



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JULY 2023

Values calculated for July 2023

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	213
Concentration Rate¹	52.0%
Foreign Ownership²	84.7%
Number of employees	3,880
Activities	
Assets	6,946.8
Loans	4,749.0
<i>to households</i>	1,803.6
<i>to nonfinancial corporations</i>	2,912.4
<i>to other financial corporations</i>	17.0
Annual Change in Loans	14.0%
<i>to households</i>	16.5%
<i>to nonfinancial corporations</i>	12.5%
<i>to other financial corporations</i>	63.3%
Foreign currency denominated loans	12.5
Deposits	5,677.2
<i>of households</i>	3,817.5
<i>of nonfinancial corporations</i>	1,164.6
<i>of other financial corporations</i>	308.7
Annual Change in Deposits	13.4%
<i>of households</i>	10.2%
<i>of nonfinancial corporations</i>	21.9%
<i>of other financial corporations</i>	24.3%
Foreign currency denominated deposits	197.7
Shareholder's Equity	798.2
Claims on non-residents	932.7
Liabilities to non-residents	318.0
Performance and Stability	
Income	241.5
<i>Interest income</i>	179.9
Expenditures	145.1
<i>Interest expenditures</i>	21.7
<i>General and administrative expenditures</i>	84.5
Net Profit	96.4
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	21.1%
Liquidity Ratio ⁴	31.6%
Loan to deposit ratio	83.6%
CAR ⁵	15.3%
NPL ⁶	2.0%
Loan loss provisions to NPL	139.8%
Effective Interest Rates	
Interest Rate on Loans⁷	6.6%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	5.4%

to nonfinancial corporations

<i>of which agriculture loans</i>	6.8%
<i>of which industry loans</i>	9.0%
<i>of which services loans</i>	6.9%
Interest Rate on Deposits⁸	6.7%
<i>of households</i>	2.7%
<i>of which transferrable deposits</i>	2.3%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.2%
<i>of nonfinancial corporations</i>	2.3%
<i>of which transferrable deposits</i>	3.3%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.2%
Interest Rate Spread	3.3%
	3.9pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	31
<i>of which foreign owned</i>	14
Number of offices	154
Concentration Rate¹	54.9%
Foreign Ownership²	77.8%
Number of employees	1,400
Activities	
Assets	455.4
Loans and Lease Financing	410.2
<i>to households</i>	235.1
<i>to nonfinancial corporations</i>	175.1
Annual Change in Loans and Lease Financing	21.9%
<i>of households</i>	17.3%
<i>of nonfinancial corporations</i>	28.7%
Interests Rate on Loans and Lease Financing⁷	18.9%
Claims on non-residents	0.0
Liabilities to non-residents	279.4

Performance and Stability	
Income	37.4
<i>Interest income</i>	34.0
Expenditures	27.7
<i>Interest expenditures</i>	7.0
<i>Personnel expenditures and administration</i>	15.1
Net Profit	9.6
ROAA ³ (Return on average assets)	4.2%
ROAE ³ (Return on average equity)	14.4%
NPL ⁶	1.9%
Loan loss provisions to NPL	150.3%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	7
Number of offices	459

*Concentration Rate¹	37.0%
*Foreign Ownership²	53.9%
Activities	
*Assets	294.2
<i>'life'</i>	24.5
<i>'non-life'</i>	269.6
*Value of Written Premiums	70.3
<i>of which 'life'</i>	3.6
<i>of which 'non-life'</i>	66.7
<i>Third party liability</i>	33.5
<i>Non third party liability</i>	30.3
*Value of Claims Paid	36.2
<i>of which to third party</i>	16.1
Performance and Stability	
*Net Income	60.5
*Claims Incurred	32.9
*Expenditures	21.5
*Net Profit	5.9
*ROAA ³ (Return on average assets)	4.3%
*ROAE ³ (Return on average equity)	13.8%
*Claims Paid /Written Premiums	51.5%
*Capital/Assets	25.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	34
Activities	
*Assets	2,539.3
<i>Kosovo Pension Saving Trust (KPST)</i>	2,530.2
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
*Net Foreign Assets of Pension Funds	1,771.0
Performance	
KPST	
<i>*Return on investment⁹</i>	24.1
<i>*New contributions⁹</i>	134.7
*Unit price per share¹⁰	1.64€
SKPF	
<i>*Return on investment⁹ (thousands of euro)</i>	481.7
<i>*New contributions⁹ (thousands of euro)</i>	337.1
*Unit price per share¹⁰	190.51€

* Values calculated based on data of June 2023

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by July 2023

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-June 2023

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 28th of August, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>