

UNITED NATIONS
United Nations Interim
Administration Mission in
Kosovo



UNMIK

NATIONS UNIES
Mission d'Administration
Intérimaire des Nations Unies au
Kosovo

UNMIK/DIR/2001/24
21 December 2001

ADMINISTRATIVE DIRECTION NO. 2001/24

**AMENDING ADMINISTRATIVE DIRECTION NO. 1999/2 IMPLEMENTING
UNMIK REGULATION NO. 1999/4 ON THE CURRENCY PERMITTED TO BE
USED IN KOSOVO**

The Special Representative of the Secretary-General,

Pursuant to the authority given to him under section 5 of United Nations Interim Administration Mission in Kosovo (UNMIK) Regulation No. 1999/4 of 2 September 1999 on the Currency Permitted to be Used in Kosovo,

For the purpose of designating the Euro as the currency to be used in Kosovo for all budgets, financial records and accounts and for all payments, including compulsory payments,

Hereby gives the following Administrative Direction.

Consequently, the Administrative Direction will have the following wording as of the date on which the present Administrative Direction enters into force:

ADMINISTRATIVE DIRECTION NO. 1999/2

**IMPLEMENTING UNMIK REGULATION NO. 1999/4 ON THE CURRENCY
PERMITTED TO BE USED IN KOSOVO**

The Special Representative of the Secretary-General,

Pursuant to the authority given to him under section 5 of United Nations Interim Administration Mission in Kosovo (UNMIK) Regulation No. 1999/4 of 2 September 1999 on the Currency Permitted to be Used in Kosovo,

For the purpose of designating the Euro as the currency to be used in Kosovo for all budgets, financial records and accounts and for all payments, including compulsory payments,

Hereby gives the following Administrative Direction:

Section 1
Budgets, Financial Records and Accounts

Pursuant to section 3 of UNMIK Regulation No. 1999/4, the budgets, financial records and accounts of all physical and legal persons, including private enterprises, public bodies, agencies or institutions and UNMIK shall be designated in either Deutsche Mark (DM) or Euro up to and including 31 December 2001 and thereafter shall be designated only in Euro.

Section 2
Compulsory Payments and Administrative Fees

2.1 Pursuant to section 4.1 of UNMIK Regulation No. 1999/4, the designated currency to be used for compulsory payments shall be the DM or Euro up to and including 28 February 2002 and thereafter payments shall only be made in Euro.

2.2 Pursuant to section 4.2 of UNMIK Regulation No. 1999/4, the administrative fee for a person wishing to make compulsory payments in Dinar shall be ten percent (10%) of the assessed compulsory payment.

2.3 Administrative fees and compulsory payments, if paid in Dinar, shall be calculated in accordance with the most recent exchange rate quoted by The Banking and Payments Authority of Kosovo.

Section 3
Payments Required under the Applicable Law and Transitional Arrangements

3.1 From 1 January 2002, any reference in the applicable law for an amount payable in DM shall be replaced with the equivalent amount in Euro at the conversion rate of E=1.95583 DM.

3.2 For a transitional period up to and including 28 February 2002, all payments, including compulsory payments, may continue to be paid in DM.

Section 4
Entry into Force

The present administrative direction shall enter into force on 21 December 2001.

Hans Haekkerup
Special Representative of the Secretary-General