



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2022

Values calculated for September 2022

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	198
Concentration Rate¹	52.4%
Foreign Ownership²	85.2%
Number of employees	3,713
Activities	
Assets	6,453.1
Loans	4,230.3
<i>to households</i>	1,575.1
<i>to nonfinancial corporations</i>	2,626.1
<i>to other financial corporations</i>	11.9
Annual Change in Loans	18.4%
<i>to households</i>	17.3%
<i>to nonfinancial corporations</i>	18.4%
<i>to other financial corporations</i>	79.6%
Foreign currency denominated loans	14.2
Deposits	5,258.4
<i>of households</i>	3,559.5
<i>of nonfinancial corporations</i>	1,062.3
<i>of other financial corporations</i>	240.8
Annual Change in Deposits	12.7%
<i>of households</i>	11.3%
<i>of nonfinancial corporations</i>	16.2%
<i>of other financial corporations</i>	10.4%
Foreign currency denominated deposits	175.5
Shareholder's Equity	701.1
Claims on non-residents	901.2
Liabilities to non-residents	320.2
Performance and Stability	
Income	270.5
<i>Interest income</i>	190.3
Expenditures	162.8
<i>Interest expenditures</i>	18.7
<i>General and administrative expenditures</i>	94.1
Net Profit	107.7
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	19.8%
Liquidity Ratio ⁴	35.1%
Loan to deposit ratio	80.4%
CAR ⁵	15.8%
NPL ⁶	2.1%
Loan loss provisions to NPL	150.6%
Effective Interest Rates	
Interest Rate on Loans⁷	6.3%
<i>to households</i>	6.1%
<i>of which consumer loans</i>	6.4%
<i>of which mortgage loans</i>	5.0%

<i>to nonfinancial corporations</i>	6.5%
<i>of which agriculture loans</i>	11.2%
<i>of which industry loans</i>	6.5%
<i>of which services loans</i>	5.2%
Interest Rate on Deposits⁸	1.9%
<i>of households</i>	1.8%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	1.8%
<i>of nonfinancial corporations</i>	2.4%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	2.4%
Interest Rate Spread	4.3pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	149
Concentration Rate¹	55.9%
Foreign Ownership²	92.1%
Number of employees	1,334
Activities	
Assets	382.7
Loans	271.7
<i>to households</i>	175.9
<i>to nonfinancial corporations</i>	95.8
Annual Change in Loans	17.5%
<i>of households</i>	14.8%
<i>of nonfinancial corporations</i>	22.7%
Interests Rate on Loans⁶	19.1%
Financial Lease	71.6
Claims on non-residents	0.0
Liabilities to non-residents	232.1

Performance and Stability	
Income	41.5
<i>Interest income</i>	37.0
Expenditures	28.0
<i>Interest expenditures</i>	6.2
<i>Personnel expenditures and administration</i>	16.4
Net Profit	13.5
ROAA ³ (Return on average assets)	4.0%
ROAE ³ (Return on average equity)	13.7%
NPL ⁶	2.1%
Loan loss provisions to NPL	144.0%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
<i>of which foreign owned</i>	7
Number of offices	494

Concentration Rate¹	34.9%
Foreign Ownership²	51.7%
Activities	
Assets	260.7
<i>'life'</i>	22.3
<i>'non-life'</i>	238.4
Value of Written Premiums	98.2
<i>of which 'life'</i>	4.9
<i>of which 'non-life'</i>	93.3
<i>Third party liability</i>	49.9
<i>Non third party liability</i>	36.8
Value of Claims Paid	46.6
<i>of which to third party</i>	22.9
Performance and Stability	
Net Income	81.3
Claims Incurred	44.8
Expenditures	29.4
Net Profit	5.5
ROAA ³ (Return on average assets)	2.9%
ROAE ³ (Return on average equity)	11.4%
Claims Paid /Written Premiums	47.4%
Capital/Assets	25.5%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
Assets	2,319.5
<i>Kosovo Pension Saving Trust (KPST)</i>	2,311.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.5
Net Foreign Assets of Pension Funds	1,600.0
Performance	
KPST	
<i>Return on investment⁹</i>	-170.5
<i>New contributions⁹</i>	177.1
Unit price per share¹⁰	1.59€
SKPF	
<i>Return on investment⁹ (thousands of euro)</i>	-895.3
<i>New contributions⁹ (thousands of euro)</i>	442.6
Unit price per share¹⁰	179.67€

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions / total assets
³ Annualized based on performance by September 2022
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-September 2022
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 25th of October, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:
<https://bqk-kos.org/statistics/time-series/?lang=en>