



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**FEBRUARY 2022**

*Values calculated for February 2022*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	9
Number of offices	199
<b>Concentration Rate<sup>1</sup></b>	<b>53.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>85.5%</b>
Number of employees	3,547
<b>Activities</b>	
<b>Assets</b>	<b>5,806.5</b>
<b>Loans</b>	<b>3,805.6</b>
<i>to households</i>	1,424.4
<i>to nonfinancial corporations</i>	2,356.2
<i>to other financial corporations</i>	9.7
<b>Annual Change in Loans</b>	<b>16.7%</b>
<i>to households</i>	18.9%
<i>to nonfinancial corporations</i>	14.9%
<i>to other financial corporations</i>	13.7%
Foreign currency denominated loans	12.8
<b>Deposits</b>	<b>4,764.8</b>
<i>of households</i>	3,378.9
<i>of nonfinancial corporations</i>	891.4
<i>of other financial corporations</i>	199.3
<b>Annual Change in Deposits</b>	<b>9.5%</b>
<i>of households</i>	14.2%
<i>of nonfinancial corporations</i>	12.9%
<i>of other financial corporations</i>	-26.9%
Foreign currency denominated deposits	226.1
<b>Shareholder's Equity</b>	<b>651.1</b>
Claims on non-residents	768.8
Liabilities to non-residents	242.8
<b>Performance and Stability</b>	
<b>Income</b>	<b>54.4</b>
<i>Interest income</i>	38.5
<b>Expenditures</b>	<b>33.3</b>
<i>Interest expenditures</i>	3.3
<i>General and administrative expenditures</i>	19.9
<b>Net Profit</b>	<b>21.1</b>
ROAA <sup>3</sup> (Return on average assets)	2.5%
ROAE <sup>3</sup> (Return on average equity)	21.0%
Liquidity Ratio <sup>4</sup>	34.1%
Loan to deposit ratio	79.9%
CAR <sup>5</sup>	14.8%
NPL <sup>6</sup>	2.2%
Loan loss provisions to NPL	150.3%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>5.8%</b>
<i>to households</i>	<b>6.0%</b>
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	4.7%

<i>to nonfinancial corporations</i>	<b>5.7%</b>
<i>of which agriculture loans</i>	18.2%
<i>of which industry loans</i>	5.2%
<i>of which services loans</i>	5.9%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.3%</b>
<i>of households</i>	<b>1.2%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.2%
<i>of nonfinancial corporations</i>	<b>1.7%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.7%
<b>Interest Rate Spread</b>	<b>4.5pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>30</b>
<i>of which foreign owned</i>	13
Number of offices	145
<b>Concentration Rate<sup>1</sup></b>	<b>56.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.0%</b>
Number of employees	1,328
<b>Activities</b>	
<b>Assets</b>	<b>346.1</b>
<b>Loans</b>	<b>244.4</b>
<i>to households</i>	159.1
<i>to nonfinancial corporations</i>	85.4
<b>Annual Change in Loans</b>	<b>18.4%</b>
<i>of households</i>	16.9%
<i>of nonfinancial corporations</i>	21.1%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>19.4%</b>
Financial Lease	65.1
Claims on non-residents	0.0
Liabilities to non-residents	210.7
<b>Performance and Stability</b>	
<b>Income</b>	<b>8.5</b>
<i>Interest income</i>	7.9
<b>Expenditures</b>	<b>5.9</b>
<i>Interest expenditures</i>	1.1
<i>Personnel expenditures and administration</i>	3.5
<b>Net Profit</b>	<b>2.6</b>
ROAA <sup>3</sup> (Return on average assets)	5.0%
ROAE <sup>3</sup> (Return on average equity)	19.3%
NPL <sup>6</sup>	2.3%
Loan loss provisions to NPL	149.6%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	459

<b>*Concentration Rate<sup>1</sup></b>	<b>33.1%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>49.8%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>238.9</b>
<i>'life'</i>	20.9
<i>'non-life'</i>	218.0
<b>*Value of Written Premiums</b>	<b>117.4</b>
of which <i>'life'</i>	4.9
of which <i>'non-life'</i>	112.6
<i>Third party liability</i>	64.5
<i>Non third party liability</i>	42.6
<b>*Value of Claims Paid</b>	<b>61.0</b>
<i>of which to third party</i>	30.1
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>100.5</b>
<b>*Claims Incurred</b>	<b>54.9</b>
<b>*Expenditures</b>	<b>35.9</b>
<b>*Net Profit</b>	<b>8.7</b>
*ROAA <sup>3</sup> (Return on average assets)	4.6%
*ROAE <sup>3</sup> (Return on average equity)	17.1%
<b>*Claims Paid /Written Premiums</b>	<b>52.0%</b>
*Capital/Assets	27.3%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31
<b>Activities</b>	
<b>*Assets</b>	<b>2,363.4</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,353.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.5
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,816.8</b>
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	227.3
*New contributions <sup>9</sup>	213.5
<b>Unit price per share<sup>10</sup></b>	<b>1.68€</b>
SKPF	
*Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	1,090.0
*New contributions <sup>9</sup> ( <i>thousands of euro</i> )	546.4
<b>Unit price per share<sup>10</sup></b>	<b>198.48€</b>

\* Values calculated based on data of December 2021

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by February 2022

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-December 2021

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 25<sup>th</sup> of March, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>