>	37.1

## MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFI)

<b>Structure</b>	
<b>Number of MFIs</b>	<b>9</b>
<i>of which foreign owned</i>	7
Number of NBFIs	<b>23</b>
<i>of which foreign owned</i>	5
Number of offices	380
<b>Concentration Rate<sup>1</sup></b>	<b>57.9%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>80.5%</b>
Number of employees	1,678

<b>Activities</b>	
<b>Assets</b>	<b>743.9</b>
<b>Loans and Lease Financing</b>	<b>618.7</b>
<i>to households</i>	349.6
<i>to nonfinancial corporations</i>	269.1
<b>Annual Change in Loans and Lease Financing</b>	<b>20.6%</b>
<i>of households</i>	21.5%
<i>of nonfinancial corporations</i>	19.4%
<b>Interests Rate on Loans and Lease Financing<sup>9</sup></b>	<b>18.4%</b>
Claims on non-residents	0.0
Liabilities to non-residents	428.5

<b>Performance and Stability</b>	
<b>Income</b>	<b>98.3</b>
<i>Interest income</i>	83.1
<b>Expenditures</b>	<b>75.8</b>
<i>Interest expenditures</i>	26.2
<i>Personnel expenditures and administration</i>	31.5
<b>Net Profit</b>	<b>22.5</b>
ROAA <sup>3</sup> (Return on average assets)	3.7%
ROAE <sup>3</sup> (Return on average equity)	13.4%
NPL <sup>8</sup>	1.9%
Loan loss provisions to NPL	141.6%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2

<b>Performance and Stability</b>	
<b>Revenues</b>	<b>138.4</b>
Net earned premiums	131.2
Financial income	7.2
<b>Expenditures</b>	<b>123.1</b>
Incurred claims	72.0
Operating expenditures	48.4
<b>Net Profit</b>	<b>15.3</b>
ROAA <sup>3</sup> (Return on average assets)	6.6%
ROAE <sup>3</sup> (Return on average equity)	21.2%
<b>Claims Paid /Written Premiums</b>	<b>47.7%</b>
Capital/Assets	26.4%

## PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	35
<b>Activities</b>	
<b>Assets</b>	<b>3,720.4</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	3,709.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	11.4
Net Foreign Assets of Pension Funds	2,989.5
<b>Performance</b>	
KPST	
Return on investment <sup>11</sup>	283.2
New contributions <sup>11</sup>	332.1
<b>Unit price per share<sup>12</sup></b>	<b>1.98€</b>
SKPF	
Return on investment <sup>11</sup> ( <i>thousands of euro</i> )	757.4
New contributions <sup>11</sup> ( <i>thousands of euro</i> )	989.7
<b>Unit price per share<sup>12</sup></b>	<b>227.9 €</b>

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions / total assets<sup>3</sup> Annualized based on performance by November 2025<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Liquidity Coverage Ratio<sup>6</sup> Net Stable Funding Ratio<sup>7</sup> Regulatory capital /risk-weighted assets<sup>8</sup> Nonperforming loans/ total gross loans<sup>9</sup> Weighted average interest rates on new loans<sup>10</sup> Weighted average interest rates on new deposits<sup>11</sup> Values are calculated for period January – November 2025<sup>12</sup> Base value of unit price: KPST =1; SKPF =100

\*Values calculated based on data of September 2025

This publication includes the data available as of 26<sup>th</sup> of December 2025. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>