



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

JANUARY 2024

Values calculated for January 2024

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	211
Concentration Rate¹	52.5%
Foreign Ownership²	83.8%
Number of employees	4,031
Activities	
Assets	7,356.6
Loans	4,893.9
<i>to households</i>	1,925.9
<i>to nonfinancial corporations</i>	2,933.2
<i>to other financial corporations</i>	17.0
Annual Change in Loans	12.9%
<i>to households</i>	17.4%
<i>to nonfinancial corporations</i>	10.0%
<i>to other financial corporations</i>	45.0%
Foreign currency denominated loans	11.2
Deposits	6,001.0
<i>of households</i>	4,021.5
<i>of nonfinancial corporations</i>	1,250.7
<i>of other financial corporations</i>	328.9
Annual Change in Deposits	8.0%
<i>of households</i>	9.2%
<i>of nonfinancial corporations</i>	11.7%
<i>of other financial corporations</i>	13.4%
Foreign currency denominated deposits	216.8
Shareholder's Equity	879.6
Claims on non-residents	1,187.3
Liabilities to non-residents	298.0
Performance and Stability	
Income	39.9
<i>Interest income</i>	31.0
Expenditures	23.9
<i>Interest expenditures</i>	4.3
<i>General and administrative expenditures</i>	13.5
Net Profit	16.0
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	19.7%
Liquidity Ratio ⁴	33.0%
Loan to deposit ratio	81.6%
CAR ⁵	16.4%
NPL ⁶	2.0%
Loan loss provisions to NPL	144.8%
Effective Interest Rates	
Interest Rate on Loans⁷	6.4%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	4.9%

<i>to nonfinancial corporations</i>	6.7%
<i>of which agriculture loans</i>	...
<i>of which industry loans</i>	6.7%
<i>of which services loans</i>	6.6%
Interest Rate on Deposits⁸	2.7%
<i>of households</i>	2.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	2.5%
<i>of nonfinancial corporations</i>	3.6%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	3.6%
Interest Rate Spread	3.6pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFI/NBFIs	32
<i>of which foreign owned</i>	14
Number of NBFIs	23
Number of offices	162
Concentration Rate¹	54.3%
Foreign Ownership²	78.7%
Number of employees	1,468
Activities	
Assets	511.9
Loans and Lease Financing	459.9
<i>to households</i>	249.8
<i>to nonfinancial corporations</i>	210.2
Annual Change in Loans and Lease Financing	26.0%
<i>of households</i>	17.0%
<i>of nonfinancial corporations</i>	38.7%
Interests Rate on Loans and Lease Financing⁷	19.3%
Claims on non-residents	0.0
Liabilities to non-residents	330.7

Performance and Stability	
Income	6.4
<i>Interest income</i>	5.8
Expenditures	5.0
<i>Interest expenditures</i>	1.7
<i>Personnel expenditures and administration</i>	2.3
Net Profit	1.4
ROAA ³ (Return on average assets)	4.0%
ROAE ³ (Return on average equity)	14.0%
NPL ⁶	1.8%
Loan loss provisions to NPL	151.9%

***INSURANCE COMPANIES**

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	7
Number of offices	469

Concentration Rate¹	36.4%
Foreign Ownership²	53.7%
Activities	
Assets	305.4
<i>'life'</i>	25.5
<i>'non-life'</i>	279.9
Value of Written Premiums	146.5
<i>of which 'life'</i>	6.6
<i>of which 'non-life'</i>	139.9
<i>Third party liability</i>	73.4
<i>Non third party liability</i>	57.3
Value of Claims Paid	71.7
<i>of which to third party</i>	34.7
Performance and Stability	
Net Income	128.7
Claims Incurred	71.6
Expenditures	46.4
Net Profit	10.7
ROAA ³ (Return on average assets)	4.4%
ROAE ³ (Return on average equity)	14.8%
Claims Paid /Written Premiums	49.0%
Capital/Assets	25.0%

***PENSION FUNDS**

Structure	
Number of Pension Funds	2
Number of employees	34
Activities	
Assets	2,712.5
<i>Kosovo Pension Saving Trust (KPST)</i>	2,703.1
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.4
Net Foreign Assets of Pension Funds	2,021.4
Performance	
KPST	
<i>Return on investment⁹</i>	87.7
<i>New contributions⁹</i>	286.2
Unit price per share¹⁰	1.68€
SKPF	
<i>Return on investment⁹ (thousands of euro)</i>	817.0
<i>New contributions⁹ (thousands of euro)</i>	667.0
Unit price per share¹⁰	196.28€

* Values calculated based on data of December 2023

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by January 2024

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rates on new loans

⁸ Weighted average interest rates on new deposits

⁹ Values are calculated for period January-December 2023

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 26th of February, 2024. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>