



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

OCTOBER 2020

*Values calculated for October 2020*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

<b>Structure</b>	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	214
Concentration Rate <sup>1</sup>	56.4%
Foreign Ownership <sup>2</sup>	86.4%
Number of employees	3,381
<b>Activities</b>	
Assets	5,049.2
Loans	3,192.5
<i>to households</i>	1,173.4
<i>to nonfinancial corporations</i>	2,007.6
<i>to other financial corporations</i>	7.1
Annual Growth Rate of Loans	7.0%
<i>to households</i>	8.0%
<i>to nonfinancial corporations</i>	6.5%
<i>to other financial corporations</i>	-12.9%
Foreign currency denominated loans	2.7
Deposits	4,076.6
<i>of households</i>	2,721.1
<i>of nonfinancial corporations</i>	724.8
<i>of other financial corporations</i>	308.3
Annual Growth Rate of Deposits	8.7%
<i>of households</i>	7.3%
<i>of nonfinancial corporations</i>	1.2%
<i>of other financial corporations</i>	36.1%
Foreign currency denominated deposits	185.9
Shareholder's Equity	597.3
Claims on non-residents	822.2
Liabilities to non-residents	259.9
<b>Performance and Stability</b>	
Income	231.2
<i>Interest income</i>	175.5
Expenditures	165.7
<i>Interest expenditures</i>	19.1
<i>General and administrative expenditures</i>	88.6
Net Profit	65.5
ROAA <sup>3</sup> (Return on average assets)	1.8%
ROAE <sup>3</sup> (Return on average equity)	15.8%
Liquidity Ratio <sup>4</sup>	36.1%
Loan to deposit ratio	78.3%
CAR <sup>5</sup>	16.9%
NPL <sup>6</sup>	2.7%
Loan loss provisions to NPL	138.7%
<b>Effective Interest Rates</b>	
Interest Rate on Loans <sup>7</sup>	6.3%
<i>to households</i>	6.3%
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.1%

<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	...
<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	6.5%
Interest Rate on Deposits <sup>8</sup>	1.3%
<i>of households</i>	1.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.3%
<i>of nonfinancial corporations</i>	1.7%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.7%
Interest Rate Spread	4.9pp

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
Number of MFIs	20
<i>of which foreign owned</i>	12
Number of offices	147
Concentration Rate <sup>1</sup>	55.6%
Foreign Ownership <sup>2</sup>	93.1%
Number of employees	1,305
<b>Activities</b>	
Assets	316.4
Loans	206.2
<i>to households</i>	136.0
<i>to nonfinancial corporations</i>	70.1
Annual Growth Rate of Loans	-5.0%
<i>of households</i>	-7.6%
<i>of nonfinancial corporations</i>	0.5%
Interests Rate on Loans <sup>6</sup>	20.0%
Financial Lease	57.0
Claims on non-residents	0.0
Liabilities to non-residents	199.7

<b>Performance and Stability</b>	
Income	37.9
<i>Interest income</i>	35.2
Expenditures	40.0
<i>Interest expenditures</i>	7.4
<i>Personnel expenditures and administration</i>	14.8
Net Profit	-2.1
ROAA <sup>3</sup> (Return on average assets)	-0.8%
ROAE <sup>3</sup> (Return on average equity)	-3.5%
NPL <sup>6</sup>	2.8%
Loan loss provisions to NPL	156.4%

## INSURANCE COMPANIES

<b>Structure</b>	
*Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	469

*Concentration Rate <sup>1</sup>	33.0%
*Foreign Ownership <sup>2</sup>	50.3%
<b>Activities</b>	
*Assets	214.3
<i>'life'</i>	18.7
<i>'non-life'</i>	195.5
*Value of Written Premiums	72.3
of which 'life'	2.7
of which 'non-life'	69.6
<i>Third party liability</i>	41.2
<i>Non third party liability</i>	27.5
*Value of Claims Paid	36.9
<i>of which to third party</i>	21.7
<b>Performance and Stability</b>	
*Net Income	61.2
*Claims Incurred	28.4
*Expenditures	27.8
*Net Profit	4.9
*ROAA <sup>3</sup> (Return on average assets)	3.2%
*ROAE <sup>3</sup> (Return on average equity)	12.3%
*Claims Paid /Written Premiums	51.1%
*Capital/Assets	26.8%

## PENSION FUNDS

<b>Structure</b>	
Number of Pension Funds	2
Number of employees	30
<b>Activities</b>	
*Assets	2,078.1
<i>Kosovo Pension Saving Trust (KPST)</i>	2,069.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.2
*Net Foreign Assets of Pension Funds	1,414.8
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	12.5
*New contributions <sup>9</sup>	135.7
Unit price per share <sup>10</sup>	1.50€
SKPF	
*Return on investment <sup>9</sup> (thousands of euro)	-61.0
*New contributions <sup>9</sup> (thousands of euro)	392.1
Unit price per share <sup>10</sup>	172.99€

\* Values calculated based on data of September 2020

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions / total assets<sup>3</sup> Annualized based on performance by October 2020<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate on new loans<sup>8</sup> Weighted average interest rate on new deposits<sup>9</sup> Values are calculated for period January-September 2020<sup>10</sup> Base value of unit price: KPST =1; SKPF =100<sup>11</sup> Non-banking Financial Institutions are includedThis publication includes the data available as of 30<sup>th</sup> November, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:  
<https://bqk-kos.org/statistics/time-series/?lang=en>