



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JULY 2024**

*Values calculated for July 2024*

*Values are in millions of Euro (unless stated otherwise)*

**PUBLISHER** © Central Bank of the Republic of Kosovo  
Economic Analysis and Financial Stability Department  
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo  
Tel: +383 38 222 055 Fax: +383 38 243 763  
[www.bqk-kos.org](http://www.bqk-kos.org)  
[economic.analysis@bqk-kos.org](mailto:economic.analysis@bqk-kos.org)

**COMMERCIAL BANKS**

|  |                |
|--|----------------|
| <b>Structure</b>                               |                |
| <b>Number of Banks</b>                         | <b>11</b>      |
| <i>of which foreign owned</i>                  | 8              |
| Number of offices                              | 219            |
| <b>Concentration Rate<sup>1</sup></b>          | <b>51.5%</b>   |
| <b>Foreign Ownership<sup>2</sup></b>           | <b>83.1%</b>   |
| Number of employees                            | 4,084          |
| <b>Activities</b>                              |                |
| <b>Assets</b>                                  | <b>7,659.3</b> |
| <b>Loans</b>                                   | <b>5,394.5</b> |
| <i>to households</i>                           | 2,162.6        |
| <i>to nonfinancial corporations</i>            | 3,191.6        |
| <i>to other financial corporations</i>         | 31.0           |
| <b>Annual Change in Loans</b>                  | <b>13.6%</b>   |
| <i>to households</i>                           | 19.9%          |
| <i>to nonfinancial corporations</i>            | 9.6%           |
| <i>to other financial corporations</i>         | 82.5%          |
| Foreign currency denominated loans             | 0.1            |
| <b>Deposits</b>                                | <b>6,255.0</b> |
| <i>of households</i>                           | 4,146.0        |
| <i>of nonfinancial corporations</i>            | 1,249.0        |
| <i>of other financial corporations</i>         | 382.9          |
| <b>Annual Change in Deposits</b>               | <b>10.2%</b>   |
| <i>of households</i>                           | 8.6%           |
| <i>of nonfinancial corporations</i>            | 7.2%           |
| <i>of other financial corporations</i>         | 24.1%          |
| Foreign currency denominated deposits          | 238.1          |
| <b>Shareholder's Equity</b>                    | <b>906.4</b>   |
| Claims on non-residents                        | 978.7          |
| Liabilities to non-residents                   | 333.1          |
| <b>Performance and Stability</b>               |                |
| <b>Income</b>                                  | <b>286.3</b>   |
| <i>Interest income</i>                         | 218.0          |
| <b>Expenditures</b>                            | <b>178.0</b>   |
| <i>Interest expenditures</i>                   | 32.9           |
| <i>General and administrative expenditures</i> | 101.8          |
| <b>Net Profit</b>                              | <b>108.4</b>   |
| ROAA <sup>3</sup> (Return on average assets)   | 2.5%           |
| ROAE <sup>3</sup> (Return on average equity)   | 19.3%          |
| Liquidity Ratio <sup>4</sup>                   | 30.1%          |
| Loan to deposit ratio                          | 86.2%          |
| CAR <sup>5</sup>                               | 15.9%          |
| NPL <sup>6</sup>                               | 2.1%           |
| Loan loss provisions to NPL                    | 125.1%         |
| <b>Effective Interest Rates</b>                |                |
| <b>Interest Rate on Loans<sup>7</sup></b>      | <b>6.2%</b>    |
| <i>to households</i>                           | <b>5.9%</b>    |
| <i>of which consumer loans</i>                 | 6.1%           |

|  |              |
|--|--------------|
| <i>of which mortgage loans</i>               | 5.0%         |
| <b>to nonfinancial corporations</b>          | <b>6.4%</b>  |
| <i>of which agriculture loans</i>            | 9.0%         |
| <i>of which industry loans</i>               | 6.4%         |
| <i>of which services loans</i>               | 6.4%         |
| <b>Interest Rate on Deposits<sup>8</sup></b> | <b>3.0%</b>  |
| <b>of households</b>                         | <b>2.7%</b>  |
| <i>of which transferrable deposits</i>       | 0.0%         |
| <i>of which saving deposits</i>              | 0.3%         |
| <i>of which time deposits</i>                | 2.7%         |
| <b>of nonfinancial corporations</b>          | <b>3.4 %</b> |
| <i>of which transferrable deposits</i>       | 0.0%         |
| <i>of which saving deposits</i>              | 0.2%         |
| <i>of which time deposits</i>                | 3.4%         |
| <b>Interest Rate Spread</b>                  | <b>3.1pp</b> |

