



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

OCTOBER 2023

*Values calculated for October 2023*

*Values are in millions of Euro (unless stated otherwise)*

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OCTOBER 2023

COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	12
<i>of which foreign owned</i>	9
Number of offices	215
<b>Concentration Rate<sup>1</sup></b>	52.1%
<b>Foreign Ownership<sup>2</sup></b>	84.3%
Number of employees	3,992
<b>Activities</b>	
<b>Assets</b>	7,174.9
<b>Loans</b>	4,833.9
<i>to households</i>	1,874.3
<i>to nonfinancial corporations</i>	2,925.8
<i>to other financial corporations</i>	16.1
<b>Annual Change in Loans</b>	13.3%
<i>to households</i>	17.5%
<i>to nonfinancial corporations</i>	10.6%
<i>to other financial corporations</i>	44.1%
Foreign currency denominated loans	12.9
<b>Deposits</b>	5,875.9
<i>of households</i>	3,903.2
<i>of nonfinancial corporations</i>	1,197.6
<i>of other financial corporations</i>	331.1
<b>Annual Change in Deposits</b>	11.1%
<i>of households</i>	9.1%
<i>of nonfinancial corporations</i>	13.7%
<i>of other financial corporations</i>	32.0%
Foreign currency denominated deposits	193.3
<b>Shareholder's Equity</b>	838.3
Claims on non-residents	1,119.9
Liabilities to non-residents	301.5
<b>Performance and Stability</b>	
<b>Income</b>	357.4
<i>Interest income</i>	265.6
<b>Expenditures</b>	216.3
<i>Interest expenditures</i>	33.0
<i>General and administrative expenditures</i>	123.6
<b>Net Profit</b>	141.0
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	21.1%
Liquidity Ratio <sup>4</sup>	32.6%
Loan to deposit ratio	82.3%
CAR <sup>5</sup>	15.6%
NPL <sup>6</sup>	1.9%
Loan loss provisions to NPL	142.6%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	6.4%
<i>to households</i>	6.2%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	5.3%

<i>to nonfinancial corporations</i>	6.6%
<i>of which agriculture loans</i>	13.9%
<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.4%
<b>Interest Rate on Deposits<sup>8</sup></b>	2.4%
<i>of households</i>	2.2%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.2%
<i>of nonfinancial corporations</i>	2.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.7%
<b>Interest Rate Spread</b>	4.0pp

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFI/NBFIs</b>	32
<i>of which foreign owned</i>	14
Number of NBFIs	23
Number of offices	161
<b>Concentration Rate<sup>1</sup></b>	53.4%
<b>Foreign Ownership<sup>2</sup></b>	79.1%
Number of employees	1,446
<b>Activities</b>	
<b>Assets</b>	496.5
<b>Loans and Lease Financing</b>	440.3
<i>to households</i>	245.5
<i>to nonfinancial corporations</i>	194.8
<b>Annual Change in Loans and Lease Financing</b>	26.6%
<i>of households</i>	19.4%
<i>of nonfinancial corporations</i>	37.1%
<b>Interests Rate on Loans and Lease Financing<sup>7</sup></b>	19.0%
Claims on non-residents	0.0
Liabilities to non-residents	313.4

<b>Performance and Stability</b>	
<b>Income</b>	55.6
<i>Interest income</i>	50.2
<b>Expenditures</b>	41.1
<i>Interest expenditures</i>	11.1
<i>Personnel expenditures and administration</i>	21.7
<b>Net Profit</b>	14.5
ROAA <sup>3</sup> (Return on average assets)	4.0%
ROAE <sup>3</sup> (Return on average equity)	14.0%
NPL <sup>6</sup>	1.9%
Loan loss provisions to NPL	145.1%

\*INSURANCE COMPANIES

<b>Structure</b>	
<b>Number of insurance companies</b>	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	466

<b>Concentration Rate<sup>1</sup></b>	36.5%
<b>Foreign Ownership<sup>2</sup></b>	53.6%
<b>Activities</b>	
<b>Assets</b>	300.7
<i>'life'</i>	24.6
<i>'non-life'</i>	276.1
<b>Value of Written Premiums</b>	110.1
of which 'life'	5.1
of which 'non-life'	105.0
<i>Third party liability</i>	54.3
<i>Non third party liability</i>	43.7
<b>Value of Claims Paid</b>	53.1
<i>of which to third party</i>	25.2
<b>Performance and Stability</b>	
<b>Net Income</b>	94.8
<b>Claims Incurred</b>	51.9
<b>Expenditures</b>	33.3
<b>Net Profit</b>	9.4
ROAA <sup>3</sup> (Return on average assets)	4.0%
ROAE <sup>3</sup> (Return on average equity)	13.4%
<b>Claims Paid /Written Premiums</b>	48.2%
Capital/Assets	25.1%

\*PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	2
Number of employees	34
<b>Activities</b>	
<b>Assets</b>	2,616.9
<i>Kosovo Pension Saving Trust (KPST)</i>	2,607.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
Net Foreign Assets of Pension Funds	1,974.7
<b>Performance</b>	
KPST	
Return on investment <sup>9</sup>	47.6
New contributions <sup>9</sup>	212.3
<b>Unit price per share<sup>10</sup></b>	1.65€
SKPF	
Return on investment <sup>9</sup> (thousands of euro)	413.3
New contributions <sup>9</sup> (thousands of euro)	492.0
<b>Unit price per share<sup>10</sup></b>	188.12€

\* Values calculated based on data of September 2023

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by October 2023

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-September 2023

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 27<sup>th</sup> of November, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>