



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

DECEMBER 2024

Values calculated for December 2024

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	8
Number of offices	227
Concentration Rate¹	52.7%
Foreign Ownership²	83.6%
Number of employees	4,143
Activities	
Assets	8,556.3
Loans	5,813.4
<i>to households</i>	2,336.0
<i>to nonfinancial corporations</i>	3,413.0
<i>to other financial corporations</i>	53.0
Annual Change in Loans	18.3%
<i>to households</i>	22.0%
<i>to nonfinancial corporations</i>	15.3%
<i>to other financial corporations</i>	144.5%
Foreign currency denominated loans	1.2
Deposits	6,923.5
<i>of households</i>	4,506.4
<i>of nonfinancial corporations</i>	1,486.6
<i>of other financial corporations</i>	430.7
Annual Change in Deposits	13.0%
<i>of households</i>	11.1%
<i>of nonfinancial corporations</i>	12.3%
<i>of other financial corporations</i>	34.2%
Foreign currency denominated deposits	253.4
Shareholder's Equity	990.3
Claims on non-residents	1,239.6
Liabilities to non-residents	453.0
Performance and Stability	
Income	503.3
<i>Interest income</i>	382.7
Expenditures	321.2
<i>Interest expenditures</i>	58.8
<i>General and administrative expenditures</i>	183.2
Net Profit	182.1
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	19.9%
Liquidity Ratio ⁴	32.6%
Loan to deposit ratio	84.0%
CAR ⁵	16.2%
NPL ⁶	1.9%
Loan loss provisions to NPL	123.9%
Effective Interest Rates	
Interest Rate on Loans⁷	5.9%
<i>to households</i>	5.7%
<i>of which consumer loans</i>	6.0%
<i>of which mortgage loans</i>	4.9%

<i>to nonfinancial corporations</i>	6.0%
<i>of which agriculture loans</i>	8.6%
<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	5.9%
Interest Rate on Deposits⁸	3.4%
<i>of households</i>	2.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.9%
<i>of nonfinancial corporations</i>	4.1%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	4.1%
Interest Rate Spread	2.5pp

MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFi)

Structure	
Number of MFIs	9
<i>of which foreign owned</i>	6
Number of NBFIs	23
<i>of which foreign owned</i>	8
Number of offices	346
Concentration Rate¹	53.3%
Foreign Ownership²	73.9%
Number of employees	1,639
Activities	
Assets	650.7
Loans and Lease Financing	552.5
<i>to households</i>	292.5
<i>to nonfinancial corporations</i>	260.0
Annual Change in Loans and Lease Financing	20.9%
<i>of households</i>	17.1%
<i>of nonfinancial corporations</i>	25.5%
Interests Rate on Loans and Lease Financing⁷	18.7%
Claims on non-residents	0.0
Liabilities to non-residents	389.1

Performance and Stability	
Income	90.7
<i>Interest income</i>	75.9
Expenditures	70.4
<i>Interest expenditures</i>	23.1
<i>Personnel expenditures and administration</i>	31.7
Net Profit	20.3
ROAA ³ (Return on average assets)	3.6%
ROAE ³ (Return on average equity)	13.3%
NPL ⁶	1.6%
Loan loss provisions to NPL	148.4%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	6

Number of offices	493
Concentration Rate¹	37.4%
Foreign Ownership²	53.7%
Activities	
Assets	333.6
<i>'life'</i>	28.2
<i>'non-life'</i>	305.4
Value of Written Premiums	168.1
<i>of which 'life'</i>	7.6
<i>of which 'non-life'</i>	160.5
<i>Third party liability</i>	80.4
<i>Non third party liability</i>	71.4
Value of Claims Paid	73.9
<i>of which to third party</i>	38.3
Performance and Stability	
Revenues	147.9
<i>Net earned premiums</i>	140.4
<i>Financial income</i>	7.5
Expenditures	132.5
<i>Incurred claims</i>	77.0
<i>Operating expenditures</i>	52.3
Net Profit	15.3
ROAA ³ (Return on average assets)	5.4%
ROAE ³ (Return on average equity)	18.5%
Claims Paid /Written Premiums	44.0%
Capital/Assets	25.4%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	33
Activities	
Assets	3,193.8
<i>Kosovo Pension Saving Trust (KPST)</i>	3,183.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.7
Net Foreign Assets of Pension Funds	2,530.2
Performance	
KPST	
<i>Return on investment⁹</i>	247.2
<i>New contributions⁹</i>	315.8
Unit price per share¹⁰	1.82€
SKPF	
<i>Return on investment⁹ (thousands of euro)</i>	1,236.7
<i>New contributions⁹ (thousands of euro)</i>	671.4
Unit price per share¹⁰	215.48€

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions / total assets
³ Annualized based on performance by December 2024
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rates on new loans
⁸ Weighted average interest rates on new deposits
⁹ Values are calculated for period January-December 2024
¹⁰ Base value of unit price: KPST =1; SKPF =100
This publication includes the data available as of 27th of January, 2025. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>