



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

JANUARY 2025

*Values calculated for January 2025*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	8
Number of offices	230
<b>Concentration Rate<sup>1</sup></b>	<b>52.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>83.2%</b>
Number of employees	4,154
<b>Activities</b>	
<b>Assets</b>	<b>8,406.3</b>
<b>Loans</b>	<b>5,814.9</b>
<i>to households</i>	2,367.6
<i>to nonfinancial corporations</i>	3,379.8
<i>to other financial corporations</i>	56.5
<b>Annual Change in Loans</b>	<b>18.8%</b>
<i>to households</i>	22.9%
<i>to nonfinancial corporations</i>	15.2%
<i>to other financial corporations</i>	233.1%
Foreign currency denominated loans	1.2
<b>Deposits</b>	<b>6,871.6</b>
<i>of households</i>	4,538.8
<i>of nonfinancial corporations</i>	1,419.8
<i>of other financial corporations</i>	434.5
<b>Annual Change in Deposits</b>	<b>14.5%</b>
<i>of households</i>	12.9%
<i>of nonfinancial corporations</i>	13.5%
<i>of other financial corporations</i>	32.1%
Foreign currency denominated deposits	213.6
<b>Shareholder's Equity</b>	<b>1,006.1</b>
Claims on non-residents	1,266.5
Liabilities to non-residents	366.8
<b>Performance and Stability</b>	
<b>Income</b>	<b>44.4</b>
<i>Interest income</i>	34.4
<b>Expenditures</b>	<b>28.5</b>
<i>Interest expenditures</i>	6.2
<i>General and administrative expenditures</i>	15.0
<b>Net Profit</b>	<b>15.9</b>
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	19.6%
Liquidity Ratio <sup>4</sup>	31.9%
Loan to deposit ratio	84.6%
CAR <sup>5</sup>	16.3%
NPL <sup>6</sup>	1.9%
Loan loss provisions to NPL	123.1%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.0%</b>
<i>to households</i>	<b>5.7%</b>
<i>of which consumer loans</i>	6.1%
<i>of which mortgage loans</i>	5.0%

<i>to nonfinancial corporations</i>	<b>6.3%</b>
<i>of which agriculture loans</i>	8.7%
<i>of which industry loans</i>	6.2%
<i>of which services loans</i>	6.2%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>3.0%</b>
<i>of households</i>	<b>2.9%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.9%
<i>of nonfinancial corporations</i>	<b>3.3%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	3.3%
<b>Interest Rate Spread</b>	<b>3.0pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFi)**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>9</b>
<i>of which foreign owned</i>	6
Number of NBFIs	<b>23</b>
<i>of which foreign owned</i>	8
Number of offices	346
<b>Concentration Rate<sup>1</sup></b>	<b>53.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>73.4%</b>
Number of employees	1,621
<b>Activities</b>	
<b>Assets</b>	<b>658.4</b>
<b>Loans and Lease Financing</b>	<b>560.5</b>
<i>to households</i>	297.6
<i>to nonfinancial corporations</i>	262.9
<b>Annual Change in Loans and Lease Financing</b>	<b>21.8%</b>
<i>of households</i>	19.1%
<i>of nonfinancial corporations</i>	25.1%
<b>Interests Rate on Loans and Lease Financing<sup>7</sup></b>	<b>19.1%</b>
Claims on non-residents	0.0
Liabilities to non-residents	392.4

<b>Performance and Stability</b>	
<b>Income</b>	<b>8.5</b>
<i>Interest income</i>	7.2
<b>Expenditures</b>	<b>6.1</b>
<i>Interest expenditures</i>	2.1
<i>Personnel expenditures and administration</i>	2.6
<b>Net Profit</b>	<b>2.4</b>
ROAA <sup>3</sup> (Return on average assets)	3.7%
ROAE <sup>3</sup> (Return on average equity)	13.7%
NPL <sup>6</sup>	1.7%
Loan loss provisions to NPL	147.1%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	6

Number of offices	493
<b>Concentration Rate<sup>1</sup></b>	<b>38.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>54.3%</b>
<b>Activities</b>	
<b>Assets</b>	<b>340.8</b>
<i>'life'</i>	28.1
<i>'non-life'</i>	312.7
<b>Value of Written Premiums</b>	<b>14.8</b>
<i>of which 'life'</i>	0.7
<i>of which 'non-life'</i>	14.2
<i>Third party liability</i>	6.2
<i>Non third party liability</i>	7.5
<b>Value of Claims Paid</b>	<b>5.6</b>
<i>of which to third party</i>	2.8
<b>Performance and Stability</b>	
<b>Revenues</b>	<b>13.7</b>
<i>Net earned premiums</i>	13.2
<i>Financial income</i>	0.5
<b>Expenditures</b>	<b>10.5</b>
<i>Incurred claims</i>	6.1
<i>Operating expenditures</i>	4.2
<b>Net Profit</b>	<b>3.2</b>
ROAA <sup>3</sup> (Return on average assets)	5.9%
ROAE <sup>3</sup> (Return on average equity)	19.3%
<b>Claims Paid /Written Premiums</b>	<b>37.5%</b>
Capital/Assets	25.0%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	33
<b>Activities</b>	
<b>Assets</b>	3,294.1
<i>Kosovo Pension Saving Trust (KPST)</i>	3,283.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.7
Net Foreign Assets of Pension Funds	2,633.7
<b>Performance</b>	
KPST	
<i>Return on investment<sup>9</sup></i>	75.6
<i>New contributions<sup>9</sup></i>	31.3
<b>Unit price per share<sup>10</sup></b>	<b>1.82€</b>
SKPF	
<i>Return on investment<sup>9</sup> (thousands of euro)</i>	209.6
<i>New contributions<sup>9</sup> (thousands of euro)</i>	77.4
<b>Unit price per share<sup>10</sup></b>	<b>219.14€</b>

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Annualized based on performance by January 2025  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rates on new loans  
<sup>8</sup> Weighted average interest rates on new deposits  
<sup>9</sup> Values are calculated for period January 2025  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

This publication includes the data available as of 26<sup>th</sup> of February, 2025. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>