



Pursuant to Article 35, paragraph 1, subparagraph 1.1, and Article 65 of Law No. 03/L-209 on the Central Bank of the Republic of Kosovo (Official Gazette of the Republic of Kosovo, No. 77/16 August 2010), as amended and supplemented by Law No. 05/L-150 (Official Gazette of the Republic of Kosovo No. 10/03 April 2017), as well as Article 103, paragraph 2, and Article 114 of Law No. 04/L-093 on Banks, Non-bank financial Institutions and Non-Bank Financial Institutions (Official Gazette of the Republic of Kosovo, No. 11/11 May 2012), the Board of the Central Bank, at its meeting held on 28 February 2025, approved the following:

REGULATION ON SUPPLEMENTATION AND AMENDMENT OF THE REGULATION ON INTERNAL CONTROLS AND INTERNAL AUDIT OF NON-BANK FINANCIAL INSTITUTIONS

Article 1 Purpose

The purpose of this Regulation is to supplement and amend the Regulation on Internal Controls and Internal Audit of Non-bank financial Institutions, approved by the Board of the Central Bank on December 27, 2018 (hereinafter: Basic Regulation).

Article 2

1. Paragraph 15 of Article 9 of the basic regulation shall be amended as follows:

15. The head of the internal audit function shall:

- 15.1. Meet the criteria set out in Article 12 of the Regulation on the Registration of Non-bank financial Institutions;
- 15.2. Be certified in the field of auditing by any of the following:
 - 15.2.1. accredited institution in Kosovo for this purpose;
 - 15.2.2. a recognised international institution; or
 - 15.2.3. relevant institution accredited for this purpose by the competent authority in the country in which it is established for the provision of certification services in the field of auditing.
- 15.3. Be an individual with a high ethical and professional reputation and with adequate experience in the field of auditing.

Article 3
Transitional provisions

Non-bank financial institutions shall comply with the requirements of this Regulation within the period of 2 (two) years from the date of entry into force of this Regulation.

Article 4
Effects and entry into force

1. All other provisions of the basic regulation shall remain in force, except for the provisions amended and supplemented by this Regulation which shall take effect from the entry into force of this Regulation.
2. This Regulation shall be an integral part of the basic regulation.
3. This Regulation shall enter into force on March 1, 2025.

Dr.sc. Bashkim Nurboja

Chairman of the Board of the Central Bank of the Republic of Kosovo