



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JANUARY 2023

Values calculated for January 2023

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	200
Concentration Rate¹	52.3%
Foreign Ownership²	84.9%
Number of employees	3,788
Activities	
Assets	6,679.5
Loans	4,314.7
<i>to households</i>	1,640.2
<i>to nonfinancial corporations</i>	2,647.1
<i>to other financial corporations</i>	11.7
Annual Change in Loans	15.3%
<i>to households</i>	16.6%
<i>to nonfinancial corporations</i>	14.6%
<i>to other financial corporations</i>	26.3%
Foreign currency denominated loans	13.0
Deposits	5,543.4
<i>of households</i>	3,687.3
<i>of nonfinancial corporations</i>	1,119.3
<i>of other financial corporations</i>	284.6
Annual Change in Deposits	14.9%
<i>of households</i>	9.1%
<i>of nonfinancial corporations</i>	19.6%
<i>of other financial corporations</i>	42.5%
Foreign currency denominated deposits	172.1
Shareholder's Equity	715.6
Claims on non-residents	1,098.7
Liabilities to non-residents	293.7
Performance and Stability	
Income	31.6
<i>Interest income</i>	23.8
Expenditures	18.3
<i>Interest expenditures</i>	3.2
<i>General and administrative expenditures</i>	10.6
Net Profit	13.4
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	20.8%
Liquidity Ratio ⁴	36.7%
Loan to deposit ratio	77.8%
CAR ⁵	14.9%
NPL ⁶	2.0%
Loan loss provisions to NPL	148.9%
Effective Interest Rates	
Interest Rate on Loans⁷	6.6%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	5.4%

<i>to nonfinancial corporations</i>	6.9%
<i>of which agriculture loans</i>	7.7%
<i>of which industry loans</i>	6.9%
<i>of which services loans</i>	7.1%
Interest Rate on Deposits⁸	1.8%
<i>of households</i>	1.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.8%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.7%
Interest Rate Spread	4.8pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	157
Concentration Rate¹	56.0%
Foreign Ownership²	78.2%
Number of employees	1,461
Activities	
Assets	403.9
Loans	291.7
<i>to households</i>	185.1
<i>to nonfinancial corporations</i>	106.6
Annual Change in Loans	21.0%
<i>of households</i>	17.6%
<i>of nonfinancial corporations</i>	27.2%
Interests Rate on Loans⁷	19.6%
Financial Lease	73.2
Claims on non-residents	0.0
Liabilities to non-residents	245.5

Performance and Stability	
Income	5.0
<i>Interest income</i>	4.7
Expenditures	3.6
<i>Interest expenditures</i>	0.8
<i>Personnel expenditures and administration</i>	2.0
Net Profit	1.4
ROAA ³ (Return on average assets)	4.9%
ROAE ³ (Return on average equity)	16.7%
NPL ⁶	1.9%
Loan loss provisions to NPL	147.0%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
*Number of offices	493

*Concentration Rate¹	35.3%
*Foreign Ownership²	51.6%
Activities	
*Assets	267.5
<i>'life'</i>	22.8
<i>'non-life'</i>	244.8
*Value of Written Premiums	134.0
of which <i>'life'</i>	6.4
of which <i>'non-life'</i>	127.6
<i>Third party liability</i>	66.8
<i>Non third party liability</i>	52.5
*Value of Claims Paid	64.3
of which <i>to third party</i>	31.7
Performance and Stability	
*Net Income	108.7
*Claims Incurred	63.2
*Expenditures	42.0
*Net Profit	3.5
*ROAA ³ (Return on average assets)	2.3%
*ROAE ³ (Return on average equity)	5.4%
*Claims Paid /Written Premiums	48.0%
*Capital/Assets	24.9%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
*Assets	2,420.6
<i>Kosovo Pension Saving Trust (KPST)</i>	2,412.1
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.6
*Net Foreign Assets of Pension Funds	1,698.9
Performance	
KPST	
*Return on investment ⁹	-118.9
*New contributions ⁹	241.5
*Unit price per share ¹⁰	1.63€
SKPF	
*Return on investment ⁹ (<i>thousands of euro</i>)	-788.6
*New contributions ⁹ (<i>thousands of euro</i>)	608.4
*Unit price per share ¹⁰	181.24€

* Values calculated based on data of December 2022

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by January 2023

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-December 2022

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 27th of February, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>