



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



FINANCIAL SYSTEM

MONTHLY INFORMATION

MAY 2019

*Values calculated for May 2019 (*if missing, March 2019)*

Values are in millions of Euro (unless stated otherwise)

COMMERCIAL BANKS

Structure	
Number of Banks	10
<i>of which foreign owned</i>	8
Number of offices	217
Concentration Rate¹	57.4%
Foreign Ownership²	86.8%
Number of employees	3,303
Activities	
Assets	4,270.6
Loans	2,903.0
<i>to households</i>	1,042.8
<i>to nonfinancial corporations</i>	1,855.7
Annual Growth Rate of Loans	11.3%
<i>to households</i>	10.2%
<i>to nonfinancial corporations</i>	12.0%
Foreign currency denominated loans	4.2
Deposits	3,435.2
<i>of households</i>	2,427.2
<i>of nonfinancial corporations</i>	840.5
Annual Growth Rate of Deposits	11.8%
<i>of households</i>	9.4%
<i>of nonfinancial corporations</i>	21.2%
Foreign currency denominated deposits	167.5
Shareholder's Equity	502.5
Claims on non-residents	465.9
Liabilities to non-residents	197.4
Performance and Stability	
Income	107.0
<i>Interest income</i>	81.7
Expenditures	73.6
<i>Interest expenditures</i>	8.3
<i>General and administrative expenditures</i>	43.4
Net Profit	33.4
ROAA ³ (Return on average assets)	1.9%
ROAE ³ (Return on average equity)	15.8%
Liquidity Ratio ⁴	35.0%
Loan to deposit ratio	84.5%
CAR ⁵	16.4%
NPL ⁶	2.6%
Loan Loss provisions to nonperforming loans	156.2%
Effective Interest Rates	
Interest Rate on Loans⁷	6.3%
<i>to households</i>	6.6%
<i>of which consumer loans</i>	6.6%
<i>of which mortgage loans</i>	5.6%
<i>to nonfinancial corporations</i>	6.2%
<i>of which agriculture loans</i>	8.1%

<i>of which industry loans</i>	5.9%
<i>of which services loans</i>	6.3%
Interest Rate on Deposits⁸	1.4%
<i>of households</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.4%
<i>of nonfinancial corporations</i>	1.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.9%
Interest Rate Spread	4.9pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	23
<i>of which foreign owned</i>	15
Number of offices	173
Concentration Ratio¹	51.9%
Foreign Ownership²	94.0%
Number of employees	1,432
Activities	
Assets	283.7
Loans	202.4
<i>to households</i>	136.2
<i>to nonfinancial corporations</i>	66.2
Annual Growth Rate of Loans	24.7%
<i>of households</i>	29.4%
<i>of nonfinancial corporations</i>	16.1%
Interests Rate on Loans⁷	20.1%
Financial Lease	43.6
Claims on non-residents	0.0
Liabilities to non-residents	192.0
Performance and Stability	
Income	22.3
<i>Interest income</i>	19.4
Expenditures	18.6
<i>Interest expenditures</i>	4.3
<i>Personnel expenditures and administration</i>	8.4
Net Profit	3.7
ROAA ³ (Return on average assets)	3.3
ROAE ³ (Return on average equity)	13.6
*NPL ⁶	2.8%
*Loan Loss provisions to nonperforming loans	210.8%

INSURANCE COMPANIES

Structure	
*Number of insurance companies	14
<i>'life'</i>	2
<i>'non-life'</i>	12
of which foreign owned	8
*Number of offices	502

*Concentration Ratio¹	33.2%
*Foreign Ownership²	52.4%
*Number of employees	...
Activities	
*Assets	181.0
<i>'life'</i>	16.6
<i>'non-life'</i>	164.3
*Value of Written Premiums	21.8
of which 'life'	0.9
of which 'non-life'	21.0
<i>Third party liability</i>	10.9
<i>Non third party liability</i>	9.6
*Value of Claims Paid	12.4
<i>of which to third party</i>	6.8

Performance and Stability	
*Net Income	21.3
*Claims Incurred	11.1
*Expenditures	10.1
*Net Profit	0.1
*ROAA ³ (Return on average assets)	2.8%
*ROAE ³ (Return on average equity)	11.1%
*Claims Paid /Written Premiums	57.0%
*Capital/Assets	24.9%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	1,819.3
<i>Kosovo Pension Saving Trust (KPST)</i>	1,811.4
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.8
*Net Foreign Assets of Pension Funds	1,433.3
Performance	
KPST	
*Return on investment ⁹	95.9
*New contributions ⁹	44.4
unit price per share¹⁰	1.46€
SKPF	
*Return on investment ⁹ (thousands of euro)	573.5
*New contributions ⁹ (thousands of euro)	127.0
unit price per share¹⁰	167.11€

* Values calculated based on data of March 2019

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions /total assets³ Annualized based on performance by May 2019⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-March 2019¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are included