



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



FINANCIAL SYSTEM

MONTHLY INFORMATION

AUGUST 2019

*Values calculated for August 2019 (*if missing, June 2019)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	217
Concentration Rate¹	57.3%
Foreign Ownership²	86.8%
Number of employees	3,297
Activities	
Assets	4,464.5
Loans	2,942.9
<i>to households</i>	1,072.1
<i>to nonfinancial corporations</i>	1,856.9
Annual Growth Rate of Loans	10.4%
<i>to households</i>	10.9%
<i>to nonfinancial corporations</i>	10.0%
Foreign currency denominated loans	4.2
Deposits	3,617.0
<i>of households</i>	2,500.8
<i>of nonfinancial corporations</i>	638.1
Annual Growth Rate of Deposits	11.9%
<i>of households</i>	9.5%
<i>of nonfinancial corporations</i>	8.9%
Foreign currency denominated deposits	161.4
Shareholder's Equity	523.9
Claims on non-residents	552.8
Liabilities to non-residents	213.7
Performance and Stability	
Income	176.2
<i>Interest income</i>	133.6
Expenditures	117.8
<i>Interest expenditures</i>	13.6
<i>General and administrative expenditures</i>	69.9
Net Profit	58.5
ROAA ³ (Return on average assets)	2.1%
ROAE ³ (Return on average equity)	17.5%
Liquidity Ratio ⁴	37.0%
Loan to deposit ratio	81.4%
CAR ⁵	17.0%
NPL ⁶	2.2%
Loan Loss provisions to nonperforming loans	163.9%
Effective Interest Rates	
Interest Rate on Loans⁷	6.4%
<i>to households</i>	6.9%
<i>of which consumer loans</i>	7.1%
<i>of which mortgage loans</i>	5.7%
<i>to nonfinancial corporations</i>	6.1%
<i>of which agriculture loans</i>	6.0%

<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	...
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.6%
<i>of which time deposits</i>	1.9%
Interest Rate Spread	5.0pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	23
<i>of which foreign owned</i>	15
Number of offices	180
Concentration Ratio¹	51.4%
Foreign Ownership²	93.8%
Number of employees	1,513
Activities	
Assets	296.8
Loans	211.9
<i>to households</i>	143.3
<i>to nonfinancial corporations</i>	68.5
Annual Growth Rate of Loans	23.6%
<i>of households</i>	27.8%
<i>of nonfinancial corporations</i>	15.6%
Interests Rate on Loans⁷	21.1%
Financial Lease	47.5
Claims on non-residents	0.0
Liabilities to non-residents	196.5
Performance and Stability	
Income	38.0
<i>Interest income</i>	34.5
Expenditures	30.7
<i>Interest expenditures</i>	7.1
<i>Personnel expenditures and administration</i>	14.0
Net Profit	7.3
ROAA ³ (Return on average assets)	4.1%
ROAE ³ (Return on average equity)	17.2%
NPL ⁶	3.6%
Loan Loss provisions to nonperforming loans	176.7%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	510

*Concentration Ratio¹	34.9%
*Foreign Ownership²	51.1%
*Number of employees	...
Activities	
*Assets	190.0
<i>'life'</i>	17.1
<i>'non-life'</i>	172.8
*Value of Written Premiums	47.3
of which 'life'	1.8
of which 'non-life'	45.5
<i>Third party liability</i>	24.4
<i>Non third party liability</i>	19.9
*Value of Claims Paid	24.9
<i>of which to third party</i>	13.8

Performance and Stability	
*Net Income	42.3
*Claims Incurred	23.7
*Expenditures	21.3
*Net Profit	-2.7
*ROAA³ (Return on average assets)	-1.0%
*ROAE³ (Return on average equity)	-4.0%
*Claims Paid /Written Premiums	52.7%
*Capital/Assets	23.8%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	1,871.1
<i>Kosovo Pension Saving Trust (KPST)</i>	1,863.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.8
*Net Foreign Assets of Pension Funds	1,431.0
Performance	
KPST	
<i>*Return on investment⁹</i>	115.5
<i>*New contributions⁹</i>	90.6
unit price per share¹⁰	1.49€
SKPF	
<i>*Return on investment⁹ (thousands of euro)</i>	716.2
<i>*New contributions⁹ (thousands of euro)</i>	259.3
unit price per share¹⁰	172.71€

* Values calculated based on data of June 2019

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by August 2019⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-June 2019¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are included