



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

FEBRUARY 2024

Values calculated for February 2024

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

| | |
|--|----------------|
| Structure | |
| Number of Banks | 11 |
| <i>of which foreign owned</i> | 8 |
| Number of offices | 211 |
| Concentration Rate¹ | 52.5% |
| Foreign Ownership² | 83.6% |
| Number of employees | 4,018 |
| Activities | |
| Assets | 7,386.5 |
| Loans | 4,954.3 |
| <i>to households</i> | 1,954.3 |
| <i>to nonfinancial corporations</i> | 2,963.8 |
| <i>to other financial corporations</i> | 18.0 |
| Annual Change in Loans | 13.1% |
| <i>to households</i> | 18.0% |
| <i>to nonfinancial corporations</i> | 9.8% |
| <i>to other financial corporations</i> | 90.7% |
| Foreign currency denominated loans | 11.2 |
| Deposits | 6,013.2 |
| <i>of households</i> | 4,056.1 |
| <i>of nonfinancial corporations</i> | 1,214.0 |
| <i>of other financial corporations</i> | 336.7 |
| Annual Change in Deposits | 7.9% |
| <i>of households</i> | 9.1% |
| <i>of nonfinancial corporations</i> | 10.3% |
| <i>of other financial corporations</i> | 18.4% |
| Foreign currency denominated deposits | 223.0 |
| Shareholder's Equity | 894.1 |
| Claims on non-residents | 1,184.0 |
| Liabilities to non-residents | 307.5 |
| Performance and Stability | |
| Income | 76.3 |
| <i>Interest income</i> | 61.3 |
| Expenditures | 46.8 |
| <i>Interest expenditures</i> | 8.3 |
| <i>General and administrative expenditures</i> | 27.3 |
| Net Profit | 29.6 |
| ROAA ³ (Return on average assets) | 2.5% |
| ROAE ³ (Return on average equity) | 19.6% |
| Liquidity Ratio ⁴ | 32.6% |
| Loan to deposit ratio | 82.4% |
| CAR ⁵ | 16.6% |
| NPL ⁶ | 2.0% |
| Loan loss provisions to NPL | 143.3% |
| Effective Interest Rates | |
| Interest Rate on Loans⁷ | 6.3% |
| <i>to households</i> | 6.0% |
| <i>of which consumer loans</i> | 6.3% |
| <i>of which mortgage loans</i> | 5.2% |

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|--|--------------|
| <i>to nonfinancial corporations</i> | 6.7% |
| <i>of which agriculture loans</i> | 9.1% |
| <i>of which industry loans</i> | 6.4% |
| <i>of which services loans</i> | 6.7% |
| Interest Rate on Deposits⁸ | 2.9% |
| <i>of households</i> | 2.6% |
| <i>of which transferrable deposits</i> | 0.0% |
| <i>of which saving deposits</i> | 0.3% |
| <i>of which time deposits</i> | 2.6% |
| <i>of nonfinancial corporations</i> | 3.4% |
| <i>of which transferrable deposits</i> | 0.0% |
| <i>of which saving deposits</i> | 0.1% |
| <i>of which time deposits</i> | 3.4% |
| Interest Rate Spread | 3.5pp |

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

| | |
|--|--------------|
| Structure | |
| Number of MFI/NBFIs | 32 |
| <i>of which foreign owned</i> | 14 |
| Number of NBFIs | 23 |
| Number of offices | 162 |
| Concentration Rate¹ | 53.3% |
| Foreign Ownership² | 76.5% |
| Number of employees | 1,468 |
| Activities | |
| Assets | 555.2 |
| Loans and Lease Financing | 467.1 |
| <i>to households</i> | 253.6 |
| <i>to nonfinancial corporations</i> | 213.5 |
| Annual Change in Loans and Lease Financing | 26.0% |
| <i>of households</i> | 17.1% |
| <i>of nonfinancial corporations</i> | 38.3% |
| Interests Rate on Loans and Lease Financing⁷ | 18.6% |
| Claims on non-residents | 0.0 |
| Liabilities to non-residents | 316.9 |

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|--|-------------|
| Performance and Stability | |
| Income | 13.4 |
| <i>Interest income</i> | 11.3 |
| Expenditures | 10.2 |
| <i>Interest expenditures</i> | 3.3 |
| <i>Personnel expenditures and administration</i> | 4.8 |
| Net Profit | 3.1 |
| ROAA ³ (Return on average assets) | 4.2% |
| ROAE ³ (Return on average equity) | 14.8% |
| NPL ⁶ | 1.9% |
| Loan loss provisions to NPL | 145.4% |

***INSURANCE COMPANIES**

| | |
|--------------------------------------|-----------|
| Structure | |
| Number of insurance companies | 12 |
| <i>'life'</i> | 2 |
| <i>'non-life'</i> | 10 |
| <i>of which foreign owned</i> | 7 |
| Number of offices | 469 |

| | |
|--|--------------|
| Concentration Rate¹ | 36.4% |
| Foreign Ownership² | 53.7% |
| Activities | |
| Assets | 305.4 |
| <i>'life'</i> | 25.5 |
| <i>'non-life'</i> | 279.9 |
| Value of Written Premiums | 146.5 |
| <i>of which 'life'</i> | 6.6 |
| <i>of which 'non-life'</i> | 139.9 |
| <i>Third party liability</i> | 73.4 |
| <i>Non third party liability</i> | 57.3 |
| Value of Claims Paid | 71.7 |
| <i>of which to third party</i> | 34.7 |
| Performance and Stability | |
| Net Income | 128.7 |
| Claims Incurred | 71.6 |
| Expenditures | 46.4 |
| Net Profit | 10.7 |
| ROAA ³ (Return on average assets) | 4.4% |
| ROAE ³ (Return on average equity) | 14.8% |
| Claims Paid /Written Premiums | 49.0% |
| Capital/Assets | 25.0% |

***PENSION FUNDS**

| | |
|---|----------------|
| Structure | |
| Number of Pension Funds | 2 |
| Number of employees | 34 |
| Activities | |
| Assets | 2,712.5 |
| <i>Kosovo Pension Saving Trust (KPST)</i> | 2,703.1 |
| <i>Slovenian-Kosovo Pension Fund (SKPF)</i> | 9.4 |
| Net Foreign Assets of Pension Funds | 2,021.4 |
| Performance | |
| KPST | |
| <i>Return on investment⁹</i> | 87.7 |
| <i>New contributions⁹</i> | 286.2 |
| Unit price per share¹⁰ | 1.68€ |
| SKPF | |
| <i>Return on investment⁹ (thousands of euro)</i> | 817.0 |
| <i>New contributions⁹ (thousands of euro)</i> | 667.0 |
| Unit price per share¹⁰ | 196.28€ |

* Values calculated based on data of December 2023

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by February 2024

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rates on new loans

⁸ Weighted average interest rates on new deposits

⁹ Values are calculated for period January-December 2023

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 26th of March, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>