



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

DECEMBER 2020

*Values calculated for December 2020*

*Values are in millions of Euro (unless stated otherwise)*

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DECEMBER 2020

COMMERCIAL BANKS

<b>Structure</b>	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	211
Concentration Rate <sup>1</sup>	55.8%
Foreign Ownership <sup>2</sup>	86.5%
Number of employees	3,391
<b>Activities</b>	
Assets	5,353.1
Loans	3,246.4
<i>to households</i>	1,179.9
<i>to nonfinancial corporations</i>	2,054.6
<i>to other financial corporations</i>	7.7
Annual Growth Rate of Loans	7.1%
<i>to households</i>	7.1%
<i>to nonfinancial corporations</i>	7.2%
<i>to other financial corporations</i>	10.6%
Foreign currency denominated loans	2.3
Deposits	4,358.8
<i>of households</i>	2,937.0
<i>of nonfinancial corporations</i>	825.7
<i>of other financial corporations</i>	263.3
Annual Growth Rate of Deposits	11.5%
<i>of households</i>	12.9%
<i>of nonfinancial corporations</i>	10.9%
<i>of other financial corporations</i>	-10.1%
Foreign currency denominated deposits	191.1
Shareholder's Equity	611.0
Claims on non-residents	882.2
Liabilities to non-residents	271.4
<b>Performance and Stability</b>	
Income	279.3
<i>Interest income</i>	212.2
Expenditures	199.4
<i>Interest expenditures</i>	20.9
<i>General and administrative expenditures</i>	108.1
Net Profit	79.9
ROAA (Return on average assets)	1.6%
ROAE (Return on average equity)	14.0%
Liquidity Ratio <sup>3</sup>	39.8%
Loan to deposit ratio	74.5%
CAR <sup>4</sup>	16.5%
NPL <sup>5</sup>	2.7%
Loan loss provisions to NPL	141.4%
<b>Effective Interest Rates</b>	
Interest Rate on Loans <sup>6</sup>	6.0%
<i>to households</i>	6.2%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	5.3%

<i>to nonfinancial corporations</i>	5.9%
<i>of which agriculture loans</i>	6.2%
<i>of which industry loans</i>	5.7%
<i>of which services loans</i>	6.0%
Interest Rate on Deposits <sup>7</sup>	1.5%
<i>of households</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.5%
Interest Rate Spread	4.5pp

MICROFINANCIAL INSTITUTIONS (MFI)<sup>10</sup>

<b>Structure</b>	
Number of MFIs	19
<i>of which foreign owned</i>	11
Number of offices	148
Concentration Rate <sup>1</sup>	56.1%
Foreign Ownership <sup>2</sup>	93.0%
Number of employees	1,298
<b>Activities</b>	
Assets	316.2
Loans	205.0
<i>to households</i>	134.4
<i>to nonfinancial corporations</i>	70.6
Annual Growth Rate of Loans	-6.8%
<i>of households</i>	-9.2%
<i>of nonfinancial corporations</i>	-1.9%
Interests Rate on Loans <sup>6</sup>	20.3%
Financial Lease	57.3
Claims on non-residents	0.0
Liabilities to non-residents	197.2

<b>Performance and Stability</b>	
Income	45.6
<i>Interest income</i>	42.2
Expenditures	45.3
<i>Interest expenditures</i>	8.8
<i>Personnel expenditures and administration</i>	17.9
Net Profit	0.3
ROAA (Return on average assets)	0.1%
ROAE (Return on average equity)	0.4%
NPL <sup>5</sup>	3.0%
Loan loss provisions to NPL	142.2%

INSURANCE COMPANIES

<b>Structure</b>	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	476

Concentration Rate <sup>1</sup>	31.9%
Foreign Ownership <sup>2</sup>	49.1%
<b>Activities</b>	
Assets	220.5
<i>'life'</i>	18.9
<i>'non-life'</i>	201.6
Value of Written Premiums	99.3
of which 'life'	3.6
of which 'non-life'	95.7
<i>Third party liability</i>	57.6
<i>Non third party liability</i>	36.3
Value of Claims Paid	51.5
<i>of which to third party</i>	28.9
<b>Performance and Stability</b>	
Net Income	83.2
Claims Incurred	42.0
Expenditures	36.3
Net Profit	4.1
ROAA (Return on average assets)	2.0%
ROAE (Return on average equity)	7.7%
Claims Paid /Written Premiums	51.8%
Capital/Assets	27.1%

PENSION FUNDS

<b>Structure</b>	
Number of Pension Funds	2
Number of employees	30
<b>Activities</b>	
Assets	1,999.2
<i>Kosovo Pension Saving Trust (KPST)</i>	1,990.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.5
Net Foreign Assets of Pension Funds	1,360.8
<b>Performance</b>	
KPST	
Return on investment <sup>8</sup>	71.9
New contributions <sup>8</sup>	194.4
Unit price per share <sup>9</sup>	1.56€
SKPF	
Return on investment <sup>8</sup> (thousands of euro)	388.8
New contributions <sup>8</sup> (thousands of euro)	554.1
Unit price per share <sup>9</sup>	184.38€

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Liquid Assets (broad)/short-term liabilities

<sup>4</sup> Regulatory capital /risk-weighted assets

<sup>5</sup> Nonperforming loans/ total gross loans

<sup>6</sup> Weighted average interest rate on new loans

<sup>7</sup> Weighted average interest rate on new deposits

<sup>8</sup> Values are calculated for period January-December 2020

<sup>9</sup> Base value of unit price: KPST =1; SKPF =100

<sup>10</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 31<sup>st</sup> of January, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>