



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

FEBRUARY 2020

Values calculated for February 2020

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

FEBRUARY 2020

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	216
Concentration Rate¹	56.4%
Foreign Ownership²	86.4%
Number of employees	3,380
Activities	
Assets	4,772.4
Loans	3,071.9
<i>to households</i>	1,120.2
<i>to nonfinancial corporations</i>	1,938.8
Annual Growth Rate of Loans	10.7%
<i>to households</i>	12.1%
<i>to nonfinancial corporations</i>	9.9%
Foreign currency denominated loans	3.2
Deposits	3,905.6
<i>of households</i>	2,661.3
<i>of nonfinancial corporations</i>	655.3
Annual Growth Rate of Deposits	16.3%
<i>of households</i>	11.6%
<i>of nonfinancial corporations</i>	15.2%
Foreign currency denominated deposits	158.9
Shareholder's Equity	542.0
Claims on non-residents	682.4
Liabilities to non-residents	224.3
Performance and Stability	
Income	46.0
<i>Interest income</i>	34.6
Expenditures	29.4
<i>Interest expenditures</i>	3.2
<i>General and administrative expenditures</i>	17.7
Net Profit	16.6
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	21.5%
Liquidity Ratio ⁴	36.4%
Loan to deposit ratio	78.7%
CAR ⁵	16.8%
NPL ⁶	2.5%
Loan loss provisions to NPL	129.4%
Effective Interest Rates	
Interest Rate on Loans⁷	6.3%
<i>to households</i>	6.6%
<i>of which consumer loans</i>	6.8%
<i>of which mortgage loans</i>	5.5%
<i>to nonfinancial corporations</i>	6.0%
<i>of which agriculture loans</i>	7.3%

<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	6.0%
Interest Rate on Deposits⁸	1.5%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	...
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.6%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	1.6%
Interest Rate Spread	4.8pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	155
Concentration Rate¹	55.4%
Foreign Ownership²	93.3%
Number of employees	1,370
Activities	
Assets	314.4
Loans	217.9
<i>to households</i>	144.6
<i>to nonfinancial corporations</i>	73.3
Annual Growth Rate of Loans	14.6%
<i>of households</i>	14.5%
<i>of nonfinancial corporations</i>	14.9%
Interests Rate on Loans⁶	20.4%
Financial Lease	54.3
Claims on non-residents	0.0
Liabilities to non-residents	198.8
Performance and Stability	
Income	8.3
<i>Interest income</i>	7.7
Expenditures	9.4
<i>Interest expenditures</i>	1.4
<i>Personnel expenditures and administration</i>	3.3
Net Profit	-1.1
ROAA ³ (Return on average assets)	-2.2%
ROAE ³ (Return on average equity)	-9.6%
NPL ⁶	1.8%
Loan loss provisions to NPL	272.9%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	473
*Concentration Rate¹	33.1%

*Foreign Ownership²	50.6%
Activities	
*Assets	193.9
<i>'life'</i>	17.6
<i>'non-life'</i>	176.2
*Value of Written Premiums	99.2
of which 'life'	3.5
of which 'non-life'	95.7
<i>Third party liability</i>	51.2
<i>Non third party liability</i>	39.0
*Value of Claims Paid	55.1
of which to third party	29.5
Performance and Stability	
*Net Income	87.1
*Claims Incurred	45.3
*Expenditures	44.6
*Net Profit	-2.8
*ROAA ³ (Return on average assets)	0.2%
*ROAE ³ (Return on average equity)	1.0%
*Claims Paid /Written Premiums	55.5%
*Capital/Assets	24.8%

PENSION FUNDS

Structure	
*Number of Pension Funds	2
*Number of employees	30
Activities	
*Assets	1,976.5
<i>Kosovo Pension Saving Trust (KPST)</i>	1,968.2
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.3
*Net Foreign Assets of Pension Funds	1,487.0
Performance	
KPST	
*Return on investment ⁹	160.7
*New contributions ⁹	186.6
Unit price per share¹⁰	1.48€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	1,205.7
*New contributions ⁹ (<i>thousands of euro</i>)	549.9
Unit price per share¹⁰	171.08€

* Values calculated based on data of December 2019

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Annualized based on performance by February 2020

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-December 2019

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 31st March, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>