



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**MARCH 2024**

*Values calculated for March 2024*

*Values are in millions of Euro (unless stated otherwise)*

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MARCH 2024

COMMERCIAL BANKS

<b>Structure</b>	
Number of Banks	11
<i>of which foreign owned</i>	8
Number of offices	212
Concentration Rate <sup>1</sup>	52.4%
Foreign Ownership <sup>2</sup>	83.8%
Number of employees	4,054
<b>Activities</b>	
Assets	7,496.7
Loans	5,086.3
<i>to households</i>	1,996.7
<i>to nonfinancial corporations</i>	3,051.7
<i>to other financial corporations</i>	19.7
Annual Change in Loans	12.8%
<i>to households</i>	17.9%
<i>to nonfinancial corporations</i>	9.5%
<i>to other financial corporations</i>	26.9%
Foreign currency denominated loans	11.2
Deposits	6,050.1
<i>of households</i>	4,069.0
<i>of nonfinancial corporations</i>	1,222.5
<i>of other financial corporations</i>	340.2
Annual Change in Deposits	8.9%
<i>of households</i>	8.7%
<i>of nonfinancial corporations</i>	12.4%
<i>of other financial corporations</i>	16.2%
Foreign currency denominated deposits	237.3
Shareholder's Equity	868.5
Claims on non-residents	1,178.2
Liabilities to non-residents	342.0
<b>Performance and Stability</b>	
Income	116.4
<i>Interest income</i>	90.8
Expenditures	72.8
<i>Interest expenditures</i>	12.8
<i>General and administrative expenditures</i>	42.0
Net Profit	43.6
ROAA <sup>3</sup> (Return on average assets)	2.5%
ROAE <sup>3</sup> (Return on average equity)	19.2%
Liquidity Ratio <sup>4</sup>	31.3%
Loan to deposit ratio	84.1%
CAR <sup>5</sup>	16.0%
NPL <sup>6</sup>	2.0%
Loan loss provisions to NPL	141.6%
<b>Effective Interest Rates</b>	
Interest Rate on Loans <sup>7</sup>	6.2%
<i>to households</i>	5.8%
<i>of which consumer loans</i>	6.0%
<i>of which mortgage loans</i>	5.0%

<i>to nonfinancial corporations</i>	6.6%
<i>of which agriculture loans</i>	9.8%
<i>of which industry loans</i>	6.5%
<i>of which services loans</i>	6.2%
Interest Rate on Deposits <sup>8</sup>	2.7%
<i>of households</i>	2.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.5%
<i>of nonfinancial corporations</i>	3.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	3.3%
Interest Rate Spread	3.5pp

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
Number of MFI/NBFIs	32
<i>of which foreign owned</i>	14
Number of NBFIs	23
Number of offices	335
Concentration Rate <sup>1</sup>	51.6%
Foreign Ownership <sup>2</sup>	74.3%
Number of employees	1,549
<b>Activities</b>	
Assets	564.5
Loans and Lease Financing	473.9
<i>to households</i>	256.5
<i>to nonfinancial corporations</i>	217.4
Annual Change in Loans and Lease Financing	25.2%
<i>of households</i>	16.5%
<i>of nonfinancial corporations</i>	37.3%
Interests Rate on Loans and Lease Financing <sup>7</sup>	19.0%
Claims on non-residents	0.0
Liabilities to non-residents	341.9

<b>Performance and Stability</b>	
Income	20.5
<i>Interest income</i>	17.3
Expenditures	15.6
<i>Interest expenditures</i>	5.1
<i>Personnel expenditures and administration</i>	7.3
Net Profit	4.9
ROAA <sup>3</sup> (Return on average assets)	4.1%
ROAE <sup>3</sup> (Return on average equity)	14.7%
NPL <sup>6</sup>	1.7%
Loan loss provisions to NPL	154.5%

INSURANCE COMPANIES

<b>Structure</b>	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	482

Concentration Rate <sup>1</sup>	37.8%
Foreign Ownership <sup>2</sup>	54.3%
<b>Activities</b>	
Assets	316.0
<i>'life'</i>	26.2
<i>'non-life'</i>	289.8
Value of Written Premiums	41.6
of which 'life'	2.0
of which 'non-life'	39.6
<i>Third party liability</i>	17.6
<i>Non third party liability</i>	19.6
Value of Claims Paid	17.7
<i>of which to third party</i>	8.3
<b>Performance and Stability</b>	
Net Income	35.2
Claims Incurred	18.8
Expenditures	12.5
Net Profit	3.9
ROAA <sup>3</sup> (Return on average assets)	6.0%
ROAE <sup>3</sup> (Return on average equity)	21.1%
Claims Paid /Written Premiums	42.5%
Capital/Assets	25.0%

PENSION FUNDS

<b>Structure</b>	
Number of Pension Funds	2
Number of employees	33
<b>Activities</b>	
Assets	2,874.2
<i>Kosovo Pension Saving Trust (KPST)</i>	2,864.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.0
Net Foreign Assets of Pension Funds	2,271.8
<b>Performance</b>	
KPST	
Return on investment <sup>9</sup>	108.3
New contributions <sup>9</sup>	75.8
Unit price per share <sup>10</sup>	1.74€
SKPF	
Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	518.8
New contributions <sup>9</sup> ( <i>thousands of euro</i> )	163.2
Unit price per share <sup>10</sup>	207.11€

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by March 2024

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rates on new loans

<sup>8</sup> Weighted average interest rates on new deposits

<sup>9</sup> Values are calculated for period January-March 2024

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 26<sup>th</sup> of April, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>