



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

MARCH 2023

*Values calculated for March 2023  
Values are in millions of Euro (unless stated otherwise)*

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COMMERCIAL BANKS

<b>Structure</b>	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	203
Concentration Rate <sup>1</sup>	52.1%
Foreign Ownership <sup>2</sup>	85.0%
Number of employees	3,860
<b>Activities</b>	
Assets	6,765.6
Loans	4,510.4
<i>to households</i>	1,693.0
<i>to nonfinancial corporations</i>	2,786.4
<i>to other financial corporations</i>	15.5
Annual Change in Loans	14.8%
<i>to households</i>	16.1%
<i>to nonfinancial corporations</i>	13.8%
<i>to other financial corporations</i>	86.9%
Foreign currency denominated loans	12.8
Deposits	5,558.1
<i>of households</i>	3,739.3
<i>of nonfinancial corporations</i>	1,095.1
<i>of other financial corporations</i>	291.3
Annual Change in Deposits	17.1%
<i>of households</i>	11.8%
<i>of nonfinancial corporations</i>	22.3%
<i>of other financial corporations</i>	43.8%
Foreign currency denominated deposits	171.2
Shareholder's Equity	743.2
Claims on non-residents	1,043.1
Liabilities to non-residents	320.7
<b>Performance and Stability</b>	
Income	92.9
<i>Interest income</i>	69.1
Expenditures	52.6
<i>Interest expenditures</i>	8.5
<i>General and administrative expenditures</i>	32.3
Net Profit	40.3
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	21.5%
Liquidity Ratio <sup>4</sup>	33.8%
Loan to deposit ratio	81.1%
CAR <sup>5</sup>	16.0%
NPL <sup>6</sup>	2.0%
Loan loss provisions to NPL	149.1%
<b>Effective Interest Rates</b>	
Interest Rate on Loans <sup>7</sup>	6.3%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.2%
<i>of which mortgage loans</i>	5.4%

to nonfinancial corporations

<i>of which agriculture loans</i>	6.5%
<i>of which industry loans</i>	7.0%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits <sup>8</sup>	1.8%
<i>of households</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
<i>of nonfinancial corporations</i>	1.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.9%
Interest Rate Spread	4.5pp

Concentration Rate <sup>1</sup>	37.4%
Foreign Ownership <sup>2</sup>	54.3%
<b>Activities</b>	
Assets	289.9
<i>'life'</i>	23.9
<i>'non-life'</i>	266.1
Value of Written Premiums	34.2
of which 'life'	1.8
of which 'non-life'	32.4
<i>Third party liability</i>	16.2
<i>Non third party liability</i>	15.1
Value of Claims Paid	19.9
<i>of which to third party</i>	7.9

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
Number of MFIs	31
<i>of which foreign owned</i>	14
Number of offices	150
Concentration Rate <sup>1</sup>	54.7%
Foreign Ownership <sup>2</sup>	78.0%
Number of employees	1,354
<b>Activities</b>	
Assets	419.0
Loans and Lease Financing	378.5
<i>to households</i>	220.2
<i>to nonfinancial corporations</i>	158.3
Annual Change in Loans and Lease Financing	20.1%
<i>of households</i>	17.0%
<i>of nonfinancial corporations</i>	24.7%
Interests Rate on Loans and Lease Financing <sup>7</sup>	19.9%
Claims on non-residents	0.0
Liabilities to non-residents	251.2

<b>Performance and Stability</b>	
Net Income	29.8
Claims Incurred	17.0
Expenditures	10.4
Net Profit	2.3
ROAA <sup>3</sup> (Return on average assets)	4.2%
ROAE <sup>3</sup> (Return on average equity)	13.7%
Claims Paid /Written Premiums	58.1%
Capital/Assets	24.4%

PENSION FUNDS

<b>Structure</b>	
Number of Pension Funds	2
Number of employees	31
<b>Activities</b>	
Assets	2,468.6
<i>Kosovo Pension Saving Trust (KPST)</i>	2,459.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.8
Net Foreign Assets of Pension Funds	1,752.0
<b>Performance</b>	
KPST	
Return on investment <sup>9</sup>	0.43
New contributions <sup>9</sup>	66.2
Unit price per share <sup>10</sup>	1.63€
SKPF	
Return on investment <sup>9</sup> (thousands of euro)	247.3
New contributions <sup>9</sup> (thousands of euro)	156.8
Unit price per share <sup>10</sup>	186.05€

<b>Performance and Stability</b>	
Income	15.2
<i>Interest income</i>	13.9
Expenditures	11.1
<i>Interest expenditures</i>	2.6
<i>Personnel expenditures and administration</i>	6.2
Net Profit	4.2
ROAA <sup>3</sup> (Return on average assets)	4.7%
ROAE <sup>3</sup> (Return on average equity)	16.1%
NPL <sup>6</sup>	1.8%
Loan loss provisions to NPL	152.1%

INSURANCE COMPANIES

<b>Structure</b>	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	454

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Annualized based on performance by March 2023  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-March 2023  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 27<sup>th</sup> of April, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:  
<https://bqk-kos.org/statistics/time-series/?lang=en>