



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

OCTOBER 2024

Values calculated for October 2024

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	8
Number of offices	220
Concentration Rate¹	51.7%
Foreign Ownership²	83.0%
Number of employees	4,116
Activities	
Assets	8,010.8
Loans	5,593.2
<i>to households</i>	2,269.5
<i>to nonfinancial corporations</i>	3,274.3
<i>to other financial corporations</i>	39.3
Annual Change in Loans	15.7%
<i>to households</i>	21.1%
<i>to nonfinancial corporations</i>	11.9%
<i>to other financial corporations</i>	143.7%
Foreign currency denominated loans	0.1
Deposits	6,566.2
<i>of households</i>	4,285.2
<i>of nonfinancial corporations</i>	1,369.6
<i>of other financial corporations</i>	381.9
Annual Change in Deposits	11.7%
<i>of households</i>	9.8%
<i>of nonfinancial corporations</i>	14.4%
<i>of other financial corporations</i>	15.3%
Foreign currency denominated deposits	239.9
Shareholder's Equity	958.4
Claims on non-residents	1,132.7
Liabilities to non-residents	313.5
Performance and Stability	
Income	417.7
<i>Interest income</i>	315.7
Expenditures	263.6
<i>Interest expenditures</i>	47.4
<i>General and administrative expenditures</i>	148.5
Net Profit	154.1
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	18.8%
Liquidity Ratio ⁴	30.9%
Loan to deposit ratio	85.2%
CAR ⁵	16.3%
NPL ⁶	2.1%
Loan loss provisions to NPL	123.5%
Effective Interest Rates	
Interest Rate on Loans⁷	6.0%
<i>to households</i>	5.5%
<i>of which consumer loans</i>	5.8%
<i>of which mortgage loans</i>	5.0%

to nonfinancial corporations

<i>of which agriculture loans</i>	7.8%
<i>of which industry loans</i>	6.4%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits⁸	2.8%
of households	2.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.8%
of nonfinancial corporations	2.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.8%
Interest Rate Spread	3.2pp

6.3%	Number of offices	491
7.8%	Concentration Rate¹	37.6%
6.4%	Foreign Ownership²	53.3%
Activities		
6.1%	Assets	336.0
2.8%	<i>'life'</i>	27.6
2.8%	<i>'non-life'</i>	308.4
0.0%	Value of Written Premiums	140.4
0.3%	of which <i>'life'</i>	6.3
2.8%	of which <i>'non-life'</i>	134.1
2.8%	<i>Third party liability</i>	67.0
0.0%	<i>Non third party liability</i>	59.7
0.2%	Value of Claims Paid	58.7
2.8%	of which <i>to third party</i>	29.5

MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFI)

Structure	
Number of MFIs	9
<i>of which foreign owned</i>	6
Number of NBFIs	23
<i>of which foreign owned</i>	8
Number of offices	344
Concentration Rate¹	52.2%
Foreign Ownership²	73.9%
Number of employees	1,618
Activities	
Assets	627.9
Loans and Lease Financing	535.5
<i>to households</i>	284.5
<i>to nonfinancial corporations</i>	251.0
Annual Change in Loans and Lease Financing	21.6%
<i>of households</i>	15.9%
<i>of nonfinancial corporations</i>	28.9%
Interests Rate on Loans and Lease Financing⁷	18.8%
Claims on non-residents	0.0
Liabilities to non-residents	379.6

Performance and Stability	
Revenues	120.5
Net earned premiums	115.0
Financial income	5.5
Expenditures	109.4
Incurred claims	62.8
Operating expenditures	41.8
Net Profit	11.0
ROAA ³ (Return on average assets)	4.2%
ROAE ³ (Return on average equity)	13.7%
Claims Paid /Written Premiums	41.8%
Capital/Assets	25.2%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	33
Activities	
Assets	3,099.6
<i>Kosovo Pension Saving Trust (KPST)</i>	3,089.2
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.4
Net Foreign Assets of Pension Funds	2,418.6
Performance	
KPST	
Return on investment ⁹	193.0
New contributions ⁹	262.5
Unit price per share¹⁰	1.79€
SKPF	
Return on investment ⁹ (<i>thousands of euro</i>)	894.3
New contributions ⁹ (<i>thousands of euro</i>)	569.8
Unit price per share¹⁰	213.41€

Performance and Stability	
Income	74.2
<i>Interest income</i>	62.1
Expenditures	57.1
<i>Interest expenditures</i>	19.3
<i>Personnel expenditures and administration</i>	25.4
Net Profit	17.1
ROAA ³ (Return on average assets)	3.9%
ROAE ³ (Return on average equity)	14.0%
NPL ⁶	2.0%
Loan loss provisions to NPL	134.7%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	6

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions / total assets
³ Annualized based on performance by October 2024
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rates on new loans
⁸ Weighted average interest rates on new deposits
⁹ Values are calculated for period January- October 2024
¹⁰ Base value of unit price: KPST =1; SKPF =100

This publication includes the data available as of 25th of November, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:
<https://bqk-kos.org/statistics/time-series/?lang=en>