



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**NOVEMBER 2024**

*Values calculated for November 2024*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	8
Number of offices	225
<b>Concentration Rate<sup>1</sup></b>	<b>52.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>83.2%</b>
Number of employees	4,125
<b>Activities</b>	
<b>Assets</b>	<b>8,075.4</b>
<b>Loans</b>	<b>5,681.5</b>
<i>to households</i>	2,301.7
<i>to nonfinancial corporations</i>	3,321.5
<i>to other financial corporations</i>	48.3
<b>Annual Change in Loans</b>	<b>16.3%</b>
<i>to households</i>	21.2%
<i>to nonfinancial corporations</i>	12.5%
<i>to other financial corporations</i>	184.4%
Foreign currency denominated loans	0.1
<b>Deposits</b>	<b>6,580.7</b>
<i>of households</i>	4,315.6
<i>of nonfinancial corporations</i>	1,372.4
<i>of other financial corporations</i>	382.9
<b>Annual Change in Deposits</b>	<b>11.9%</b>
<i>of households</i>	10.3%
<i>of nonfinancial corporations</i>	12.7%
<i>of other financial corporations</i>	19.7%
Foreign currency denominated deposits	226.2
<b>Shareholder's Equity</b>	<b>976.6</b>
Claims on non-residents	1,083.9
Liabilities to non-residents	332.4
<b>Performance and Stability</b>	
<b>Income</b>	<b>460.1</b>
<i>Interest income</i>	348.1
<b>Expenditures</b>	<b>291.5</b>
<i>Interest expenditures</i>	53.0
<i>General and administrative expenditures</i>	164.0
<b>Net Profit</b>	<b>168.6</b>
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	19.5%
Liquidity Ratio <sup>4</sup>	30.3%
Loan to deposit ratio	86.3%
CAR <sup>5</sup>	16.7%
NPL <sup>6</sup>	2.0%
Loan loss provisions to NPL	124.6%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.0%</b>
<i>to households</i>	<b>5.6%</b>
<i>of which consumer loans</i>	5.9%
<i>of which mortgage loans</i>	4.8%

## to nonfinancial corporations

<i>of which agriculture loans</i>	6.3%
<i>of which industry loans</i>	8.1%
<i>of which services loans</i>	6.2%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>6.1%</b>
<i>of households</i>	<b>2.9%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.9%
<i>of nonfinancial corporations</i>	<b>2.9%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.9%
<b>Interest Rate Spread</b>	<b>3.2pp</b>

## MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFI)

<b>Structure</b>	
<b>Number of MFIs</b>	<b>9</b>
<i>of which foreign owned</i>	6
Number of NBFIs	<b>23</b>
<i>of which foreign owned</i>	8
Number of offices	341
<b>Concentration Rate<sup>1</sup></b>	<b>52.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>73.9%</b>
Number of employees	1,631
<b>Activities</b>	
<b>Assets</b>	<b>640.4</b>
<b>Loans and Lease Financing</b>	<b>540.9</b>
<i>to households</i>	287.7
<i>to nonfinancial corporations</i>	253.3
<b>Annual Change in Loans and Lease Financing</b>	<b>20.4%</b>
<i>of households</i>	15.6%
<i>of nonfinancial corporations</i>	26.3%
<b>Interests Rate on Loans and Lease Financing<sup>7</sup></b>	<b>19.6%</b>
Claims on non-residents	0.0
Liabilities to non-residents	384.3

## Performance and Stability

<b>Income</b>	<b>82.1</b>
<i>Interest income</i>	68.8
<b>Expenditures</b>	<b>63.0</b>
<i>Interest expenditures</i>	21.1
<i>Personnel expenditures and administration</i>	28.1
<b>Net Profit</b>	<b>19.1</b>
ROAA <sup>3</sup> (Return on average assets)	3.8%
ROAE <sup>3</sup> (Return on average equity)	13.5%
NPL <sup>6</sup>	1.8%
Loan loss provisions to NPL	132.4%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	6

Number of offices	491
<b>Concentration Rate<sup>1</sup></b>	<b>38.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>54.2%</b>
<b>Activities</b>	
<b>Assets</b>	<b>332.5</b>
<i>'life'</i>	28.0
<i>'non-life'</i>	304.5
<b>Value of Written Premiums</b>	<b>152.8</b>
of which 'life'	7.0
of which 'non-life'	145.8
<i>Third party liability</i>	73.5
<i>Non third party liability</i>	64.7
<b>Value of Claims Paid</b>	<b>67.0</b>
of which to third party	33.5

## Performance and Stability

<b>Revenues</b>	<b>133.3</b>
Net earned premiums	127.0
Financial income	6.4
<b>Expenditures</b>	<b>120.8</b>
Incurred claims	70.2
Operating expenditures	47.2
<b>Net Profit</b>	<b>13.2</b>
ROAA <sup>3</sup> (Return on average assets)	4.6%
ROAE <sup>3</sup> (Return on average equity)	15.2%
<b>Claims Paid /Written Premiums</b>	<b>43.9%</b>
Capital/Assets	25.2%

## PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	33
<b>Activities</b>	
<b>Assets</b>	<b>3,226.7</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	3,215.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.8
Net Foreign Assets of Pension Funds	2,524.8
<b>Performance</b>	
KPST	
Return on investment <sup>9</sup>	300.1
New contributions <sup>9</sup>	288.1
<b>Unit price per share<sup>10</sup></b>	<b>1.86€</b>
SKPF	
Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	1,299.3
New contributions <sup>9</sup> ( <i>thousands of euro</i> )	634.1
<b>Unit price per share<sup>10</sup></b>	<b>222.07€</b>

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions / total assets<sup>3</sup> Annualized based on performance by November 2024<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rates on new loans<sup>8</sup> Weighted average interest rates on new deposits<sup>9</sup> Values are calculated for period January-November 2024<sup>10</sup> Base value of unit price: KPST =1; SKPF =100This publication includes the data available as of 27<sup>th</sup> of December, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>