**MICROFINANCIAL INSTITUTIONS (MFI) AND NON-BANKING FINANCIAL INSTITUTIONS (NBFI)**

|  |              |
|--|--------------|
| <b>Structure</b>   |              |
| <b>Number of MFIs</b>  | <b>9</b>     |
| <i>of which foreign owned</i>                                  | 6            |
| Number of NBFIs  | 24           |
| <i>of which foreign owned</i>                                  | 8            |
| Number of offices  | 339          |
| <b>Concentration Rate<sup>1</sup></b>                          | <b>52.5%</b> |
| <b>Foreign Ownership<sup>2</sup></b>                           | <b>73.7%</b> |
| Number of employees  | 1,572        |
| <b>Activities</b>  |              |
| <b>Assets</b>  | <b>590.1</b> |
| <b>Loans and Lease Financing</b>                               | <b>508.2</b> |
| <i>to households</i>   | 271.3        |
| <i>to nonfinancial corporations</i>                            | 236.9        |
| <b>Annual Change in Loans and Lease Financing</b>              | <b>23.9%</b> |
| <i>of households</i>   | 15.4%        |
| <i>of nonfinancial corporations</i>                            | 35.3%        |
| <b>Interests Rate on Loans and Lease Financing<sup>7</sup></b> | <b>19.4%</b> |
| Claims on non-residents  | 0.0          |
| Liabilities to non-residents                                   | 362.7        |

|  |             |
|--|-------------|
| <b>Performance and Stability</b>                 |             |
| <b>Income</b>                                    | <b>50.3</b> |
| <i>Interest income</i>                           | 42.2        |
| <b>Expenditures</b>                              | <b>38.6</b> |
| <i>Interest expenditures</i>                     | 12.7        |
| <i>Personnel expenditures and administration</i> | 17.4        |
| <b>Net Profit</b>                                | <b>11.7</b> |
| ROAA <sup>3</sup> (Return on average assets)     | 4.0%        |
| ROAE <sup>3</sup> (Return on average equity)     | 14.5%       |
| NPL <sup>6</sup>                                 | 2.0%        |
| Loan loss provisions to NPL                      | 142.3%      |

**INSURANCE COMPANIES**

|                                      |           |
|--------------------------------------|-----------|
| <b>Structure</b>                     |           |
| <b>Number of insurance companies</b> | <b>12</b> |
| <i>'life'</i>                        | 2         |

|  |              |
|--|--------------|
| <i>'non-life'</i>                            | 10           |
| <i>of which foreign owned</i>                | 7            |
| Number of offices                            | 487          |
| <b>Concentration Rate<sup>1</sup></b>        | <b>37.5%</b> |
| <b>Foreign Ownership<sup>2</sup></b>         | <b>54.0%</b> |
| <b>Activities</b>                            |              |
| <b>Assets</b>                                | <b>330.1</b> |
| <i>'life'</i>                                | 27.9         |
| <i>'non-life'</i>                            | 302.2        |
| <b>Value of Written Premiums</b>             | <b>83.0</b>  |
| <i>of which 'life'</i>                       | 3.9          |
| <i>of which 'non-life'</i>                   | 79.1         |
| <i>Third party liability</i>                 | 37.4         |
| <i>Non third party liability</i>             | 37.6         |
| <b>Value of Claims Paid</b>                  | <b>35.0</b>  |
| <i>of which to third party</i>               | 16.5         |
| <b>Performance and Stability</b>             |              |
| <b>Net Income</b>                            | <b>70.9</b>  |
| <b>Claims Incurred</b>                       | <b>37.8</b>  |
| <b>Expenditures</b>                          | <b>24.5</b>  |
| <b>Net Profit</b>                            | <b>8.6</b>   |
| ROAA <sup>3</sup> (Return on average assets) | 3.1%         |
| ROAE <sup>3</sup> (Return on average equity) | 11.0%        |
| <b>Claims Paid /Written Premiums</b>         | <b>42.5%</b> |
| Capital/Assets                               | 25.3%        |

**PENSION FUNDS**

|   |                |
|---|----------------|
| <b>Structure</b>  |                |
| <b>Number of Pension Funds</b>                              | <b>2</b>       |
| Number of employees   | 33             |
| <b>Activities</b>   |                |
| <b>Assets</b>   | <b>2,940.1</b> |
| <i>Kosovo Pension Saving Trust (KPST)</i>                   | 2,929.9        |
| <i>Slovenian-Kosovo Pension Fund (SKPF)</i>                 | 10.2           |
| Net Foreign Assets of Pension Funds                         | 2,294.9        |
| <b>Performance</b>  |                |
| KPST  |                |
| <i>Return on investment<sup>9</sup></i>                     | 117.8          |
| <i>New contributions<sup>9</sup></i>                        | 153.0          |
| <b>Unit price per share<sup>10</sup></b>                    | <b>1.75€</b>   |
| SKPF  |                |
| <i>Return on investment<sup>9</sup> (thousands of euro)</i> | 737.8          |
| <i>New contributions<sup>9</sup> (thousands of euro)</i>    | 330.2          |
| <b>Unit price per share<sup>10</sup></b>                    | <b>211.15€</b> |

\* Values calculated based on data of June 2024

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Annualized based on performance by July 2024  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rates on new loans  
<sup>8</sup> Weighted average interest rates on new deposits  
<sup>9</sup> Values are calculated for period January-June 2024  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

This publication includes the data available as of 26<sup>th</sup> of August, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>