



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

APRIL 2022

*Values calculated for April 2022*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	9
Number of offices	197
<b>Concentration Rate<sup>1</sup></b>	<b>53.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>85.8%</b>
Number of employees	3,592
<b>Activities</b>	
<b>Assets</b>	<b>5,890.2</b>
<b>Loans</b>	<b>3,989.9</b>
<i>to households</i>	1,476.8
<i>to nonfinancial corporations</i>	2,488.0
<i>to other financial corporations</i>	9.8
<b>Annual Change in Loans</b>	<b>17.9%</b>
<i>to households</i>	19.0%
<i>to nonfinancial corporations</i>	16.7%
<i>to other financial corporations</i>	45.9%
Foreign currency denominated loans	13.4
<b>Deposits</b>	<b>4,766.3</b>
<i>of households</i>	3,384.7
<i>of nonfinancial corporations</i>	861.6
<i>of other financial corporations</i>	209.9
<b>Annual Change in Deposits</b>	<b>8.6%</b>
<i>of households</i>	11.0%
<i>of nonfinancial corporations</i>	11.7%
<i>of other financial corporations</i>	-13.7%
Foreign currency denominated deposits	202.8
<b>Shareholder's Equity</b>	<b>671.0</b>
Claims on non-residents	720.6
Liabilities to non-residents	281.3
<b>Performance and Stability</b>	
<b>Income</b>	<b>111.8</b>
<i>Interest income</i>	80.7
<b>Expenditures</b>	<b>67.2</b>
<i>Interest expenditures</i>	7.6
<i>General and administrative expenditures</i>	40.8
<b>Net Profit</b>	<b>44.6</b>
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	22.0%
Liquidity Ratio <sup>4</sup>	32.0%
Loan to deposit ratio	83.7%
CAR <sup>5</sup>	15.7%
NPL <sup>6</sup>	2.1%
Loan loss provisions to NPL	149.7%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>5.9%</b>
<i>to households</i>	<b>5.8%</b>
<i>of which consumer loans</i>	6.1%
<i>of which mortgage loans</i>	4.6%

## to nonfinancial corporations

<i>of which agriculture loans</i>	10.8%
<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	6.6%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.7%</b>
<i>of households</i>	<b>1.6%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.6%
<i>of nonfinancial corporations</i>	<b>1.7%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.7%
<b>Interest Rate Spread</b>	<b>4.2pp</b>

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFIs</b>	<b>30</b>
<i>of which foreign owned</i>	13
Number of offices	147
<b>Concentration Rate<sup>1</sup></b>	<b>56.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.1%</b>
Number of employees	1,341
<b>Activities</b>	
<b>Assets</b>	<b>360.3</b>
<b>Loans</b>	<b>251.9</b>
<i>to households</i>	164.1
<i>to nonfinancial corporations</i>	87.8
<b>Annual Change in Loans</b>	<b>19.3%</b>
<i>of households</i>	18.1%
<i>of nonfinancial corporations</i>	21.6%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>19.0%</b>
Financial Lease	67.3
Claims on non-residents	0.0
Liabilities to non-residents	219.7

## Performance and Stability

<b>Income</b>	<b>18.5</b>
<i>Interest income</i>	15.9
<b>Expenditures</b>	<b>11.9</b>
<i>Interest expenditures</i>	2.6
<i>Personnel expenditures and administration</i>	7.7
<b>Net Profit</b>	<b>6.3</b>
ROAA <sup>3</sup> (Return on average assets)	5.9%
ROAE <sup>3</sup> (Return on average equity)	22.3%
NPL <sup>6</sup>	2.3%
Loan loss provisions to NPL	144.3%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	7
<b>*Number of offices</b>	<b>491</b>

<b>*Concentration Rate<sup>1</sup></b>	<b>34.4%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>51.3%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>249.0</b>
<i>'life'</i>	21.4
<i>'non-life'</i>	227.5
<b>*Value of Written Premiums</b>	<b>29.7</b>
<i>of which 'life'</i>	1.9
<i>of which 'non-life'</i>	27.8
<i>Third party liability</i>	14.6
<i>Non third party liability</i>	12.3
<b>*Value of Claims Paid</b>	<b>14.7</b>
<i>of which to third party</i>	6.9
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>24.4</b>
<b>*Claims Incurred</b>	<b>15.7</b>
<b>*Expenditures</b>	<b>8.4</b>
<b>*Net Profit</b>	<b>0.4</b>
<b>*ROAA<sup>3</sup> (Return on average assets)</b>	<b>1.4%</b>
<b>*ROAE<sup>3</sup> (Return on average equity)</b>	<b>5.6%</b>
<b>*Claims Paid /Written Premiums</b>	<b>49.5%</b>
<b>*Capital/Assets</b>	<b>25.2%</b>

## PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31
<b>Activities</b>	
<b>*Assets</b>	<b>2,343.8</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,334.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.0
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,741.3</b>
<b>Performance</b>	
KPST	
<i>*Return on investment<sup>9</sup></i>	-60.5
<i>*New contributions<sup>9</sup></i>	56.0
<b>Unit price per share<sup>10</sup></b>	<b>1.66€</b>
SKPF	
<i>*Return on investment<sup>9</sup> (thousands of euro)</i>	-295.8
<i>*New contributions<sup>9</sup> (thousands of euro)</i>	148.3
<b>Unit price per share<sup>10</sup></b>	<b>191.65€</b>

## \* Values calculated based on data of March 2022

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions / total assets<sup>3</sup> Annualized based on performance by April 2022<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate on new loans<sup>8</sup> Weighted average interest rate on new deposits<sup>9</sup> Values are calculated for period January-March 2022<sup>10</sup> Base value of unit price: KPST =1; SKPF =100<sup>11</sup> Non-banking Financial Institutions are includedThis publication includes the data available as of 25<sup>th</sup> of May, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:  
<https://bqk-kos.org/statistics/time-series/?lang=en>