



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

APRIL 2024

*Values calculated for April 2024*

*Values are in millions of Euro (unless stated otherwise)*

**PUBLISHER** © Central Bank of the Republic of Kosovo  
Economic Analysis and Financial Stability Department  
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo  
Tel: +383 38 222 055 Fax: +383 38 243 763  
[www.bqk-kos.org](http://www.bqk-kos.org)  
[economic.analysis@bqk-kos.org](mailto:economic.analysis@bqk-kos.org)

## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	8
Number of offices	213
<b>Concentration Rate<sup>1</sup></b>	<b>52.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>83.4%</b>
Number of employees	4,074
<b>Activities</b>	
<b>Assets</b>	<b>7,385.5</b>
<b>Loans</b>	<b>5,141.1</b>
<i>to households</i>	2,039.5
<i>to nonfinancial corporations</i>	3,074.3
<i>to other financial corporations</i>	20.0
<b>Annual Change in Loans</b>	<b>12.7%</b>
<i>to households</i>	18.9%
<i>to nonfinancial corporations</i>	9.1%
<i>to other financial corporations</i>	36.2%
Foreign currency denominated loans	0.1
<b>Deposits</b>	<b>6,031.8</b>
<i>of households</i>	4,101.9
<i>of nonfinancial corporations</i>	1,180.9
<i>of other financial corporations</i>	343.5
<b>Annual Change in Deposits</b>	<b>8.2%</b>
<i>of households</i>	9.3%
<i>of nonfinancial corporations</i>	6.9%
<i>of other financial corporations</i>	17.2%
Foreign currency denominated deposits	216.9
<b>Shareholder's Equity</b>	<b>875.1</b>
Claims on non-residents	1,063.9
Liabilities to non-residents	289.3
<b>Performance and Stability</b>	
<b>Income</b>	<b>157.1</b>
<i>Interest income</i>	121.3
<b>Expenditures</b>	<b>99.2</b>
<i>Interest expenditures</i>	17.2
<i>General and administrative expenditures</i>	56.8
<b>Net Profit</b>	<b>58.0</b>
ROAA <sup>3</sup> (Return on average assets)	2.5%
ROAE <sup>3</sup> (Return on average equity)	19.1%
Liquidity Ratio <sup>4</sup>	29.3%
Loan to deposit ratio	85.2%
CAR <sup>5</sup>	16.0%
NPL <sup>6</sup>	2.1%
Loan loss provisions to NPL	138.9%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.1%</b>
<i>to households</i>	<b>5.8%</b>
<i>of which consumer loans</i>	6.0%

<i>of which mortgage loans</i>	5.0%
<b>to nonfinancial corporations</b>	<b>6.4%</b>
<i>of which agriculture loans</i>	9.5%
<i>of which industry loans</i>	6.3%
<i>of which services loans</i>	6.3%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>2.5%</b>
<b>of households</b>	<b>2.5%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.5%
<b>of nonfinancial corporations</b>	<b>2.7%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	2.7%
<b>Interest Rate Spread</b>	<b>3.5pp</b>

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFI/NBFIs</b>	<b>32</b>
<i>of which foreign owned</i>	14
Number of NBFIs	23
Number of offices	335
<b>Concentration Rate<sup>1</sup></b>	<b>51.9%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>74.3%</b>
Number of employees	1,551
<b>Activities</b>	
<b>Assets</b>	<b>572.2</b>
<b>Loans and Lease Financing</b>	<b>480.4</b>
<i>to households</i>	259.7
<i>to nonfinancial corporations</i>	220.7
<b>Annual Change in Loans and Lease Financing</b>	<b>24.8%</b>
<i>of households</i>	16.8%
<i>of nonfinancial corporations</i>	35.7%
<b>Interests Rate on Loans and Lease Financing<sup>7</sup></b>	<b>19.3%</b>
Claims on non-residents	0.0
Liabilities to non-residents	349.9

<b>Performance and Stability</b>	
<b>Income</b>	<b>27.8</b>
<i>Interest income</i>	23.3
<b>Expenditures</b>	<b>21.3</b>
<i>Interest expenditures</i>	6.9
<i>Personnel expenditures and administration</i>	9.9
<b>Net Profit</b>	<b>6.4</b>
ROAA <sup>3</sup> (Return on average assets)	4.1%
ROAE <sup>3</sup> (Return on average equity)	14.5%
NPL <sup>6</sup>	1.9%
Loan loss provisions to NPL	144.2%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7

Number of offices	482
<b>Concentration Rate<sup>1</sup></b>	<b>37.8%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>54.3%</b>
<b>Activities</b>	
<b>Assets</b>	<b>316.0</b>
<i>'life'</i>	26.2
<i>'non-life'</i>	289.8
<b>Value of Written Premiums</b>	<b>41.6</b>
of which 'life'	2.0
of which 'non-life'	39.6
<i>Third party liability</i>	17.6
<i>Non third party liability</i>	19.6
<b>Value of Claims Paid</b>	<b>17.7</b>
<i>of which to third party</i>	8.3
<b>Performance and Stability</b>	
<b>Net Income</b>	<b>35.2</b>
<b>Claims Incurred</b>	<b>18.8</b>
<b>Expenditures</b>	<b>12.5</b>
<b>Net Profit</b>	<b>3.9</b>
ROAA <sup>3</sup> (Return on average assets)	6.0%
ROAE <sup>3</sup> (Return on average equity)	21.1%
<b>Claims Paid /Written Premiums</b>	<b>42.5%</b>
Capital/Assets	25.0%

## PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	33
<b>Activities</b>	
<b>Assets</b>	<b>2,874.2</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,864.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	10.0
Net Foreign Assets of Pension Funds	2,271.8
<b>Performance</b>	
KPST	
Return on investment <sup>9</sup>	108.3
New contributions <sup>9</sup>	75.8
<b>Unit price per share<sup>10</sup></b>	<b>1.74€</b>
SKPF	
Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	518.8
New contributions <sup>9</sup> ( <i>thousands of euro</i> )	163.2
<b>Unit price per share<sup>10</sup></b>	<b>207.11€</b>

\* Values calculated based on data of March 2024

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions / total assets<sup>3</sup> Annualized based on performance by April 2024<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rates on new loans<sup>8</sup> Weighted average interest rates on new deposits<sup>9</sup> Values are calculated for period January-March 2024<sup>10</sup> Base value of unit price: KPST =1; SKPF =100<sup>11</sup> Non-banking Financial Institutions are includedThis publication includes the data available as of 27<sup>th</sup> of May, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>