



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

APRIL 2023

Values calculated for April 2023

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

| | |
|--|---------|
| Structure | |
| Number of Banks | 12 |
| <i>of which foreign owned</i> | 9 |
| Number of offices | 203 |
| Concentration Rate ¹ | 52.0% |
| Foreign Ownership ² | 84.7% |
| Number of employees | 3,872 |
| Activities | |
| Assets | 6,743.8 |
| Loans | 4,562.8 |
| <i>to households</i> | 1,714.7 |
| <i>to nonfinancial corporations</i> | 2,818.1 |
| <i>to other financial corporations</i> | 14.7 |
| Annual Change in Loans | 14.4% |
| <i>to households</i> | 16.1% |
| <i>to nonfinancial corporations</i> | 13.3% |
| <i>to other financial corporations</i> | 50.3% |
| Foreign currency denominated loans | 12.7 |
| Deposits | 5,575.0 |
| <i>of households</i> | 3,753.0 |
| <i>of nonfinancial corporations</i> | 1,105.1 |
| <i>of other financial corporations</i> | 293.0 |
| Annual Change in Deposits | 17.0% |
| <i>of households</i> | 10.8% |
| <i>of nonfinancial corporations</i> | 28.3% |
| <i>of other financial corporations</i> | 42.1% |
| Foreign currency denominated deposits | 171.2 |
| Shareholder's Equity | 756.7 |
| Claims on non-residents | 973.3 |
| Liabilities to non-residents | 269.2 |
| Performance and Stability | |
| Income | 123.8 |
| <i>Interest income</i> | 93.0 |
| Expenditures | 70.3 |
| <i>Interest expenditures</i> | 10.6 |
| <i>General and administrative expenditures</i> | 43.0 |
| Net Profit | 53.5 |
| ROAA ³ (Return on average assets) | 2.6% |
| ROAE ³ (Return on average equity) | 21.1% |
| Liquidity Ratio ⁴ | 32.7% |
| Loan to deposit ratio | 81.8% |
| CAR ⁵ | 15.9% |
| NPL ⁶ | 2.0% |
| Loan loss provisions to NPL | 146.5% |
| Effective Interest Rates | |
| Interest Rate on Loans ⁷ | 6.3% |
| <i>to households</i> | 6.1% |
| <i>of which consumer loans</i> | 6.3% |
| <i>of which mortgage loans</i> | 5.2% |

to nonfinancial corporations

| | |
|--|-------|
| <i>of which agriculture loans</i> | 6.5% |
| <i>of which industry loans</i> | 5.9% |
| <i>of which services loans</i> | 6.6% |
| Interest Rate on Deposits ⁸ | 6.3% |
| <i>of households</i> | 2.0% |
| <i>of which transferrable deposits</i> | 1.8% |
| <i>of which saving deposits</i> | 0.0% |
| <i>of which time deposits</i> | 0.2% |
| <i>of nonfinancial corporations</i> | 1.8% |
| <i>of which transferrable deposits</i> | 2.6% |
| <i>of which saving deposits</i> | 0.0% |
| <i>of which time deposits</i> | 0.1% |
| Interest Rate Spread | 2.6% |
| | 4.3pp |

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

| | |
|--|-------|
| Structure | |
| Number of MFIs | 31 |
| <i>of which foreign owned</i> | 14 |
| Number of offices | 152 |
| Concentration Rate ¹ | 53.8% |
| Foreign Ownership ² | 77.9% |
| Number of employees | 1,441 |
| Activities | |
| Assets | 431.8 |
| Loans and Lease Financing | 385.1 |
| <i>to households</i> | 222.5 |
| <i>to nonfinancial corporations</i> | 162.6 |
| Annual Change in Loans and Lease Financing | 20.6% |
| <i>of households</i> | 16.3% |
| <i>of nonfinancial corporations</i> | 27.2% |
| Interests Rate on Loans and Lease Financing ⁷ | 19.1% |
| Claims on non-residents | 0.0 |
| Liabilities to non-residents | 265.7 |

Performance and Stability

| | |
|--|--------|
| Income | 20.2 |
| <i>Interest income</i> | 18.4 |
| Expenditures | 14.7 |
| <i>Interest expenditures</i> | 3.5 |
| <i>Personnel expenditures and administration</i> | 8.2 |
| Net Profit | 5.4 |
| ROAA ³ (Return on average assets) | 4.4% |
| ROAE ³ (Return on average equity) | 14.8% |
| NPL ⁶ | 1.9% |
| Loan loss provisions to NPL | 152.4% |

INSURANCE COMPANIES

| | |
|-------------------------------|-----|
| Structure | |
| Number of insurance companies | 12 |
| <i>'life'</i> | 2 |
| <i>'non-life'</i> | 10 |
| of which foreign owned | 7 |
| *Number of offices | 454 |

| | |
|---|-------|
| *Concentration Rate ¹ | 37.4% |
| *Foreign Ownership ² | 54.3% |
| Activities | |
| *Assets | 289.9 |
| <i>'life'</i> | 23.9 |
| <i>'non-life'</i> | 266.1 |
| *Value of Written Premiums | 34.2 |
| of which 'life' | 1.8 |
| of which 'non-life' | 32.4 |
| <i>Third party liability</i> | 16.2 |
| <i>Non third party liability</i> | 15.1 |
| *Value of Claims Paid | 19.9 |
| <i>of which to third party</i> | 7.9 |
| Performance and Stability | |
| *Net Income | 29.8 |
| *Claims Incurred | 17.0 |
| *Expenditures | 10.4 |
| *Net Profit | 2.3 |
| *ROAA ³ (Return on average assets) | 4.2% |
| *ROAE ³ (Return on average equity) | 13.7% |
| *Claims Paid /Written Premiums | 58.1% |
| *Capital/Assets | 24.4% |

PENSION FUNDS

| | |
|---|---------|
| Structure | |
| Number of Pension Funds | 2 |
| *Number of employees | 31 |
| Activities | |
| *Assets | 2,468.6 |
| <i>Kosovo Pension Saving Trust (KPST)</i> | 2,459.8 |
| <i>Slovenian-Kosovo Pension Fund (SKPF)</i> | 8.8 |
| *Net Foreign Assets of Pension Funds | 1,752.0 |
| Performance | |
| *KPST | |
| Return on investment ⁹ | 0.43 |
| New contributions ⁹ | 66.2 |
| Unit price per share ¹⁰ | 1.63€ |
| *SKPF | |
| Return on investment ⁹ (thousands of euro) | 247.3 |
| New contributions ⁹ (thousands of euro) | 156.8 |
| Unit price per share ¹⁰ | 186.05€ |

* Values calculated based on data of March 2023

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions / total assets³ Annualized based on performance by April 2023⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-March 2023¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are includedThis publication includes the data available as of 26th of May, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>