



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



FINANCIAL SYSTEM

MONTHLY INFORMATION

DECEMBER 2019

Values calculated for December 2019

Values are in millions of Euro (unless stated otherwise)

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DECEMBER 2019

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	217
Concentration Rate¹	56.9%
Foreign Ownership²	86.7%
Number of employees	3,331
Activities	
Assets	4,755.7
Loans	3,031.9
<i>to households</i>	1,102.0
<i>to nonfinancial corporations</i>	1,916.9
Annual Growth Rate of Loans	10.0%
<i>to households</i>	10.4%
<i>to nonfinancial corporations</i>	9.8%
Foreign currency denominated loans	4.3
Deposits	3,908.1
<i>of households</i>	2,601.9
<i>of nonfinancial corporations</i>	747.6
Annual Growth Rate of Deposits	16.2%
<i>of households</i>	11.5%
<i>of nonfinancial corporations</i>	19.5%
Foreign currency denominated deposits	165.6
Shareholder's Equity	520.2
Claims on non-residents	658.8
Liabilities to non-residents	227.2
Performance and Stability	
Income	263.2
<i>Interest income</i>	200.9
Expenditures	176.9
<i>Interest expenditures</i>	21.5
<i>General and administrative expenditures</i>	107.1
Net Profit	86.2
ROAA (Return on average assets)	2.2%
ROAE (Return on average equity)	18.9%
Liquidity Ratio ³	38.7%
Loan to deposit ratio	77.6%
CAR ⁴	15.9%
NPL ⁵	2.0%
Loan Loss provisions to nonperforming loans	163.5%
Effective Interest Rates	
Interest Rate on Loans⁶	6.4%
<i>to households</i>	6.8%
<i>of which consumer loans</i>	7.1%
<i>of which mortgage loans</i>	5.4%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	7.4%

<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	6.5%
Interest Rate on Deposits⁷	1.6%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
Interest Rate Spread	4.8pp

MICROFINANCIAL INSTITUTIONS (MFI)¹⁰

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	155
Concentration Rate¹	55.3%
Foreign Ownership²	93.3%
Number of employees	1,576
Activities	
Assets	309.7
Loans	219.9
<i>to households</i>	148.0
<i>to nonfinancial corporations</i>	72.0
Annual Growth Rate of Loans	19.6%
<i>of households</i>	21.9%
<i>of nonfinancial corporations</i>	15.3%
Interests Rate on Loans⁶	20.5%
Financial Lease	52.7
Claims on non-residents	0.0
Liabilities to non-residents	198.1
Performance and Stability	
Income	57.5
<i>Interest income</i>	52.9
Expenditures	48.2
<i>Interest expenditures</i>	10.9
<i>Personnel expenditures and administration</i>	20.0
Net Profit	9.3
ROAA (Return on average assets)	3.2%
ROAE (Return on average equity)	13.7%
NPL ⁵	2.6%
Loan Loss provisions to nonperforming loans	190.9%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	473
Concentration Rate¹	33.1%

Foreign Ownership²	50.6%
Activities	
Assets	193.9
<i>'life'</i>	17.6
<i>'non-life'</i>	176.2
Value of Written Premiums	99.2
of which <i>'life'</i>	3.5
of which <i>'non-life'</i>	95.7
<i>Third party liability</i>	51.2
<i>Non third party liability</i>	39.0
Value of Claims Paid	55.1
<i>of which to third party</i>	29.5
Performance and Stability	
Net Income	87.1
Claims Incurred	45.3
Expenditures	44.6
Net Profit	-2.8
ROAA (Return on average assets)	0.2%
ROAE (Return on average equity)	1.0%
Claims Paid /Written Premiums	55.5%
Capital/Assets	24.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
Assets	1,976.5
<i>Kosovo Pension Saving Trust (KPST)</i>	1,968.2
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.25
Net Foreign Assets of Pension Funds	1,487.0
Performance	
KPST	
Return on investment ⁸	160.7
New contributions ⁸	186.6
Unit price per share⁹	1.51€
SKPF	
Return on investment ⁸ (<i>thousands of euro</i>)	1,205.7
New contributions ⁸ (<i>thousands of euro</i>)	549.9
Unit price per share⁹	178.74€

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions /total assets

³ Liquid Assets (broad)/short-term liabilities

⁴ Regulatory capital /risk-weighted assets

⁵ Nonperforming loans/ total gross loans

⁶ Weighted average interest rate on new loans

⁷ Weighted average interest rate on new deposits

⁸ Values are calculated for period January-December 2019

⁹ Base value of unit price: KPST =1; SKPF =100

¹⁰ Non-banking Financial Institutions are included

This publication includes the data available as of 31st January, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>