



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

FEBRUARY 2023

Values calculated for February 2023

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

COMMERCIAL BANKS

Structure	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	203
Concentration Rate¹	52.5%
Foreign Ownership²	84.8%
Number of employees	3,845
Activities	
Assets	6,708.9
Loans	4,380.0
<i>to households</i>	1,656.6
<i>to nonfinancial corporations</i>	2,698.3
<i>to other financial corporations</i>	9.4
Annual Change in Loans	15.1%
<i>to households</i>	16.3%
<i>to nonfinancial corporations</i>	14.5%
<i>to other financial corporations</i>	-3.1%
Foreign currency denominated loans	13.0
Deposits	5,570.5
<i>of households</i>	3,720.8
<i>of nonfinancial corporations</i>	1,100.4
<i>of other financial corporations</i>	281.3
Annual Change in Deposits	16.9%
<i>of households</i>	10.1%
<i>of nonfinancial corporations</i>	23.4%
<i>of other financial corporations</i>	41.1%
Foreign currency denominated deposits	172.2
Shareholder's Equity	726.4
Claims on non-residents	1,054.4
Liabilities to non-residents	274.6
Performance and Stability	
Income	55.3
<i>Interest income</i>	41.1
Expenditures	30.1
<i>Interest expenditures</i>	3.2
<i>General and administrative expenditures</i>	18.5
Net Profit	25.2
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	20.9%
Liquidity Ratio ⁴	36.3%
Loan to deposit ratio	78.6%
CAR ⁵	15.3%
NPL ⁶	2.0%
Loan loss provisions to NPL	148.1%
Effective Interest Rates	
Interest Rate on Loans⁷	6.5%
<i>to households</i>	6.1%
<i>of which consumer loans</i>	6.3%
<i>of which mortgage loans</i>	5.4%

<i>to nonfinancial corporations</i>	6.7%
<i>of which agriculture loans</i>	...
<i>of which industry loans</i>	6.5%
<i>of which services loans</i>	6.7%
Interest Rate on Deposits⁸	2.0%
<i>of households</i>	1.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.8%
<i>of nonfinancial corporations</i>	2.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	2.4%
Interest Rate Spread	4.5pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	151
Concentration Rate¹	55.3%
Foreign Ownership²	78.1%
Number of employees	1,446
Activities	
Assets	412.7
Loans and Lease Financing	370.9
<i>to households</i>	216.5
<i>to nonfinancial corporations</i>	154.4
Annual Change in Loans and Lease Financing	19.8%
<i>of households</i>	16.8%
<i>of nonfinancial corporations</i>	24.4%
Interests Rate on Loans and Lease Financing⁷	19.8%
Claims on non-residents	0.0
Liabilities to non-residents	250.6

Performance and Stability	
Income	9.7
<i>Interest income</i>	9.0
Expenditures	7.2
<i>Interest expenditures</i>	1.6
<i>Personnel expenditures and administration</i>	4.1
Net Profit	2.6
ROAA ³ (Return on average assets)	4.8%
ROAE ³ (Return on average equity)	16.2%
NPL ⁶	1.9%
Loan loss provisions to NPL	150.1%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	7
*Number of offices	493

*Concentration Rate¹	35.3%
*Foreign Ownership²	51.6%
Activities	
*Assets	267.5
<i>'life'</i>	22.8
<i>'non-life'</i>	244.8
*Value of Written Premiums	134.0
<i>of which 'life'</i>	6.4
<i>of which 'non-life'</i>	127.6
<i>Third party liability</i>	66.8
<i>Non third party liability</i>	52.5
*Value of Claims Paid	64.3
<i>of which to third party</i>	31.7
Performance and Stability	
*Net Income	108.7
*Claims Incurred	63.2
*Expenditures	42.0
*Net Profit	3.5
*ROAA³ (Return on average assets)	2.3%
*ROAE³ (Return on average equity)	5.4%
*Claims Paid /Written Premiums	48.0%
*Capital/Assets	24.9%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
*Assets	2,420.6
<i>Kosovo Pension Saving Trust (KPST)</i>	2,412.1
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.6
*Net Foreign Assets of Pension Funds	1,698.9
Performance	
KPST	
*Return on investment⁹	-118.9
*New contributions⁹	241.5
*Unit price per share¹⁰	1.63€
SKPF	
*Return on investment⁹ (thousands of euro)	-788.6
*New contributions⁹ (thousands of euro)	608.4
*Unit price per share¹⁰	181.24€

* Values calculated based on data of December 2022

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by February 2023

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-December 2022

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 27th of March, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>

In previous reports, the value of loans and leases was reported separately. From February 2023, loans and leases will be reported as a single category within the microfinance sector.