



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2023

Values calculated for September 2023

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	215
Concentration Rate ¹	52.4%
Foreign Ownership ²	84.4%
Number of employees	3,986
Activities	
Assets	7,163.2
Loans	4,791.1
<i>to households</i>	1,847.2
<i>to nonfinancial corporations</i>	2,911.1
<i>to other financial corporations</i>	15.4
Annual Change in Loans	13.3%
<i>to households</i>	17.3%
<i>to nonfinancial corporations</i>	10.8%
<i>to other financial corporations</i>	30.2%
Foreign currency denominated loans	12.9
Deposits	5,853.4
<i>of households</i>	3,888.6
<i>of nonfinancial corporations</i>	1,220.3
<i>of other financial corporations</i>	321.8
Annual Change in Deposits	11.3%
<i>of households</i>	9.0%
<i>of nonfinancial corporations</i>	14.9%
<i>of other financial corporations</i>	37.4%
Foreign currency denominated deposits	197.7
Shareholder's Equity	821.3
Claims on non-residents	1,126.7
Liabilities to non-residents	310.0
Performance and Stability	
Income	317.1
<i>Interest income</i>	234.7
Expenditures	193.4
<i>Interest expenditures</i>	29.1
<i>General and administrative expenditures</i>	110.6
Net Profit	123.7
ROAA ³ (Return on average assets)	2.6%
ROAE ³ (Return on average equity)	20.9%
Liquidity Ratio ⁴	32.6%
Loan to deposit ratio	81.9%
CAR ⁵	15.3%
NPL ⁶	2.0%
Loan loss provisions to NPL	143.5%
Effective Interest Rates	
Interest Rate on Loans ⁷	6.5%
<i>to households</i>	6.2%
<i>of which consumer loans</i>	6.6%

<i>of which mortgage loans</i>	5.2%
<i>to nonfinancial corporations</i>	6.7%
<i>of which agriculture loans</i>	8.3%
<i>of which industry loans</i>	6.8%
<i>of which services loans</i>	6.6%
Interest Rate on Deposits ⁸	2.4%
<i>of households</i>	2.3%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.3%
<i>of nonfinancial corporations</i>	2.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.8%
Interest Rate Spread	4.1pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFI/NBFIs	32
<i>of which foreign owned</i>	14
Number of NBFIs	23
Number of offices	154
Concentration Rate ¹	53.5%
Foreign Ownership ²	78.8%
Number of employees	1,437
Activities	
Assets	479.0
Loans and Lease Financing	432.5
<i>to households</i>	241.0
<i>to nonfinancial corporations</i>	191.5
Annual Change in Loans and Lease Financing	26.0%
<i>of households</i>	18.3%
<i>of nonfinancial corporations</i>	37.2%
Interests Rate on Loans and Lease Financing ⁷	18.9%
Claims on non-residents	0.0
Liabilities to non-residents	300.0

Performance and Stability	
Income	49.4
<i>Interest income</i>	44.6
Expenditures	36.6
<i>Interest expenditures</i>	9.6
<i>Personnel expenditures and administration</i>	19.6
Net Profit	12.8
ROAA ³ (Return on average assets)	4.1%
ROAE ³ (Return on average equity)	14.0%
NPL ⁶	1.9%
Loan loss provisions to NPL	145.1%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7

Number of offices	466
Concentration Rate ¹	36.5%
Foreign Ownership ²	53.6%
Activities	
Assets	300.7
<i>'life'</i>	24.6
<i>'non-life'</i>	276.1
Value of Written Premiums	110.1
of which 'life'	5.1
of which 'non-life'	105.0
<i>Third party liability</i>	54.3
<i>Non third party liability</i>	43.7
Value of Claims Paid	53.1
of which to third party	25.2
Performance and Stability	
Net Income	94.8
Claims Incurred	51.9
Expenditures	33.3
Net Profit	9.4
ROAA ³ (Return on average assets)	4.0%
ROAE ³ (Return on average equity)	13.4%
Claims Paid /Written Premiums	48.2%
Capital/Assets	25.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	34
Activities	
Assets	2,616.9
<i>Kosovo Pension Saving Trust (KPST)</i>	2,607.8
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
Net Foreign Assets of Pension Funds	1,974.7
Performance	
KPST	
Return on investment ⁹	47.6
New contributions ⁹	212.3
Unit price per share ¹⁰	1.65€
SKPF	
Return on investment ⁹ (<i>thousands of euro</i>)	413.3
New contributions ⁹ (<i>thousands of euro</i>)	492.0
Unit price per share ¹⁰	188.12€

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions / total assets
³ Annualized based on performance by September 2023
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-September 2023
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 25th of October, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:
<https://bqk-kos.org/statistics/time-series/?lang=en>