



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JANUARY 2023**

*Values calculated for January 2023*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

<b>Structure</b>	
<b>Number of Banks</b>	<b>12</b>
<i>of which foreign owned</i>	9
Number of offices	200
<b>Concentration Rate<sup>1</sup></b>	<b>52.3%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>84.9%</b>
Number of employees	3,788
<b>Activities</b>	
<b>Assets</b>	<b>6,679.5</b>
<b>Loans</b>	<b>4,314.7</b>
<i>to households</i>	1,640.2
<i>to nonfinancial corporations</i>	2,647.1
<i>to other financial corporations</i>	11.7
<b>Annual Change in Loans</b>	<b>15.3%</b>
<i>to households</i>	16.6%
<i>to nonfinancial corporations</i>	14.6%
<i>to other financial corporations</i>	26.3%
Foreign currency denominated loans	13.0
<b>Deposits</b>	<b>5,543.4</b>
<i>of households</i>	3,687.3
<i>of nonfinancial corporations</i>	1,119.3
<i>of other financial corporations</i>	284.6
<b>Annual Change in Deposits</b>	<b>14.9%</b>
<i>of households</i>	9.1%
<i>of nonfinancial corporations</i>	19.6%
<i>of other financial corporations</i>	42.5%
Foreign currency denominated deposits	172.1
<b>Shareholder's Equity</b>	<b>715.6</b>
Claims on non-residents	1,098.7
Liabilities to non-residents	293.7
<b>Performance and Stability</b>	
<b>Income</b>	<b>31.6</b>
<i>Interest income</i>	23.8
<b>Expenditures</b>	<b>18.3</b>
<i>Interest expenditures</i>	3.2
<i>General and administrative expenditures</i>	10.6
<b>Net Profit</b>	<b>13.4</b>
ROAA <sup>3</sup> (Return on average assets)	2.6%
ROAE <sup>3</sup> (Return on average equity)	20.8%
Liquidity Ratio <sup>4</sup>	36.7%
Loan to deposit ratio	77.8%
CAR <sup>5</sup>	14.9%
NPL <sup>6</sup>	2.0%
Loan loss provisions to NPL	148.9%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.6%</b>
<i>to households</i>	<b>6.3%</b>
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	5.4%

<i>to nonfinancial corporations</i>	<b>6.9%</b>
<i>of which agriculture loans</i>	7.7%
<i>of which industry loans</i>	6.9%
<i>of which services loans</i>	7.1%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>1.8%</b>
<i>of households</i>	<b>1.8%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.8%
<i>of nonfinancial corporations</i>	<b>1.7%</b>
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.7%
<b>Interest Rate Spread</b>	<b>4.8pp</b>

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

<b>Structure</b>	
<b>Number of MFIs</b>	<b>30</b>
<i>of which foreign owned</i>	13
Number of offices	157
<b>Concentration Rate<sup>1</sup></b>	<b>56.0%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>78.2%</b>
Number of employees	1,461
<b>Activities</b>	
<b>Assets</b>	<b>403.9</b>
<b>Loans</b>	<b>291.7</b>
<i>to households</i>	185.1
<i>to nonfinancial corporations</i>	106.6
<b>Annual Change in Loans</b>	<b>21.0%</b>
<i>of households</i>	17.6%
<i>of nonfinancial corporations</i>	27.2%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>19.6%</b>
Financial Lease	73.2
Claims on non-residents	0.0
Liabilities to non-residents	245.5

<b>Performance and Stability</b>	
<b>Income</b>	<b>5.0</b>
<i>Interest income</i>	4.7
<b>Expenditures</b>	<b>3.6</b>
<i>Interest expenditures</i>	0.8
<i>Personnel expenditures and administration</i>	2.0
<b>Net Profit</b>	<b>1.4</b>
ROAA <sup>3</sup> (Return on average assets)	4.9%
ROAE <sup>3</sup> (Return on average equity)	16.7%
NPL <sup>6</sup>	1.9%
Loan loss provisions to NPL	147.0%

**INSURANCE COMPANIES**

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>12</b>
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
<b>*Number of offices</b>	<b>493</b>

<b>*Concentration Rate<sup>1</sup></b>	<b>35.3%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>51.6%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>267.5</b>
<i>'life'</i>	22.8
<i>'non-life'</i>	244.8
<b>*Value of Written Premiums</b>	<b>134.0</b>
of which <i>'life'</i>	6.4
of which <i>'non-life'</i>	127.6
<i>Third party liability</i>	66.8
<i>Non third party liability</i>	52.5
<b>*Value of Claims Paid</b>	<b>64.3</b>
of which <i>to third party</i>	31.7
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>108.7</b>
<b>*Claims Incurred</b>	<b>63.2</b>
<b>*Expenditures</b>	<b>42.0</b>
<b>*Net Profit</b>	<b>3.5</b>
<b>*ROAA<sup>3</sup> (Return on average assets)</b>	2.3%
<b>*ROAE<sup>3</sup> (Return on average equity)</b>	5.4%
<b>*Claims Paid /Written Premiums</b>	<b>48.0%</b>
<b>*Capital/Assets</b>	24.9%

**PENSION FUNDS**

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	31
<b>Activities</b>	
<b>*Assets</b>	<b>2,420.6</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,412.1
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.6
<b>*Net Foreign Assets of Pension Funds</b>	1,698.9
<b>Performance</b>	
KPST	
<i>*Return on investment<sup>9</sup></i>	-118.9
<i>*New contributions<sup>9</sup></i>	241.5
<i>*Unit price per share<sup>10</sup></i>	<b>1.63€</b>
SKPF	
<i>*Return on investment<sup>9</sup> (thousands of euro)</i>	-788.6
<i>*New contributions<sup>9</sup> (thousands of euro)</i>	608.4
<i>*Unit price per share<sup>10</sup></i>	<b>181.24€</b>

\* Values calculated based on data of December 2022

<sup>1</sup> Assets of 3 largest institutions/total assets

<sup>2</sup> Assets of foreign owned institutions / total assets

<sup>3</sup> Annualized based on performance by January 2023

<sup>4</sup> Liquid Assets (broad)/short-term liabilities

<sup>5</sup> Regulatory capital /risk-weighted assets

<sup>6</sup> Nonperforming loans/ total gross loans

<sup>7</sup> Weighted average interest rate on new loans

<sup>8</sup> Weighted average interest rate on new deposits

<sup>9</sup> Values are calculated for period January-December 2022

<sup>10</sup> Base value of unit price: KPST =1; SKPF =100

<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 27<sup>th</sup> of February, 2023. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>