



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

OCTOBER 2022

*Values calculated for October 2022*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

<b>Structure</b>	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	199
Concentration Rate <sup>1</sup>	52.3%
Foreign Ownership <sup>2</sup>	85.1%
Number of employees	3,734
<b>Activities</b>	
Assets	6,465.0
Loans	4,268.3
<i>to households</i>	1,595.1
<i>to nonfinancial corporations</i>	2,645.0
<i>to other financial corporations</i>	11.2
Annual Change in Loans	17.9%
<i>to households</i>	17.3%
<i>to nonfinancial corporations</i>	17.5%
<i>to other financial corporations</i>	82.7%
Foreign currency denominated loans	14.2
Deposits	5,289.2
<i>of households</i>	3,577.9
<i>of nonfinancial corporations</i>	1,052.9
<i>of other financial corporations</i>	250.8
Annual Change in Deposits	14.2%
<i>of households</i>	11.5%
<i>of nonfinancial corporations</i>	20.7%
<i>of other financial corporations</i>	24.3%
Foreign currency denominated deposits	365.4
Shareholder's Equity	678.3
Claims on non-residents	876.5
Liabilities to non-residents	302.7
<b>Performance and Stability</b>	
Income	303.0
<i>Interest income</i>	214.9
Expenditures	182.7
<i>Interest expenditures</i>	21.2
<i>General and administrative expenditures</i>	105.4
Net Profit	120.3
ROAA <sup>3</sup> (Return on average assets)	2.5%
ROAE <sup>3</sup> (Return on average equity)	20.3%
Liquidity Ratio <sup>4</sup>	34.5%
Loan to deposit ratio	80.7%
CAR <sup>5</sup>	15.3%
NPL <sup>6</sup>	2.0%
Loan loss provisions to NPL	151.2%
<b>Effective Interest Rates</b>	
Interest Rate on Loans <sup>7</sup>	6.2%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.3%

<i>of which mortgage loans</i>	5.4%
<i>to nonfinancial corporations</i>	6.3%
<i>of which agriculture loans<sup>12</sup></i>	8.4%
<i>of which industry loans</i>	6.4%
<i>of which services loans</i>	6.1%
Interest Rate on Deposits <sup>8</sup>	1.5%
<i>of households</i>	1.5%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.5%
<i>of nonfinancial corporations</i>	1.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.4%
Interest Rate Spread	4.7pp

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	149
Concentration Rate <sup>1</sup>	55.9%
Foreign Ownership <sup>2</sup>	92.1%
Number of employees	1,356
<b>Activities</b>	
Assets	386.1
Loans	276.0
<i>to households</i>	177.5
<i>to nonfinancial corporations</i>	98.5
Annual Change in Loans	18.2%
<i>of households</i>	14.9%
<i>of nonfinancial corporations</i>	24.6%
Interests Rate on Loans <sup>6</sup>	19.0%
Financial Lease	71.8
Claims on non-residents	0.0
Liabilities to non-residents	233.8

<b>Performance and Stability</b>	
Income	46.4
<i>Interest income</i>	41.5
Expenditures	31.5
<i>Interest expenditures</i>	6.9
<i>Personnel expenditures and administration</i>	18.8
Net Profit	14.9
ROAA <sup>3</sup> (Return on average assets)	5.0%
ROAE <sup>3</sup> (Return on average equity)	17.1%
NPL <sup>6</sup>	2.1%
Loan loss provisions to NPL	142.1%

## INSURANCE COMPANIES

<b>Structure</b>	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	7

*Number of offices	494
*Concentration Rate <sup>1</sup>	35.1%
*Foreign Ownership <sup>2</sup>	52.1%
<b>Activities</b>	
*Assets	259.0
<i>'life'</i>	22.3
<i>'non-life'</i>	236.6
*Value of Written Premiums	98.2
of which 'life'	4.9
of which 'non-life'	93.3
<i>Third party liability</i>	49.9
<i>Non third party liability</i>	36.8
*Value of Claims Paid	46.6
<i>of which to third party</i>	22.9
<b>Performance and Stability</b>	
*Net Income	79.7
*Claims Incurred	46.2
*Expenditures	28.8
*Net Profit	3.1
*ROAA <sup>3</sup> (Return on average assets)	1.7%
*ROAE <sup>3</sup> (Return on average equity)	6.6%
*Claims Paid /Written Premiums	47.4%
*Capital/Assets	24.7%

## PENSION FUNDS

<b>Structure</b>	
Number of Pension Funds	2
Number of employees	31
<b>Activities</b>	
*Assets	2,319.5
<i>Kosovo Pension Saving Trust (KPST)</i>	2,311.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.5
*Net Foreign Assets of Pension Funds	1,600.0
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	-170.5
*New contributions <sup>9</sup>	177.1
Unit price per share <sup>10</sup>	1.64€
SKPF	
*Return on investment <sup>9</sup> ( <i>thousands of euro</i> )	-895.3
*New contributions <sup>9</sup> ( <i>thousands of euro</i> )	442.6
Unit price per share <sup>10</sup>	182.62€

\* Values calculated based on data of September 2022

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions / total assets<sup>3</sup> Annualized based on performance by October 2022<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate on new loans<sup>8</sup> Weighted average interest rate on new deposits<sup>9</sup> Values are calculated for period January-September 2022<sup>10</sup> Base value of unit price: KPST =1; SKPF =100<sup>11</sup> Non-banking Financial Institutions are included<sup>12</sup> Average interest rate for the period January-September 2022, due to missing data for October 2022This publication includes the data available as of 25<sup>th</sup> of November, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>