



Pursuant to Article 35, paragraph 1 subparagraph 1.1 and Article 65 of the Law No. 03/L-209 on Central Bank of the Republic of Kosovo (Official Gazette of the Republic of Kosovo, No.77 / 16 August 2010), as amended and supplemented by Law No. 05/L –150 (Official Gazette of the Republic of Kosovo / No. 10 / 03 April 2017) and pursuant to Article 18 of the Law No. 05/L–150 on Payment Services, the Board of the Central Bank of the Republic of Kosovo, at its meeting held on December 17, 2024, approved the following:

REGULATION ON THE PUBLIC REGISTER OF PAYMENT INSTITUTIONS AND ELECTRONIC MONEY INSTITUTIONS

CHAPTER I GENERAL PROVISIONS

Article 1 Purpose and Scope

1. The purpose of this Regulation is to establish the public register of payment institutions, electronic money institutions and agents of such institutions pursuant to Article 18 of the Law No. 05/L–150 on Payment Services (“Law on Payment Service”).
2. This Regulation shall apply to payment institutions, electronic money institutions and all other persons and entities listed in Article 3 below that are authorized to provide payment services in accordance with the provisions of the Law on Payment Services.

CHAPTER II PUBLIC REGISTER

Article 2 Public register

1. The Central Bank of Kosovo shall establish, and maintain a public register containing the following data:
 - 1.1. authorized payment institutions and their agents;
 - 1.2. authorized electronic money institutions and their agents;
 - 1.3. the payment services included in the authorization of payment institutions and electronic money institutions;

- 1.4. account information service providers, exclusively providing this type of service, and their agents;
 - 1.5. service providers referred to in sub-subparagraphs 1.11.1 and 1.11.2 and in subparagraph 1.12 of Article 3 of the Law on Payment Services, including a description of the activity notified under Article 4 below;
 - 1.6. the liquidation of payment institutions and electronic money institutions having their head office in Kosovo and the identity of the administrators or liquidators;
 - 1.7. list of other payment service providers referred to in Article 4.
2. Authorized payment institutions and electronic money institutions shall be registered in a separate list from other persons and entities authorized to provide payment services.
 3. Withdrawal of authorization pursuant to Article 16 and withdrawal of exemption pursuant to Article 24 of the Law on Payment Services shall be recorded in the public register.
 4. The information described in the previous paragraphs shall be publicly available and permanently updated on the website of the Central Bank of Kosovo.

Article 3

Entities and persons subject to registration requirements

1. The register includes the following natural or legal persons that can provide payment services and/or electronic money services as defined in the Law on Payment Services:
 - 1.1. “payment institutions” as defined in subparagraph 1.3 of Article 4 of the Law on Payment Services;
 - 1.2. “exempted payment institutions” under Article 24 of the Law on Payment Services;
 - 1.3. “account information service providers” under Article 25 of the Law on Payment Services;
 - 1.4. “electronic money institutions” as defined in subparagraph 1.48 of Article 4 of the Law on Payment Services;
 - 1.5. “exempted electronic money institutions” under Article 34 of the Law on Payment Services;
 - 1.6. “agents” as defined in subparagraph 1.37 of Article 4 of the Law on Payment Services;
 - 1.7. entities entitled to provide payment services in Kosovo pursuant to subparagraph 1.6. of Article 1 of the Law on Payment Services;
 - 1.8. service providers excluded from the scope of the Law on Payment Services pursuant to sub-subparagraphs 1.11.1 and 1.11.2 and subparagraphs 1.12 of Article 3 of the Law on Payment Services.
2. The register of the entities listed in subparagraphs 1.2, 1.5 and 1.8 of the previous paragraph shall include, as a minimum, the name, location of head office, branches and agencies, and a description of the activities that the entity provides and/or is authorized to provide, as well as any other elements or information to be decided by the Central Bank of Kosovo on a case-by-case basis.
3. The description of the activities of the entities referred to in subparagraph 1.8 of paragraph 1 required under the previous paragraph shall be provided in accordance with Article 4 of this regulation.

