



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MAY 2023

Values calculated for May 2023

Values are in millions of Euro (unless stated otherwise)

MAY 2023

COMMERCIAL BANKS

Structure	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	203
Concentration Rate¹	51.6%
Foreign Ownership²	84.4%
Number of employees	3,880
Activities	
Assets	6,806.4
Loans	4,643.3
<i>to households</i>	1,747.2
<i>to nonfinancial corporations</i>	2,864.9
<i>to other financial corporations</i>	15.6
Annual Change in Loans	15.1%
<i>to households</i>	16.7%
<i>to nonfinancial corporations</i>	14.0%
<i>to other financial corporations</i>	72.5%
Foreign currency denominated loans	13.0
Deposits	5,604.3
<i>of households</i>	3,778.5
<i>of nonfinancial corporations</i>	1,088.2
<i>of other financial corporations</i>	307.3
Annual Change in Deposits	16.9%
<i>of households</i>	11.5%
<i>of nonfinancial corporations</i>	22.3%
<i>of other financial corporations</i>	47.0%
Foreign currency denominated deposits	176.1
Shareholder's Equity	770.2
Claims on non-residents	967.2
Liabilities to non-residents	285.3
Performance and Stability	
Income	157.5
<i>Interest income</i>	118.1
Expenditures	91.6
<i>Interest expenditures</i>	13.3
<i>General and administrative expenditures</i>	53.9
Net Profit	65.9
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	21.0%
Liquidity Ratio ⁴	32.0%
Loan to deposit ratio	82.9%
CAR ⁵	15.6%
NPL ⁶	2.1%
Loan loss provisions to NPL	137.5%
Effective Interest Rates	
Interest Rate on Loans⁷	6.5%
<i>to households</i>	6.1%
<i>of which consumer loans</i>	6.3%
<i>of which mortgage loans</i>	5.3%

to nonfinancial corporations

<i>of which agriculture loans</i>	6.8%
<i>of which industry loans</i>	7.4%
<i>of which services loans</i>	6.9%
Interest Rate on Deposits⁸	6.6%
<i>of households</i>	1.8%
<i>of which transferrable deposits</i>	1.7%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.2%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	2.6%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.2%
Interest Rate Spread	2.6%
	4.8pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	31
<i>of which foreign owned</i>	14
Number of offices	152
Concentration Rate¹	53.9%
Foreign Ownership²	78.1%
Number of employees	1,451
Activities	
Assets	440.4
Loans and Lease Financing	392.7
<i>to households</i>	226.3
<i>to nonfinancial corporations</i>	166.4
Annual Change in Loans and Lease Financing	21.1%
<i>of households</i>	16.4%
<i>of nonfinancial corporations</i>	28.0%
Interests Rate on Loans and Lease Financing⁷	19.1%
Claims on non-residents	0.0
Liabilities to non-residents	272.2

Performance and Stability	
Income	26.0
<i>Interest income</i>	23.7
Expenditures	19.0
<i>Interest expenditures</i>	4.6
<i>Personnel expenditures and administration</i>	10.7
Net Profit	6.9
ROAA ³ (Return on average assets)	4.3%
ROAE ³ (Return on average equity)	14.7%
NPL ⁶	1.9%
Loan loss provisions to NPL	147.2%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	7
*Number of offices	454

*Concentration Rate¹	37.4%
*Foreign Ownership²	54.3%
Activities	
*Assets	289.9
<i>'life'</i>	23.9
<i>'non-life'</i>	266.1
*Value of Written Premiums	34.2
<i>of which 'life'</i>	1.8
<i>of which 'non-life'</i>	32.4
<i>Third party liability</i>	16.2
<i>Non third party liability</i>	15.1
*Value of Claims Paid	19.9
<i>of which to third party</i>	7.9
Performance and Stability	
*Net Income	29.8
*Claims Incurred	17.0
*Expenditures	10.4
*Net Profit	2.3
*ROAA ³ (Return on average assets)	4.2%
*ROAE ³ (Return on average equity)	13.7%
*Claims Paid /Written Premiums	58.1%
*Capital/Assets	24.4%

PENSION FUNDS

Structure	
Number of Pension Funds	2
*Number of employees	31
Activities	
*Assets	2,468.6
<i>Kosovo Pension Saving Trust (KPST)</i>	2,459.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.8
*Net Foreign Assets of Pension Funds	1,752.0
Performance	
*KPST	
<i>Return on investment⁹</i>	0.43
<i>New contributions⁹</i>	66.2
Unit price per share¹⁰	1.63€
*SKPF	
<i>Return on investment⁹ (thousands of euro)</i>	247.3
<i>New contributions⁹ (thousands of euro)</i>	156.8
Unit price per share¹⁰	186.05€

* Values calculated based on data of March 2023

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions / total assets
³ Annualized based on performance by May 2023
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-March 2023
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 26th of June, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>