



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

APRIL 2020

*Values calculated for April 2020*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	216
<b>Concentration Rate<sup>1</sup></b>	<b>57.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.6%</b>
Number of employees	3,346
<b>Activities</b>	
<b>Assets</b>	<b>4,729.8</b>
<b>Loans</b>	<b>3,080.5</b>
<i>to households</i>	1,107.1
<i>to nonfinancial corporations</i>	1,962.8
<i>to other financial corporations</i>	5.9
<b>Annual Growth Rate of Loans</b>	<b>8.0%</b>
<i>to households</i>	7.9%
<i>to nonfinancial corporations</i>	8.2%
<i>to other financial corporations</i>	-12.7%
Foreign currency denominated loans	2.8
<b>Deposits</b>	<b>3,844.1</b>
<i>of households</i>	2,630.9
<i>of nonfinancial corporations</i>	618.1
<i>of other financial corporations</i>	296.4
<b>Annual Growth Rate of Deposits</b>	<b>12.4%</b>
<i>of households</i>	9.5%
<i>of nonfinancial corporations</i>	4.5%
<i>of other financial corporations</i>	46.4%
Foreign currency denominated deposits	162.3
<b>Shareholder's Equity</b>	<b>548.9</b>
Claims on non-residents	622.4
Liabilities to non-residents	237.7
<b>Performance and Stability</b>	
<b>Income</b>	<b>92.5</b>
<i>Interest income</i>	70.0
<b>Expenditures</b>	<b>65.0</b>
<i>Interest expenditures</i>	7.7
<i>General and administrative expenditures</i>	35.9
<b>Net Profit</b>	<b>27.5</b>
ROAA <sup>3</sup> (Return on average assets)	2.0%
ROAE <sup>3</sup> (Return on average equity)	17.6%
Liquidity Ratio <sup>4</sup>	35.8%
Loan to deposit ratio	80.1%
CAR <sup>5</sup>	16.6%
NPL <sup>6</sup>	2.5%
Loan loss provisions to NPL	134.2%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.1%</b>
<i>to households</i>	<b>7.0%</b>
<i>of which consumer loans</i>	7.2%
<i>of which mortgage loans</i>	6.7%

## to nonfinancial corporations

<i>of which agriculture loans</i>	5.7%
<i>of which industry loans</i>	...
<i>of which services loans</i>	5.4%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>5.9%</b>
<i>of households</i>	<b>1.4%</b>
<i>of which transferrable deposits</i>	<b>1.5%</b>
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.2%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	<b>1.1%</b>
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.2%
<b>Interest Rate Spread</b>	<b>1.1%</b>
	<b>4.6pp</b>

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFIs</b>	<b>20</b>
<i>of which foreign owned</i>	12
Number of offices	146
<b>Concentration Rate<sup>1</sup></b>	<b>55.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.3%</b>
Number of employees	1,326
<b>Activities</b>	
<b>Assets</b>	<b>310.0</b>
<b>Loans</b>	<b>212.2</b>
<i>to households</i>	139.9
<i>to nonfinancial corporations</i>	72.3
<b>Annual Growth Rate of Loans</b>	<b>6.9%</b>
<i>of households</i>	5.2%
<i>of nonfinancial corporations</i>	10.5%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>21.7%</b>
Financial Lease	53.6
Claims on non-residents	0.0
Liabilities to non-residents	200.0

## Performance and Stability

<b>Income</b>	<b>15.6</b>
<i>Interest income</i>	14.5
<b>Expenditures</b>	<b>18.8</b>
<i>Interest expenditures</i>	2.9
<i>Personnel expenditures and administration</i>	6.0
<b>Net Profit</b>	<b>-3.2</b>
ROAA <sup>3</sup> (Return on average assets)	-3.1%
ROAE <sup>3</sup> (Return on average equity)	-13.6%
NPL <sup>6</sup>	3.1%
Loan loss provisions to NPL	205.1%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>*Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
<b>*Number of offices</b>	<b>471</b>

<b>*Concentration Rate<sup>1</sup></b>	<b>34.1%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>51.3%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>200.6</b>
<i>'life'</i>	18.1
<i>'non-life'</i>	182.4
<b>*Value of Written Premiums</b>	<b>22.3</b>
of which 'life'	0.9
of which 'non-life'	21.4
<i>Third party liability</i>	11.1
<i>Non third party liability</i>	9.9
<b>*Value of Claims Paid</b>	<b>13.9</b>
<i>of which to third party</i>	8.4
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>20.9</b>
<b>*Claims Incurred</b>	<b>9.9</b>
<b>*Expenditures</b>	<b>9.0</b>
<b>*Net Profit</b>	<b>2.1</b>
*ROAA <sup>3</sup> (Return on average assets)	4.6%
*ROAE <sup>3</sup> (Return on average equity)	18.1%
<b>*Claims Paid /Written Premiums</b>	<b>62.1%</b>
*Capital/Assets	26.0%

## PENSION FUNDS

<b>Structure</b>	
<b>*Number of Pension Funds</b>	<b>2</b>
*Number of employees	30
<b>Activities</b>	
<b>*Assets</b>	<b>1,920.0</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,912.7
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.3
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,370.2</b>
<b>Performance</b>	
<b>*KPST</b>	
*Return on investment <sup>9</sup>	-90.4
*New contributions <sup>9</sup>	46.0
<b>Unit price per share<sup>10</sup></b>	<b>1.48€</b>
<b>*SKPF</b>	
*Return on investment <sup>9</sup> (thousands of euro)	-910.0
*New contributions <sup>9</sup> (thousands of euro)	130.0
<b>Unit price per share<sup>10</sup></b>	<b>166.26€</b>

## \* Values calculated based on data of March 2020

- <sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions /total assets  
<sup>3</sup> Annualized based on performance by April 2020  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-March 2020  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 31<sup>st</sup> May, 2020. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:  
<https://bqk-kos.org/statistics/time-series/?lang=en>