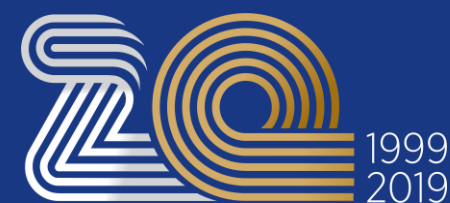




BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO



# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JUNE 2019**

*Values calculated for June 2019 (\*if missing, March 2019)*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>10</b>
<i>of which foreign owned</i>	8
Number of offices	217
<b>Concentration Rate<sup>1</sup></b>	<b>57.5%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.7%</b>
Number of employees	3,299

**Activities**

<b>Assets</b>	<b>4,303.4</b>
<b>Loans</b>	<b>2,940.0</b>
<i>to households</i>	1,058.0
<i>to nonfinancial corporations</i>	1,877.5
<b>Annual Growth Rate of Loans</b>	<b>10.5%</b>
<i>to households</i>	10.4%
<i>to nonfinancial corporations</i>	10.6%
Foreign currency denominated loans	4.2
<b>Deposits</b>	<b>3,425.3</b>
<i>of households</i>	2,416.0
<i>of nonfinancial corporations</i>	850.6
<b>Annual Growth Rate of Deposits</b>	<b>11.0%</b>
<i>of households</i>	8.5%
<i>of nonfinancial corporations</i>	21.7%
Foreign currency denominated deposits	168.1
<b>Shareholder's Equity</b>	<b>506.2</b>
Claims on non-residents	442.3
Liabilities to non-residents	213.1

**Performance and Stability**

<b>Income</b>	<b>128.0</b>
<i>Interest income</i>	98.3
<b>Expenditures</b>	<b>87.6</b>
<i>Interest expenditures</i>	10.1
<i>General and administrative expenditures</i>	52.1
<b>Net Profit</b>	<b>40.3</b>
ROAA <sup>3</sup> (Return on average assets)	1.9%
ROAE <sup>3</sup> (Return on average equity)	16.4%
Liquidity Ratio <sup>4</sup>	35.1%
Loan to deposit ratio	85.8%
CAR <sup>5</sup>	16.8%
NPL <sup>6</sup>	2.5%
Loan Loss provisions to nonperforming loans	161.2%

**Effective Interest Rates**

<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.3%</b>
<i>to households</i>	<b>6.6%</b>
<i>of which consumer loans</i>	6.7%
<i>of which mortgage loans</i>	5.7%
<i>to nonfinancial corporations</i>	<b>6.1%</b>
<i>of which agriculture loans</i>	7.6%

<i>of which industry loans</i>	6.0%
<i>of which services loans</i>	6.3%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.3%</b>
<i>of households</i>	<b>1.2%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.2%
<i>of nonfinancial corporations</i>	<b>1.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.5%
<i>of which time deposits</i>	1.5%

**Interest Rate Spread**

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

**Structure**

<b>Number of MFIs</b>	<b>23</b>
<i>of which foreign owned</i>	15
Number of offices	175
<b>Concentration Ratio<sup>1</sup></b>	<b>51.4%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>93.9%</b>
Number of employees	1,474

**Activities**

<b>Assets</b>	<b>285.1</b>
<b>Loans</b>	<b>205.6</b>
<i>to households</i>	138.7
<i>to nonfinancial corporations</i>	66.9
<b>Annual Growth Rate of Loans</b>	<b>23.7%</b>
<i>of households</i>	27.9%
<i>of nonfinancial corporations</i>	15.8%

**Interests Rate on Loans<sup>7</sup>**

Financial Lease	45.2
Claims on non-residents	0.0
Liabilities to non-residents	191.1

**Performance and Stability**

<b>Income</b>	<b>27.4</b>
<i>Interest income</i>	23.8
<b>Expenditures</b>	<b>22.8</b>
<i>Interest expenditures</i>	5.2
<i>Personnel expenditures and administration</i>	10.2
<b>Net Profit</b>	<b>4.6</b>
ROAA <sup>3</sup> (Return on average assets)	3.6
ROAE <sup>3</sup> (Return on average equity)	14.8
NPL <sup>6</sup>	3.4%
Loan Loss provisions to nonperforming loans	184.0%

**INSURANCE COMPANIES**

**Structure**

<b>Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	510

<b>Concentration Ratio<sup>1</sup></b>	<b>34.9%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>51.1%</b>
Number of employees	...
<b>Activities</b>	
<b>Assets</b>	<b>190.0</b>
<i>'life'</i>	17.1
<i>'non-life'</i>	172.8
<b>Value of Written Premiums</b>	<b>47.3</b>
of which 'life'	1.8
of which 'non-life'	45.5
<i>Third party liability</i>	24.4
<i>Non third party liability</i>	19.9
<b>Value of Claims Paid</b>	<b>24.9</b>
<i>of which to third party</i>	13.8

**Performance and Stability**

<b>Net Income</b>	<b>42.3</b>
<b>Claims Incurred</b>	<b>23.7</b>
<b>Expenditures</b>	<b>21.3</b>
<b>Net Profit</b>	<b>-2.7</b>
ROAA <sup>3</sup> (Return on average assets)	-1.0%
ROAE <sup>3</sup> (Return on average equity)	-4.0%
<b>Claims Paid /Written Premiums</b>	<b>52.7%</b>
Capital/Assets	23.8%

**PENSION FUNDS**

**Structure**

<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30

**Activities**

<b>Assets</b>	<b>1,871.1</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	1,863.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	7.8
Net Foreign Assets of Pension Funds	1,431.0

**Performance**

<b>KPST</b>	
Return on investment <sup>9</sup>	115.5
New contributions <sup>9</sup>	90.6
<b>unit price per share<sup>10</sup></b>	<b>1.48€</b>
<b>SKPF</b>	
Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	716.2
New contributions <sup>9</sup> ( <i>thousands of euro</i> )	259.3
<b>unit price per share<sup>10</sup></b>	<b>171.70€</b>

\* Values calculated based on data of March 2019  
<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions /total assets  
<sup>3</sup> Annualized based on performance by June 2019  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-June 2019  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included