



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

DECEMBER 2022

*Values calculated for December 2022*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>12</b>
<i>of which foreign owned</i>	9
Number of offices	200
<b>Concentration Rate<sup>1</sup></b>	<b>51.9%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>84.9%</b>
Number of employees	3,781
<b>Activities</b>	
<b>Assets</b>	<b>6,761.8</b>
<b>Loans</b>	<b>4,350.4</b>
<i>to households</i>	1,632.3
<i>to nonfinancial corporations</i>	2,689.2
<i>to other financial corporations</i>	11.4
<b>Annual Change in Loans</b>	<b>16.1%</b>
<i>to households</i>	16.7%
<i>to nonfinancial corporations</i>	15.7%
<i>to other financial corporations</i>	14.1%
Foreign currency denominated loans	14.8
<b>Deposits</b>	<b>5,554.6</b>
<i>of households</i>	3,646.9
<i>of nonfinancial corporations</i>	1,174.8
<i>of other financial corporations</i>	299.4
<b>Annual Change in Deposits</b>	<b>13.3%</b>
<i>of households</i>	8.3%
<i>of nonfinancial corporations</i>	19.0%
<i>of other financial corporations</i>	52.5%
Foreign currency denominated deposits	175.1
<b>Shareholder's Equity</b>	<b>698.9</b>
Claims on non-residents	1,054.2
Liabilities to non-residents	314.7
<b>Performance and Stability</b>	
<b>Income</b>	<b>370.4</b>
<i>Interest income</i>	263.3
<b>Expenditures</b>	<b>230.0</b>
<i>Interest expenditures</i>	26.6
<i>General and administrative expenditures</i>	135.2
<b>Net Profit</b>	<b>140.3</b>
ROAA (Return on average assets)	2.5%
ROAE (Return on average equity)	20.6%
Liquidity Ratio <sup>3</sup>	36.5%
Loan to deposit ratio	78.3%
CAR <sup>4</sup>	14.8%
NPL <sup>5</sup>	2.0%
Loan loss provisions to NPL	149.7%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>6</sup></b>	<b>6.3%</b>
<i>to households</i>	<b>5.9%</b>
<i>of which consumer loans</i>	6.4%
<i>of which mortgage loans</i>	5.1%

<i>to nonfinancial corporations</i>	<b>6.5%</b>
<i>of which agriculture loans</i>	7.6%
<i>of which industry loans</i>	6.5%
<i>of which services loans</i>	6.4%
<b>Interest Rate on Deposits<sup>7</sup></b>	<b>2.4%</b>
<i>of households</i>	<b>1.8%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.8%
<i>of nonfinancial corporations</i>	<b>2.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.5%
<b>Interest Rate Spread</b>	<b>3.9pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>10</sup>**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>30</b>
<i>of which foreign owned</i>	13
Number of offices	157
<b>Concentration Rate<sup>1</sup></b>	<b>56.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>78.3%</b>
Number of employees	1,375
<b>Activities</b>	
<b>Assets</b>	<b>401.7</b>
<b>Loans</b>	<b>287.3</b>
<i>to households</i>	182.4
<i>to nonfinancial corporations</i>	104.9
<b>Annual Change in Loans</b>	<b>20.1%</b>
<i>of households</i>	16.6%
<i>of nonfinancial corporations</i>	26.9%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>18.6%</b>
Financial Lease	73.7
Claims on non-residents	0.0
Liabilities to non-residents	245.5

<b>Performance and Stability</b>	
<b>Income</b>	<b>56.2</b>
<i>Interest income</i>	50.4
<b>Expenditures</b>	<b>38.9</b>
<i>Interest expenditures</i>	8.5
<i>Personnel expenditures and administration</i>	23.4
<b>Net Profit</b>	<b>17.2</b>
ROAA (Return on average assets)	4.9%
ROAE (Return on average equity)	16.7%
NPL <sup>5</sup>	1.8%
Loan loss provisions to NPL	153.2%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	493

<b>Concentration Rate<sup>1</sup></b>	<b>35.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>51.6%</b>
<b>Activities</b>	
<b>Assets</b>	<b>267.5</b>
<i>'life'</i>	22.8
<i>'non-life'</i>	244.8
<b>Value of Written Premiums</b>	<b>134.0</b>
of which <i>'life'</i>	6.4
of which <i>'non-life'</i>	127.6
<i>Third party liability</i>	66.8
<i>Non third party liability</i>	52.5
<b>Value of Claims Paid</b>	<b>64.3</b>
<i>of which to third party</i>	31.7
<b>Performance and Stability</b>	
<b>Net Income</b>	<b>108.7</b>
<b>Claims Incurred</b>	<b>63.2</b>
<b>Expenditures</b>	<b>42.0</b>
<b>Net Profit</b>	<b>3.5</b>
ROAA (Return on average assets)	2.3%
ROAE (Return on average equity)	5.4%
<b>Claims Paid /Written Premiums</b>	<b>48.0%</b>
Capital/Assets	24.9%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31
<b>Activities</b>	
<b>Assets</b>	<b>2,420.6</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,412.1
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.6
Net Foreign Assets of Pension Funds	1,698.9
<b>Performance</b>	
KPST	
Return on investment <sup>8</sup>	-118.9
New contributions <sup>8</sup>	241.5
<b>Unit price per share<sup>9</sup></b>	<b>1.63€</b>
SKPF	
Return on investment <sup>8</sup> ( <i>thousands of euro</i> )	-788.6
New contributions <sup>8</sup> ( <i>thousands of euro</i> )	608.4
<b>Unit price per share<sup>9</sup></b>	<b>181.24€</b>

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Liquid Assets (broad)/short-term liabilities  
<sup>4</sup> Regulatory capital /risk-weighted assets  
<sup>5</sup> Nonperforming loans/ total gross loans  
<sup>6</sup> Weighted average interest rate on new loans  
<sup>7</sup> Weighted average interest rate on new deposits  
<sup>8</sup> Values are calculated for period January-December 2022  
<sup>9</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>10</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 27<sup>th</sup> of January, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>