



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

OCTOBER 2022

Values calculated for October 2022

Values are in millions of Euro (unless stated otherwise)

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OCTOBER 2022

COMMERCIAL BANKS

Structure	
Number of Banks	12
<i>of which foreign owned</i>	9
Number of offices	199
Concentration Rate ¹	52.3%
Foreign Ownership ²	85.1%
Number of employees	3,734
Activities	
Assets	6,465.0
Loans	4,268.3
<i>to households</i>	1,595.1
<i>to nonfinancial corporations</i>	2,645.0
<i>to other financial corporations</i>	11.2
Annual Change in Loans	17.9%
<i>to households</i>	17.3%
<i>to nonfinancial corporations</i>	17.5%
<i>to other financial corporations</i>	82.7%
Foreign currency denominated loans	14.2
Deposits	5,289.2
<i>of households</i>	3,577.9
<i>of nonfinancial corporations</i>	1,052.9
<i>of other financial corporations</i>	250.8
Annual Change in Deposits	14.2%
<i>of households</i>	11.5%
<i>of nonfinancial corporations</i>	20.7%
<i>of other financial corporations</i>	24.3%
Foreign currency denominated deposits	365.4
Shareholder's Equity	678.3
Claims on non-residents	876.5
Liabilities to non-residents	302.7
Performance and Stability	
Income	303.0
<i>Interest income</i>	214.9
Expenditures	182.7
<i>Interest expenditures</i>	21.2
<i>General and administrative expenditures</i>	105.4
Net Profit	120.3
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	20.3%
Liquidity Ratio ⁴	34.5%
Loan to deposit ratio	80.7%
CAR ⁵	15.3%
NPL ⁶	2.0%
Loan loss provisions to NPL	151.2%
Effective Interest Rates	
Interest Rate on Loans ⁷	6.2%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.3%
<i>of which mortgage loans</i>	5.4%

to nonfinancial corporations

<i>of which agriculture loans¹²</i>	6.3%
<i>of which industry loans</i>	8.4%
<i>of which services loans</i>	6.4%
Interest Rate on Deposits ⁸	6.1%
<i>of households</i>	1.5%
<i>of which transferrable deposits</i>	1.5%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.1%
<i>of nonfinancial corporations</i>	1.5%
<i>of which transferrable deposits</i>	1.4%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.1%
Interest Rate Spread	1.4%
	4.7pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	149
Concentration Rate ¹	55.9%
Foreign Ownership ²	92.1%
Number of employees	1,356
Activities	
Assets	386.1
Loans	276.0
<i>to households</i>	177.5
<i>to nonfinancial corporations</i>	98.5
Annual Change in Loans	18.2%
<i>of households</i>	14.9%
<i>of nonfinancial corporations</i>	24.6%
Interests Rate on Loans ⁶	19.0%
Financial Lease	71.8
Claims on non-residents	0.0
Liabilities to non-residents	233.8

Performance and Stability

Income	46.4
<i>Interest income</i>	41.5
Expenditures	31.5
<i>Interest expenditures</i>	6.9
<i>Personnel expenditures and administration</i>	18.8
Net Profit	14.9
ROAA ³ (Return on average assets)	5.0%
ROAE ³ (Return on average equity)	17.1%
NPL ⁶	2.1%
Loan loss provisions to NPL	142.1%

INSURANCE COMPANIES

Structure	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
*Number of offices	494

*Concentration Rate ¹	34.9%
*Foreign Ownership ²	51.7%
Activities	
*Assets	260.7
<i>'life'</i>	22.3
<i>'non-life'</i>	238.4
*Value of Written Premiums	98.2
of which 'life'	4.9
of which 'non-life'	93.3
<i>Third party liability</i>	49.9
<i>Non third party liability</i>	36.8
*Value of Claims Paid	46.6
of which to third party	22.9
Performance and Stability	
*Net Income	81.3
*Claims Incurred	44.8
*Expenditures	29.4
*Net Profit	5.5
*ROAA ³ (Return on average assets)	2.9%
*ROAE ³ (Return on average equity)	11.4%
*Claims Paid /Written Premiums	47.4%
*Capital/Assets	25.5%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	31
Activities	
*Assets	2,319.5
<i>Kosovo Pension Saving Trust (KPST)</i>	2,311.0
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	8.5
*Net Foreign Assets of Pension Funds	1,600.0
Performance	
KPST	
*Return on investment ⁹	-170.5
*New contributions ⁹	177.1
Unit price per share ¹⁰	1.64€
SKPF	
*Return on investment ⁹ (thousands of euro)	-895.3
*New contributions ⁹ (thousands of euro)	442.6
Unit price per share ¹⁰	182.62€

* Values calculated based on data of September 2022

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by October 2022

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-September 2022

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

¹² Average interest rate for the period January-September 2022, due to missing data for October 2022

This publication includes the data available as of 25th of November, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>