



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

NOVEMBER 2023

Values calculated for November 2023

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	215
Concentration Rate¹	51.9%
Foreign Ownership²	84.3%
Number of employees	4,003
Activities	
Assets	7,208.1
Loans	4,886.0
<i>to households</i>	1,899.5
<i>to nonfinancial corporations</i>	2,952.2
<i>to other financial corporations</i>	17.0
Annual Change in Loans	13.4%
<i>to households</i>	17.7%
<i>to nonfinancial corporations</i>	10.6%
<i>to other financial corporations</i>	85.1%
Foreign currency denominated loans	12.4
Deposits	5,882.6
<i>of households</i>	3,913.9
<i>of nonfinancial corporations</i>	1,217.9
<i>of other financial corporations</i>	319.8
Annual Change in Deposits	10.7%
<i>of households</i>	8.7%
<i>of nonfinancial corporations</i>	14.5%
<i>of other financial corporations</i>	24.4%
Foreign currency denominated deposits	210.4
Shareholder's Equity	846.7
Claims on non-residents	1,095.4
Liabilities to non-residents	289.2
Performance and Stability	
Income	394.9
<i>Interest income</i>	294.3
Expenditures	247.7
<i>Interest expenditures</i>	37.0
<i>General and administrative expenditures</i>	138.1
Net Profit	147.2
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	20.0%
Liquidity Ratio ⁴	32.1%
Loan to deposit ratio	83.1%
CAR ⁵	15.8%
NPL ⁶	2.0%
Loan loss provisions to NPL	144.8%
Effective Interest Rates	
Interest Rate on Loans⁷	6.4%
<i>to households</i>	6.2%
<i>of which consumer loans</i>	6.6%
<i>of which mortgage loans</i>	5.1%

<i>to nonfinancial corporations</i>	6.6%
<i>of which agriculture loans</i>	10.4%
<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.4%
Interest Rate on Deposits⁸	2.4%
<i>of households</i>	2.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.3%
<i>of nonfinancial corporations</i>	2.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.9%
Interest Rate Spread	4.0pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFI/NBFIs	32
<i>of which foreign owned</i>	14
Number of NBFIs	23
Number of offices	161
Concentration Rate¹	53.0%
Foreign Ownership²	78.6%
Number of employees	1,451
Activities	
Assets	499.4
Loans and Lease Financing	449.4
<i>to households</i>	248.8
<i>to nonfinancial corporations</i>	200.6
Annual Change in Loans and Lease Financing	27.0%
<i>of households</i>	19.4%
<i>of nonfinancial corporations</i>	37.8%
Interests Rate on Loans and Lease Financing⁷	18.7%
Claims on non-residents	0.0
Liabilities to non-residents	313.5

Performance and Stability	
Income	62.6
<i>Interest income</i>	55.5
Expenditures	45.8
<i>Interest expenditures</i>	12.6
<i>Personnel expenditures and administration</i>	24.1
Net Profit	16.7
ROAA ³ (Return on average assets)	4.2%
ROAE ³ (Return on average equity)	14.6%
NPL ⁶	1.9%
Loan loss provisions to NPL	144.0%

***INSURANCE COMPANIES**

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	466

Concentration Rate¹	36.5%
Foreign Ownership²	53.6%
Activities	
Assets	300.7
<i>'life'</i>	24.6
<i>'non-life'</i>	276.1
Value of Written Premiums	110.1
of which 'life'	5.1
of which 'non-life'	105.0
<i>Third party liability</i>	54.3
<i>Non third party liability</i>	43.7
Value of Claims Paid	53.1
<i>of which to third party</i>	25.2
Performance and Stability	
Net Income	94.8
Claims Incurred	51.9
Expenditures	33.3
Net Profit	9.4
ROAA ³ (Return on average assets)	4.0%
ROAE ³ (Return on average equity)	13.4%
Claims Paid /Written Premiums	48.2%
Capital/Assets	25.1%

***PENSION FUNDS**

Structure	
Number of Pension Funds	2
Number of employees	34
Activities	
Assets	2,616.9
<i>Kosovo Pension Saving Trust (KPST)</i>	2,607.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
Net Foreign Assets of Pension Funds	1,974.7
Performance	
KPST	
Return on investment ⁹	47.6
New contributions ⁹	212.3
Unit price per share¹⁰	1.65€
SKPF	
Return on investment ⁹ (<i>thousands of euro</i>)	413.3
New contributions ⁹ (<i>thousands of euro</i>)	492.0
Unit price per share¹⁰	188.12€

* Values calculated based on data of September 2023

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by November 2023

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-September 2023

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 26th of December, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>