



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

DECEMBER 2023

*Values calculated for December 2023*

*Values are in millions of Euro (unless stated otherwise)*

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**DECEMBER 2023**

**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>12</b>
<i>of which foreign owned</i>	9
Number of offices	215
<b>Concentration Rate<sup>1</sup></b>	<b>52.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>84.3%</b>
Number of employees	4,022
<b>Activities</b>	
<b>Assets</b>	<b>7,541.9</b>
<b>Loans</b>	<b>4,913.8</b>
<i>to households</i>	1,913.9
<i>to nonfinancial corporations</i>	2,953.6
<i>to other financial corporations</i>	21.7
<b>Annual Change in Loans</b>	<b>13.0%</b>
<i>to households</i>	17.3%
<i>to nonfinancial corporations</i>	9.9%
<i>to other financial corporations</i>	90.5%
Foreign currency denominated loans	12.2
<b>Deposits</b>	<b>6,129.0</b>
<i>of households</i>	4,060.5
<i>of nonfinancial corporations</i>	1,321.0
<i>of other financial corporations</i>	320.3
<b>Annual Change in Deposits</b>	<b>10.4%</b>
<i>of households</i>	11.4%
<i>of nonfinancial corporations</i>	12.6%
<i>of other financial corporations</i>	5.7%
Foreign currency denominated deposits	213.6
<b>Shareholder's Equity</b>	<b>863.0</b>
Claims on non-residents	1,260.4
Liabilities to non-residents	315.9
<b>Performance and Stability</b>	
<b>Income</b>	<b>435.5</b>
<i>Interest income</i>	324.7
<b>Expenditures</b>	<b>279.6</b>
<i>Interest expenditures</i>	41.3
<i>General and administrative expenditures</i>	156.8
<b>Net Profit</b>	<b>155.9</b>
ROAA (Return on average assets)	2.5%
ROAE (Return on average equity)	19.7%
Liquidity Ratio <sup>3</sup>	34.7%
Loan to deposit ratio	80.2%
CAR <sup>4</sup>	15.8%
NPL <sup>5</sup>	2.0%
Loan loss provisions to NPL	145.9%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>6</sup></b>	<b>6.4%</b>
<b><i>to households</i></b>	<b>6.2%</b>
<i>of which consumer loans</i>	6.4%
<i>of which mortgage loans</i>	5.3%

<b><i>to nonfinancial corporations</i></b>	<b>6.5%</b>
<i>of which agriculture loans</i>	13.1%
<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.3%
<b>Interest Rate on Deposits<sup>7</sup></b>	<b>3.1%</b>
<b><i>of households</i></b>	<b>2.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.5%
<b><i>of nonfinancial corporations</i></b>	<b>3.7%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	3.7%
<b>Interest Rate Spread</b>	<b>3.2pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>10</sup>**

<b>Structure</b>	
<b>Number of MFI/NBFIs</b>	<b>32</b>
<i>of which foreign owned</i>	14
Number of NBFIs	<b>23</b>
Number of offices	162
<b>Concentration Rate<sup>1</sup></b>	<b>52.7%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>78.7%</b>
Number of employees	1,465
<b>Activities</b>	
<b>Assets</b>	<b>513.5</b>
<b>Loans and Lease Financing</b>	<b>458.0</b>
<i>to households</i>	250.2
<i>to nonfinancial corporations</i>	207.8
<b>Annual Change in Loans and Lease Financing</b>	<b>27.2%</b>
<i>of households</i>	18.8%
<i>of nonfinancial corporations</i>	38.9%
<b>Interests Rate on Loans and Lease Financing<sup>6</sup></b>	<b>19.1%</b>
Claims on non-residents	0.0
Liabilities to non-residents	326.8

<b>Performance and Stability</b>	
<b>Income</b>	<b>67.0</b>
<i>Interest income</i>	61.5
<b>Expenditures</b>	<b>49.8</b>
<i>Interest expenditures</i>	14.3
<i>Personnel expenditures and administration</i>	25.3
<b>Net Profit</b>	<b>17.1</b>
ROAA (Return on average assets)	4.0%
ROAE (Return on average equity)	14.1%
NPL <sup>5</sup>	1.8%
Loan loss provisions to NPL	149.7%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	469

<b>Concentration Rate<sup>1</sup></b>	<b>36.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>53.7%</b>
<b>Activities</b>	
<b>Assets</b>	<b>305.4</b>
<i>'life'</i>	25.5
<i>'non-life'</i>	279.9
<b>Value of Written Premiums</b>	<b>146.5</b>
of which 'life'	6.6
of which 'non-life'	139.9
<i>Third party liability</i>	73.4
<i>Non third party liability</i>	57.3
<b>Value of Claims Paid</b>	<b>71.7</b>
<i>of which to third party</i>	34.7
<b>Performance and Stability</b>	
<b>Net Income</b>	<b>128.7</b>
<b>Claims Incurred</b>	<b>71.6</b>
<b>Expenditures</b>	<b>46.4</b>
<b>Net Profit</b>	<b>10.7</b>
ROAA (Return on average assets)	4.4%
ROAE (Return on average equity)	14.8%
<b>Claims Paid /Written Premiums</b>	<b>49.0%</b>
Capital/Assets	25.0%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	34
<b>Activities</b>	
<b>Assets</b>	<b>2,712.5</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,703.1
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.4
Net Foreign Assets of Pension Funds	2,021.4
<b>Performance</b>	
KPST	
Return on investment <sup>8</sup>	87.7
New contributions <sup>8</sup>	286.2
<b>Unit price per share<sup>9</sup></b>	<b>1.68€</b>
SKPF	
Return on investment <sup>8</sup> ( <i>thousands of euro</i> )	817.0
New contributions <sup>8</sup> ( <i>thousands of euro</i> )	667.0
<b>Unit price per share<sup>9</sup></b>	<b>196.28€</b>

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Liquid Assets (broad)/short-term liabilities  
<sup>4</sup> Regulatory capital /risk-weighted assets  
<sup>5</sup> Nonperforming loans/ total gross loans  
<sup>6</sup> Weighted average interest rate on new loans  
<sup>7</sup> Weighted average interest rate on new deposits  
<sup>8</sup> Values are calculated for period January-December 2023  
<sup>9</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>10</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 26<sup>th</sup> of January, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:  
<https://bqk-kos.org/statistics/time-series/?lang=en>