



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

AUGUST 2024

Values calculated for August 2024

Values are in millions of Euro (unless stated otherwise)

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AUGUST 2024

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	8
Number of offices	219
Concentration Rate¹	51.6%
Foreign Ownership²	83.2%
Number of employees	4,100
Activities	
Assets	7,875.6
Loans	5,432.2
<i>to households</i>	2,190.2
<i>to nonfinancial corporations</i>	3,197.9
<i>to other financial corporations</i>	34.3
Annual Change in Loans	14.9%
<i>to households</i>	20.0%
<i>to nonfinancial corporations</i>	11.2%
<i>to other financial corporations</i>	181.5%
Foreign currency denominated loans	0.1
Deposits	6,457.4
<i>of households</i>	4,224.9
<i>of nonfinancial corporations</i>	1,357.9
<i>of other financial corporations</i>	369.0
Annual Change in Deposits	10.6%
<i>of households</i>	8.9%
<i>of nonfinancial corporations</i>	10.4%
<i>of other financial corporations</i>	14.1%
Foreign currency denominated deposits	243.4
Shareholder's Equity	924.3
Claims on non-residents	1,166.6
Liabilities to non-residents	313.5
Performance and Stability	
Income	331.5
<i>Interest income</i>	251.0
Expenditures	207.0
<i>Interest expenditures</i>	38.3
<i>General and administrative expenditures</i>	116.8
Net Profit	124.4
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	19.0%
Liquidity Ratio ⁴	31.7%
Loan to deposit ratio	84.1%
CAR ⁵	15.8%
NPL ⁶	2.1%
Loan loss provisions to NPL	125.1%
Effective Interest Rates	
Interest Rate on Loans⁷	6.1%
<i>to households</i>	5.8%
<i>of which consumer loans</i>	6.1%

<i>of which mortgage loans</i>	4.9%
to nonfinancial corporations	6.5%
<i>of which agriculture loans</i>	8.0%
<i>of which industry loans</i>	6.6%
<i>of which services loans</i>	6.3%
Interest Rate on Deposits⁸	2.9%
of households	2.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.9%
of nonfinancial corporations	3.2%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	3.2%
Interest Rate Spread	3.2pp

MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFI)

Structure	
Number of MFIs	9
<i>of which foreign owned</i>	6
Number of NBFIs	24
<i>of which foreign owned</i>	8
Number of offices	340
Concentration Rate¹	52.5%
Foreign Ownership²	73.5%
Number of employees	1,583
Activities	
Assets	594.0
Loans and Lease Financing	517.0
<i>to households</i>	275.9
<i>to nonfinancial corporations</i>	241.1
Annual Change in Loans and Lease Financing	23.1%
<i>of households</i>	15.9%
<i>of nonfinancial corporations</i>	32.6%
Interests Rate on Loans and Lease Financing⁷	19.0%
Claims on non-residents	0.0
Liabilities to non-residents	361.3

Performance and Stability	
Income	58.1
<i>Interest income</i>	48.7
Expenditures	44.4
<i>Interest expenditures</i>	14.9
<i>Personnel expenditures and administration</i>	19.9
Net Profit	13.7
ROAA ³ (Return on average assets)	4.0%
ROAE ³ (Return on average equity)	14.4%
NPL ⁶	2.0%
Loan loss provisions to NPL	134.4%

***INSURANCE COMPANIES**

Structure	
Number of insurance companies	12
<i>'life'</i>	2

<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	487
Concentration Rate¹	37.5%
Foreign Ownership²	54.0%
Activities	
Assets	330.1
<i>'life'</i>	27.9
<i>'non-life'</i>	302.2
Value of Written Premiums	83.0
of which 'life'	3.9
of which 'non-life'	79.1
<i>Third party liability</i>	37.4
<i>Non third party liability</i>	37.6
Value of Claims Paid	35.0
<i>of which to third party</i>	16.5
Performance and Stability	
Net Income	70.9
Claims Incurred	37.8
Expenditures	24.5
Net Profit	8.6
ROAA ³ (Return on average assets)	3.1%
ROAE ³ (Return on average equity)	11.0%
Claims Paid /Written Premiums	42.5%
Capital/Assets	25.3%

***PENSION FUNDS**

Structure	
Number of Pension Funds	2
Number of employees	33
Activities	
Assets	2,940.1
<i>Kosovo Pension Saving Trust (KPST)</i>	2,929.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.2
Net Foreign Assets of Pension Funds	2,294.9
Performance	
KPST	
Return on investment ⁹	117.8
New contributions ⁹	153.0
Unit price per share¹⁰	1.75€
SKPF	
Return on investment ⁹ (<i>thousands of euro</i>)	737.8
New contributions ⁹ (<i>thousands of euro</i>)	330.2
Unit price per share¹⁰	211.15€

* Values calculated based on data of June 2024

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by August 2024

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rates on new loans

⁸ Weighted average interest rates on new deposits

⁹ Values are calculated for period January-June 2024

¹⁰ Base value of unit price: KPST =1; SKPF =100

This publication includes the data available as of 26th of September, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>