



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JANUARY 2022**

*Values calculated for January 2022*

*Values are in millions of Euro (unless stated otherwise)*

**PUBLISHER** © Central Bank of the Republic of Kosovo  
Economic Analysis and Financial Stability Department  
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo  
Tel: +383 38 222 055 Fax: +383 38 243 763  
[www.bqk-kos.org](http://www.bqk-kos.org)  
[economic.analysis@bqk-kos.org](mailto:economic.analysis@bqk-kos.org)

**JANUARY 2022**

**COMMERCIAL BANKS**

<b>Structure</b>	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	199
Concentration Rate <sup>1</sup>	53.0%
Foreign Ownership <sup>2</sup>	85.6%
Number of employees	3,531
<b>Activities</b>	
Assets	5,862.2
Loans	3,741.9
<i>to households</i>	1,407.3
<i>to nonfinancial corporations</i>	2,321.0
<i>to other financial corporations</i>	9.3
Annual Change in Loans	15.7%
<i>to households</i>	19.2%
<i>to nonfinancial corporations</i>	13.8%
<i>to other financial corporations</i>	12.6%
Foreign currency denominated loans	2.1
Deposits	4,823.2
<i>of households</i>	3,380.4
<i>of nonfinancial corporations</i>	936.0
<i>of other financial corporations</i>	199.7
Annual Change in Deposits	11.1%
<i>of households</i>	14.7%
<i>of nonfinancial corporations</i>	18.4%
<i>of other financial corporations</i>	-27.5%
Foreign currency denominated deposits	216.5
Shareholder's Equity	652.4
Claims on non-residents	856.5
Liabilities to non-residents	241.8
<b>Performance and Stability</b>	
Income	27.9
<i>Interest income</i>	20.2
Expenditures	17.0
<i>Interest expenditures</i>	2.0
<i>General and administrative expenditures</i>	9.7
Net Profit	10.9
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	21.8%
Liquidity Ratio <sup>4</sup>	35.7%
Loan to deposit ratio	77.6%
CAR <sup>5</sup>	15.2%
NPL <sup>6</sup>	2.3%
Loan loss provisions to NPL	150.9%
<b>Effective Interest Rates</b>	
Interest Rate on Loans <sup>7</sup>	5.7%
<i>to households</i>	5.7%
<i>of which consumer loans</i>	6.5%

<i>of which mortgage loans</i>	4.7%
<i>to nonfinancial corporations</i>	5.8%
<i>of which agriculture loans</i>	5.3%
<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	5.7%
Interest Rate on Deposits <sup>8</sup>	1.4%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.3%
Interest Rate Spread	4.4pp

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

<b>Structure</b>	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	150
Concentration Rate <sup>1</sup>	56.2%
Foreign Ownership <sup>2</sup>	92.0%
Number of employees	1,319
<b>Activities</b>	
Assets	341.3
Loans	241.4
<i>to households</i>	157.6
<i>to nonfinancial corporations</i>	83.8
Annual Change in Loans	18.0%
<i>of households</i>	17.3%
<i>of nonfinancial corporations</i>	19.3%
Interests Rate on Loans <sup>6</sup>	19.9%
Financial Lease	64.9
Claims on non-residents	0.0
Liabilities to non-residents	205.7

<b>Performance and Stability</b>	
Income	4.4
<i>Interest income</i>	4.1
Expenditures	3.1
<i>Interest expenditures</i>	0.5
<i>Personnel expenditures and administration</i>	1.9
Net Profit	1.3
ROAA <sup>3</sup> (Return on average assets)	4.9%
ROAE <sup>3</sup> (Return on average equity)	19.1%
NPL <sup>6</sup>	2.4%
Loan loss provisions to NPL	144.9%

**INSURANCE COMPANIES**

<b>Structure</b>	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7

Number of offices	459
*Concentration Rate <sup>1</sup>	33.1%
*Foreign Ownership <sup>2</sup>	49.8%
<b>Activities</b>	
*Assets	238.9
<i>'life'</i>	20.9
<i>'non-life'</i>	218.0
*Value of Written Premiums	117.4
of which 'life'	4.9
of which 'non-life'	112.6
<i>Third party liability</i>	64.5
<i>Non third party liability</i>	42.6
*Value of Claims Paid	61.0
of which to third party	30.1
<b>Performance and Stability</b>	
*Net Income	100.5
*Claims Incurred	54.9
*Expenditures	35.9
*Net Profit	8.7
*ROAA <sup>3</sup> (Return on average assets)	4.6%
*ROAE <sup>3</sup> (Return on average equity)	17.1%
*Claims Paid /Written Premiums	52.0%
*Capital/Assets	27.3%

**PENSION FUNDS**

<b>Structure</b>	
Number of Pension Funds	2
Number of employees	31
<b>Activities</b>	
*Assets	2,363.4
<i>Kosovo Pension Saving Trust (KPST)</i>	2,353.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.5
*Net Foreign Assets of Pension Funds	1,816.8
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	227.3
*New contributions <sup>9</sup>	213.5
Unit price per share <sup>10</sup>	1.68€
SKPF	
*Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	1,090.0
*New contributions <sup>9</sup> ( <i>thousands of euro</i> )	546.4
Unit price per share <sup>10</sup>	198.48€

\* Values calculated based on data of December 2021

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by January 2022

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-December 2021

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 28<sup>th</sup> of February, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>