Article 4

Notification obligations

1. Service providers performing any of the activities referred to in subparagraphs 1.11.1 and 1.11.2 of Article 3 of the Law on Payment Services, or both activities, where the total value of payment transactions executed in the previous 12 months exceeds EUR 1 million, shall notify the Central Bank of Kosovo in accordance with paragraph 2 of Article 28 of the Law on Payment Services.
2. On the basis of this notification, the Central Bank of Kosovo shall, within the period provided for in Article 15 of the Law on Payment Services, make a duly reasoned decision, based on the criteria referred to in paragraph 1.11 of Article 3 of the Law, if the activity does not qualify as a limited network, and shall inform the service provider accordingly.
3. Service providers performing an activity referred to in Article 3, subparagraph 1.12 of the Law on Payment Services shall send to the Central Bank of Kosovo a notification containing a description of the services offered and shall submit to the Central Bank of Kosovo an annual audit opinion confirming that the activity complies with the limits set out in this subparagraph 1.12.
4. The description of the activity notified in accordance with paragraphs 1 and 3 of this Article shall be made publicly available in the public register provided for in this Regulation.

CHAPTER III

PAYMENT INSTITUTIONS, ELECTRONIC MONEY INSTITUTIONS AND THEIR AGENTS

Article 5

Registration requirement

Payment institutions, including account information service providers, electronic money institutions and their agents shall not commence their activity before being registered in the register of the Central Bank of Kosovo referred to in Article 2, paragraph 2 of this Regulation.

Article 6

Registration of payment institutions and electronic money institution and their agents

1. Registration of payment institutions and electronic money institutions shall include the following data:
 - 1.1. company and business or commercial name if different;
 - 1.2. unique business identification number;
 - 1.3. the number and the date of the authorization granted;
 - 1.4. address of the head office;
 - 1.1. share capital;
 - 1.5. initial paid-in capital;
 - 1.6. identity of shareholders with qualifying holdings and the percentages of participation in the capital;

- 1.7. identity of the directors, persons responsible for the management of the institutions and audit firms;
- 1.8. branches address;
- 1.9. list and date of commencement of permissible activities performed;
- 1.10. the number and date of the decision for the suspension of one or several activities by Central bank of Kosovo.
- 1.11. the number and date of the decision for withdrawal of authorization;
- 1.12. the number and date of the decision for liquidation against the institution.
2. CBK registers the data specified in paragraph 1 subparagraphs 1.1 to 1.9 of this article, within 15 working days from the date of authorization, as well as data on the revocation of the license or the suspension of one or several activities, provided for in the subparagraphs 1.10 to 1.12 of paragraph 1 of this article, within 15 working days from the date of the relevant decision.
3. Payment institutions and electronic money institutions shall inform the Central Bank of Kosovo, as soon as they become aware of any development, change or modification of the information referred to in paragraph 1 subparagraphs 1.1 to 1.9 of this article.
4. CBK, for each change of the data defined in paragraph 1 subparagraphs 1.1 to 1.9 of this article, carried out by the entity, updates this data in the public register, within 15 working days from the date of the notice.
5. The registration of agents of payment institutions and electronic money institutions includes the following: .
 - 5.1. the name, the business Unique Identification Number (UIN), and address of the agent;
 - 5.2. the identity of directors and persons responsible for the management of the agent to be used in the provision of payment services and, for agents other than payment service providers;
 - 5.3. the payment services of the payment institution for which the agent is mandated;
6. CBK shall register the agent and the data specified in paragraph 5 of this article, within 2 months from the date of submission of the documentation provided for in paragraph 2 of article 21 of the Law on payment services, by the payment institution and the electronic money institution. Only after registration according to this paragraph, the agent can start providing payment service and/or electronic money services.

Article 7

Registration of account information service providers

1. For account information service providers, the register shall contain the following data:
 - 1.1. name, the business Unique Identification Number (UIN), and address of provider;
 - 1.2. the identity of the director, persons responsible for the administration of the institutions;
 - 1.3. the number and the date of the registration decision;
 - 1.4. location of head office, branches and agencies;
 - 1.5. activities that the entity provides and/or is registered to provide;

