



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

MARCH 2022

Values calculated for March 2022

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	198
Concentration Rate ¹	52.9%
Foreign Ownership ²	85.2%
Number of employees	3,584
Activities	
Assets	5,824.2
Loans	3,930.5
<i>to households</i>	1,458.4
<i>to nonfinancial corporations</i>	2,448.6
<i>to other financial corporations</i>	8.3
Annual Change in Loans	18.4%
<i>to households</i>	19.8%
<i>to nonfinancial corporations</i>	17.1%
<i>to other financial corporations</i>	18.3%
Foreign currency denominated loans	12.9
Deposits	4,745.7
<i>of households</i>	3,345.1
<i>of nonfinancial corporations</i>	895.5
<i>of other financial corporations</i>	202.6
Annual Change in Deposits	7.3%
<i>of households</i>	10.4%
<i>of nonfinancial corporations</i>	13.1%
<i>of other financial corporations</i>	-24.9%
Foreign currency denominated deposits	221.5
Shareholder's Equity	659.5
Claims on non-residents	713.7
Liabilities to non-residents	274.8
Performance and Stability	
Income	82.1
<i>Interest income</i>	59.2
Expenditures	51.5
<i>Interest expenditures</i>	5.6
<i>General and administrative expenditures</i>	30.6
Net Profit	30.7
ROAA ³ (Return on average assets)	2.4%
ROAE ³ (Return on average equity)	20.3%
Liquidity Ratio ⁴	31.9%
Loan to deposit ratio	82.8%
CAR ⁵	15.1%
NPL ⁶	2.1%
Loan loss provisions to NPL	152.9%
Effective Interest Rates	
Interest Rate on Loans ⁷	5.8%
<i>to households</i>	5.8%
<i>of which consumer loans</i>	6.1%
<i>of which mortgage loans</i>	4.8%

<i>to nonfinancial corporations</i>	5.7%
<i>of which agriculture loans</i>	8.9%
<i>of which industry loans</i>	5.6%
<i>of which services loans</i>	5.8%
Interest Rate on Deposits ⁸	1.2%
<i>of households</i>	1.1%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.1%
<i>of nonfinancial corporations</i>	1.2%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.2%
Interest Rate Spread	4.6pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	146
Concentration Rate ¹	55.8%
Foreign Ownership ²	91.7%
Number of employees	1,335
Activities	
Assets	355.1
Loans	248.7
<i>to households</i>	161.2
<i>to nonfinancial corporations</i>	87.5
Annual Change in Loans	19.0%
<i>of households</i>	17.2%
<i>of nonfinancial corporations</i>	22.5%
Interests Rate on Loans ⁶	18.9%
Financial Lease	66.5
Claims on non-residents	0.0
Liabilities to non-residents	217.3

Performance and Stability	
Income	13.0
<i>Interest income</i>	12.0
Expenditures	9.0
<i>Interest expenditures</i>	1.9
<i>Personnel expenditures and administration</i>	5.3
Net Profit	4.1
ROAA ³ (Return on average assets)	5.1%
ROAE ³ (Return on average equity)	19.6%
NPL ⁶	2.3%
Loan loss provisions to NPL	143.5%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	491

Concentration Rate ¹	34.4%
Foreign Ownership ²	51.3%
Activities	
Assets	249.0
<i>'life'</i>	21.4
<i>'non-life'</i>	227.5
Value of Written Premiums	29.7
of which 'life'	1.9
of which 'non-life'	27.8
<i>Third party liability</i>	14.6
<i>Non third party liability</i>	12.3
Value of Claims Paid	14.7
<i>of which to third party</i>	6.9
Performance and Stability	
Net Income	24.4
Claims Incurred	15.7
Expenditures	8.4
Net Profit	0.4
ROAA ³ (Return on average assets)	1.4%
ROAE ³ (Return on average equity)	5.6%
Claims Paid /Written Premiums	49.5%
Capital/Assets	25.2%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
Assets	2,343.8
<i>Kosovo Pension Saving Trust (KPST)</i>	2,334.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.0
Net Foreign Assets of Pension Funds	1,741.3
Performance	
KPST	
Return on investment ⁹	-60.5
New contributions ⁹	56.0
Unit price per share ¹⁰	1.68€
SKPF	
Return on investment ⁹ (thousands of euro)	-295.8
New contributions ⁹ (thousands of euro)	148.3
Unit price per share ¹⁰	195.18€

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions / total assets³ Annualized based on performance by March 2022⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-March 2022¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are includedThis publication includes the data available as of 25th of April, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>