



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2020

Values calculated for March 2020

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

MARCH 2020

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	216
Concentration Rate¹	56.8%
Foreign Ownership²	86.6%
Number of employees	3,383
Activities	
Assets	4,721.9
Loans	3,083.3
<i>to households</i>	1,123.7
<i>to nonfinancial corporations</i>	1,948.7
<i>to other financial corporations</i>	5.9
Annual Growth Rate of Loans	9.2%
<i>to households</i>	10.7%
<i>to nonfinancial corporations</i>	8.4%
<i>to other financial corporations</i>	-6.9%
Foreign currency denominated loans	3.1
Deposits	3,845.4
<i>of households</i>	2,604.3
<i>of nonfinancial corporations</i>	659.1
<i>of other financial corporations</i>	293.8
Annual Growth Rate of Deposits	13.6%
<i>of households</i>	8.9%
<i>of nonfinancial corporations</i>	13.5%
<i>of other financial corporations</i>	57.2%
Foreign currency denominated deposits	158.5
Shareholder's Equity	541.9
Claims on non-residents	612.4
Liabilities to non-residents	243.4
Performance and Stability	
Income	70.7
<i>Interest income</i>	54.5
Expenditures	49.0
<i>Interest expenditures</i>	5.8
<i>General and administrative expenditures</i>	27.0
Net Profit	21.7
ROAA ³ (Return on average assets)	2.1%
ROAE ³ (Return on average equity)	18.7%
Liquidity Ratio ⁴	35.3%
Loan to deposit ratio	80.2%
CAR ⁵	15.1%
NPL ⁶	2.5%
Loan loss provisions to NPL	133.0%
Effective Interest Rates	
Interest Rate on Loans⁷	6.3%
<i>to households</i>	6.5%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	6.3%

to nonfinancial corporations

<i>of which agriculture loans</i>	6.2%
<i>of which industry loans</i>	8.7%
<i>of which services loans</i>	6.4%
Interest Rate on Deposits⁸	6.1%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	1.3%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.4%
<i>of nonfinancial corporations</i>	1.3%
<i>of which transferrable deposits</i>	1.4%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.2%
Interest Rate Spread	5.0pp

Concentration Rate¹	34.1%
Foreign Ownership²	51.3%
Activities	
Assets	200.6
<i>'life'</i>	18.1
<i>'non-life'</i>	182.4
Value of Written Premiums	22.3
<i>of which 'life'</i>	0.9
<i>of which 'non-life'</i>	21.4
<i>Third party liability</i>	11.1
<i>Non third party liability</i>	9.9
Value of Claims Paid	13.9
<i>of which to third party</i>	8.4

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	146
Concentration Rate¹	55.7%
Foreign Ownership²	93.3%
Number of employees	1,353
Activities	
Assets	309.9
Loans	215.8
<i>to households</i>	142.4
<i>to nonfinancial corporations</i>	73.4
Annual Growth Rate of Loans	10.8%
<i>of households</i>	9.6%
<i>of nonfinancial corporations</i>	13.1%
Interests Rate on Loans⁶	21.0%
Financial Lease	54.2
Claims on non-residents	0.0
Liabilities to non-residents	199.4

Performance and Stability	
Net Income	20.9
Claims Incurred	9.9
Expenditures	9.0
Net Profit	2.1
ROAA ³ (Return on average assets)	4.6%
ROAE ³ (Return on average equity)	18.1%
Claims Paid /Written Premiums	62.1%
Capital/Assets	26.0%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
Assets	1,920.0
<i>Kosovo Pension Saving Trust (KPST)</i>	1,912.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.3
Net Foreign Assets of Pension Funds	1,370.2
Performance	
KPST	
<i>Return on investment⁹</i>	-90.4
<i>New contributions⁹</i>	46.0
Unit price per share¹⁰	1.44€
SKPF	
<i>Return on investment⁹ (thousands of euro)</i>	-910.0
<i>New contributions⁹ (thousands of euro)</i>	130.0
Unit price per share¹⁰	157.29€

Performance and Stability	
Income	12.2
<i>Interest income</i>	11.3
Expenditures	14.7
<i>Interest expenditures</i>	2.2
<i>Personnel expenditures and administration</i>	4.7
Net Profit	-2.5
ROAA ³ (Return on average assets)	-3.3%
ROAE ³ (Return on average equity)	-14.4%
**NPL ⁶	2.8%
**Loan loss provisions to NPL	126.8%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
<i>of which foreign owned</i>	7
Number of offices	471

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Annualized based on performance by March 2020

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-March 2020

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 30th April, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>