- 1.6. the number and date of the decision for withdrawal of registration;
- 1.7. as well as any other elements or information to be decided by the Central Bank of Kosovo on a case-by-case basis.
2. CBK shall register the account information service provider and the data specified in paragraph 1, paragraphs 1.1 to 1.5 of this article, within 90 days from the date of the acceptance of the request for registration, as provided in article 58 of the Regulation on the authorization of payment institutions and electronic money institutions and for the registration of account information service providers.
3. Account information service providers, shall inform the Central Bank of Kosovo, as soon as they become aware of any development, change or modification of the information referred to in paragraph 1, paragraphs 1.1 to 1.5 of this article. CBK, updates these data in the public register within 15 working days from the date of the notification. CBK includes in the register, the number and date of the decision to for withdrawal of registration the account information service provider from the public register, within 15 working days from the date of taking this decision.
4. The registration of agents of account information service providers includes the following:
 - 4.1. the name, the business Unique Identification Number (UIN), and address of the agent;
 - 4.2. the identity of the director and of the persons responsible for the administration of the activity of payment services that the agent will perform in the name and on behalf of the entity;
 - 4.3. the payment services to be performed by the agent;
5. CBK shall register the agent and the data specified in paragraph 4 of this article, within 2 months from the date of submission of the documentation provided for in paragraph 2 of article 21 of the Law on payment services, by the account information service providers. Only after registration according to this paragraph, the agent can start providing payment service and/or electronic money services.

Article 8

Registration of service providers benefiting from exemptions

1. For the entities listed in subparagraphs 1.2, 1.5 and 1.8 of article 3 of this regulation the register shall contain the following data:
 - 1.1. name, the business Unique Identification Number (UIN), and address of provider;
 - 1.2. the identity of the director and persons responsible for the management of the institutions,
 - 1.3. the number and the date of the registration decision;
 - 1.4. location of head office, branches and agencies,
 - 1.5. the activities performed by the entity;
 - 1.6. the number and date of the decision to deregister the entity from the public register;
 - 1.7. as well as any other elements or information to be decided by the Central Bank of Kosovo on a case-by-case basis.
2. CBK shall register the data specified in paragraph 1 subparagraphs 1.1 to 1.5 of this article, within 15 working days from the date of the decision on registration in the public register.

3. Service providers benefiting from exemptions, shall inform the Central Bank of Kosovo, as soon as they become aware of any development, change or modification of the information referred to in paragraph 1, subparagraphs 1.1 to 1.5 of this article. CBK updates these data within 15 working days from the date of notification of any changes that may occur in the above data.
4. CBK shall include in the register, the number and date of the decision, for the deregistration of the entities provided for in paragraph 1 subparagraph 1.6 of this article, within 15 working days from the date of taking this decision.

Article 9

Registration refusal

1. In addition to any other grounds provided for by law or this Regulation, registration shall be refused in the following cases:
 - 1.1. if the element to be registered is not supported by the submitted documents;
 - 1.2. if the element indicated in the document is already registered or is not subject to registration;
 - 1.3. in the absence of any authorization required by law;
 - 1.4. if the nullity of the fact is obvious;
 - 1.5. if it is demonstrated that any of the conditions for the necessary authorization for the establishment of the payment institution or electronic money institution or for the pursuit of the activity of providing payment services or of issuing, distributing and redeeming electronic money are not met.
2. Any application for registration submitted by a natural or legal person that provides only account information services shall be rejected in the following cases:
 - 2.1. if the application is submitted without any of the elements specified in Article 12, paragraph 1, subparagraphs 1.1, 1.2, 1.5, 1.6, 1.7, 1.8, 1.10, 1.12, 1.14, 1.16 and 1.17 of the Law on Payment Services;
 - 2.2. if there is no evidence of the conclusion of a professional indemnity insurance or other comparable guarantee as provided for in Article 8 paragraph 3 of the Law on payment Services.

CHAPTER IV

FINAL PROVISIONS

Article 10

Enforcement, Improvement Measures and Penalties

Any violation of the provisions of this Regulation shall be subject to corrective measures and/or administrative penalties and civil penalties as defined within article 67 of the Law No. 03/L-209 on Central Bank of the Republic of Kosovo, as amended and supplemented by Law No. 05/L –150 and article 124 of the Law on Payment services.

Article 11
Entry into force

This Regulation shall enter into force 10 (ten) days after the entry into force of Law No. 08/L-328 on Payment Services.

Dr.sc. Bashkim Nurboja
Chairperson of the Board of the Central Bank of the Republic of Kosovo