LAW No. 05/L -150

## ON AMENDING AND SUPPLEMENTING THE LAW No. 03/L-209 ON CENTRAL BANK OF THE REPUBLIC OF KOSOVO

Assembly of the Republic of Kosovo,

Based on Article 65 (1) of the Constitution of the Republic of Kosovo,

**Approves** 

### LAW ON AMENDING AND SUPPLEMENTING THE LAW No. 03/L-209 ON CENTRAL BANK OF THE REPUBLIC OF KOSOVO

## Article 1 Aim

The aim of this Law is to amend and supplement the Law No. 03/L-209 on Central Bank of the Republic of Kosovo (basic Law).

#### Article 2

Article 41 of the basic Law, after paragraph 4, there shall be added a new paragraph with the ordinal number 5, with the following text:

5. The Governor and other members of the Central Bank Board who are dismissed from their position shall have the right to file a lawsuit in the competent Court within thirty (30) calendar days from the day of receiving the decision.

#### Article 3

Article 63 of the basic Law, paragraph 2 shall be amended with the following text:

2. The Central Bank Board shall select the external auditors. No external auditor is selected consecutively for a continuous period exceeding five (5) years, after which the external auditors should be replaced.

# Article 4 Entry into force

This Law shall enter into force fifteen (15) days after its publication in the Official Gazette of the Republic of Kosovo.

Law No.05/L - 150 10 March 2017

Promulgated by Decree No.DL-012-2017, dated 23.03.2017, President of the Republic of Kosovo Hashim Thaçi