



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JUNE 2024**

*Values calculated for June 2024*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	8
Number of offices	218
<b>Concentration Rate<sup>1</sup></b>	<b>52.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>83.2%</b>
Number of employees	4,139
<b>Activities</b>	
<b>Assets</b>	<b>7,595.1</b>
<b>Loans</b>	<b>5,346.6</b>
<i>to households</i>	2,124.7
<i>to nonfinancial corporations</i>	3,180.3
<i>to other financial corporations</i>	32.2
<b>Annual Change in Loans</b>	<b>13.4%</b>
<i>to households</i>	19.4%
<i>to nonfinancial corporations</i>	9.5%
<i>to other financial corporations</i>	103.3%
Foreign currency denominated loans	0.1
<b>Deposits</b>	<b>6,134.2</b>
<i>of households</i>	4,112.8
<i>of nonfinancial corporations</i>	1,229.8
<i>of other financial corporations</i>	337.9
<b>Annual Change in Deposits</b>	<b>9.4%</b>
<i>of households</i>	8.2%
<i>of nonfinancial corporations</i>	10.5%
<i>of other financial corporations</i>	10.8%
Foreign currency denominated deposits	242.5
<b>Shareholder's Equity</b>	<b>902.0</b>
Claims on non-residents	1,011.1
Liabilities to non-residents	365.4
<b>Performance and Stability</b>	
<b>Income</b>	<b>239.3</b>
<i>Interest income</i>	184.1
<b>Expenditures</b>	<b>148.4</b>
<i>Interest expenditures</i>	26.4
<i>General and administrative expenditures</i>	86.3
<b>Net Profit</b>	<b>90.9</b>
ROAA <sup>3</sup> (Return on average assets)	2.5%
ROAE <sup>3</sup> (Return on average equity)	19.1%
Liquidity Ratio <sup>4</sup>	29.8%
Loan to deposit ratio	87.2%
CAR <sup>5</sup>	16.1%
NPL <sup>6</sup>	2.1%
Loan loss provisions to NPL	125.6%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.1%</b>
<i>to households</i>	<b>5.9%</b>
<i>of which consumer loans</i>	6.0%

<i>of which mortgage loans</i>	5.0%
<b>to nonfinancial corporations</b>	<b>6.3%</b>
<i>of which agriculture loans</i>	8.4%
<i>of which industry loans</i>	6.3%
<i>of which services loans</i>	6.2%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>2.9%</b>
<b>of households</b>	<b>2.7%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.7%
<b>of nonfinancial corporations</b>	<b>3.3 %</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	3.3%
<b>Interest Rate Spread</b>	<b>3.2pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFI)**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>9</b>
<i>of which foreign owned</i>	6
<b>Number of NBFIs</b>	<b>24</b>
<i>of which foreign owned</i>	8
Number of offices	339
<b>Concentration Rate<sup>1</sup></b>	<b>52.2%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>73.8%</b>
Number of employees	1,580
<b>Activities</b>	
<b>Assets</b>	<b>583.7</b>
<b>Loans and Lease Financing</b>	<b>497.9</b>
<i>to households</i>	266.8
<i>to nonfinancial corporations</i>	231.1
<b>Annual Change in Loans and Lease Financing</b>	<b>24.0%</b>
<i>of households</i>	15.9%
<i>of nonfinancial corporations</i>	34.9%
<b>Interests Rate on Loans and Lease Financing<sup>7</sup></b>	<b>20.6%</b>
Claims on non-residents	0.0
Liabilities to non-residents	359.3
<b>Performance and Stability</b>	
<b>Income</b>	<b>42.7</b>
<i>Interest income</i>	35.6
<b>Expenditures</b>	<b>32.6</b>
<i>Interest expenditures</i>	10.7
<i>Personnel expenditures and administration</i>	14.8
<b>Net Profit</b>	<b>10.1</b>
ROAA <sup>3</sup> (Return on average assets)	4.1%
ROAE <sup>3</sup> (Return on average equity)	14.7%
NPL <sup>6</sup>	1.9%
Loan loss provisions to NPL	145.5%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2

<i>'non-life'</i>	10
<i>of which foreign owned</i>	7
Number of offices	487
<b>Concentration Rate<sup>1</sup></b>	<b>37.5%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>54.0%</b>
<b>Activities</b>	
<b>Assets</b>	<b>330.1</b>
<i>'life'</i>	27.9
<i>'non-life'</i>	302.2
<b>Value of Written Premiums</b>	<b>83.0</b>
<i>of which 'life'</i>	3.9
<i>of which 'non-life'</i>	79.1
<i>Third party liability</i>	37.4
<i>Non third party liability</i>	37.6
<b>Value of Claims Paid</b>	<b>35.0</b>
<i>of which to third party</i>	16.5
<b>Performance and Stability</b>	
<b>Net Income</b>	<b>70.9</b>
<b>Claims Incurred</b>	<b>37.8</b>
<b>Expenditures</b>	<b>24.5</b>
<b>Net Profit</b>	<b>8.6</b>
ROAA <sup>3</sup> (Return on average assets)	3.1%
ROAE <sup>3</sup> (Return on average equity)	11.0%
<b>Claims Paid /Written Premiums</b>	<b>42.5%</b>
Capital/Assets	25.3%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	33
<b>Activities</b>	
<b>Assets</b>	<b>2,940.1</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,929.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.2
Net Foreign Assets of Pension Funds	2,294.9
<b>Performance</b>	
KPST	
<i>Return on investment<sup>9</sup></i>	117.8
<i>New contributions<sup>9</sup></i>	153.0
<b>Unit price per share<sup>10</sup></b>	<b>1.75€</b>
SKPF	
<i>Return on investment<sup>9</sup> (thousands of euro)</i>	737.8
<i>New contributions<sup>9</sup> (thousands of euro)</i>	330.2
<b>Unit price per share<sup>10</sup></b>	<b>211.15€</b>

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by June 2024

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rates on new loans

<sup>8</sup> Weighted average interest rates on new deposits

<sup>9</sup> Values are calculated for period January-June 2024

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

This publication includes the data available as of 26<sup>th</sup> of July, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>