



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

**JUNE 2022**

*Values calculated for June 2022*

*Values are in millions of Euro (unless stated otherwise)*

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**COMMERCIAL BANKS**

|  |                |
|--|----------------|
| <b>Structure</b>                               |                |
| <b>Number of Banks</b>                         | <b>11</b>      |
| <i>of which foreign owned</i>                  | 9              |
| Number of offices                              | 199            |
| <b>Concentration Rate<sup>1</sup></b>          | <b>52.8%</b>   |
| <b>Foreign Ownership<sup>2</sup></b>           | <b>85.7%</b>   |
| Number of employees                            | 3,635          |
| <b>Activities</b>                              |                |
| <b>Assets</b>                                  | <b>6,005.9</b> |
| <b>Loans</b>                                   | <b>4,119.6</b> |
| <i>to households</i>                           | 1,522.7        |
| <i>to nonfinancial corporations</i>            | 2,571.9        |
| <i>to other financial corporations</i>         | 8.9            |
| <b>Annual Change in Loans</b>                  | <b>17.4%</b>   |
| <i>to households</i>                           | 17.5%          |
| <i>to nonfinancial corporations</i>            | 16.7%          |
| <i>to other financial corporations</i>         | 39.3%          |
| Foreign currency denominated loans             | 13.7           |
| <b>Deposits</b>                                | <b>4,834.1</b> |
| <i>of households</i>                           | 3,400.0        |
| <i>of nonfinancial corporations</i>            | 894.9          |
| <i>of other financial corporations</i>         | 216.2          |
| <b>Annual Change in Deposits</b>               | <b>8.0%</b>    |
| <i>of households</i>                           | 10.8%          |
| <i>of nonfinancial corporations</i>            | 8.7%           |
| <i>of other financial corporations</i>         | -13.7%         |
| Foreign currency denominated deposits          | 192.8          |
| <b>Shareholder's Equity</b>                    | <b>687.5</b>   |
| Claims on non-residents                        | 679.6          |
| Liabilities to non-residents                   | 290.9          |
| <b>Performance and Stability</b>               |                |
| <b>Income</b>                                  | <b>168.9</b>   |
| <i>Interest income</i>                         | 120.3          |
| <b>Expenditures</b>                            | <b>101.4</b>   |
| <i>Interest expenditures</i>                   | 11.8           |
| <i>General and administrative expenditures</i> | 61.5           |
| <b>Net Profit</b>                              | <b>67.5</b>    |
| ROAA <sup>3</sup> (Return on average assets)   | 2.6%           |
| ROAE <sup>3</sup> (Return on average equity)   | 22.3%          |
| Liquidity Ratio <sup>4</sup>                   | 32.0%          |
| Loan to deposit ratio                          | 85.2%          |
| CAR <sup>5</sup>                               | 15.1%          |
| NPL <sup>6</sup>                               | 2.1%           |
| Loan loss provisions to NPL                    | 145.7%         |
| <b>Effective Interest Rates</b>                |                |
| <b>Interest Rate on Loans<sup>7</sup></b>      | <b>6.0%</b>    |
| <i>to households</i>                           | <b>5.9%</b>    |
| <i>of which consumer loans</i>                 | 6.2%           |
| <i>of which mortgage loans</i>                 | 4.5%           |

|  |              |
|--|--------------|
| <i>to nonfinancial corporations</i>          | <b>6.1%</b>  |
| <i>of which agriculture loans</i>            | 5.6%         |
| <i>of which industry loans</i>               | 5.9%         |
| <i>of which services loans</i>               | 6.1%         |
| <b>Interest Rate on Deposits<sup>8</sup></b> | <b>1.7%</b>  |
| <i>of households</i>                         | <b>1.5%</b>  |
| <i>of which transferrable deposits</i>       | 0.0%         |
| <i>of which saving deposits</i>              | 0.1%         |
| <i>of which time deposits</i>                | 1.5%         |
| <i>of nonfinancial corporations</i>          | <b>2.1%</b>  |
| <i>of which transferrable deposits</i>       | 0.0%         |
| <i>of which saving deposits</i>              | 0.2%         |
| <i>of which time deposits</i>                | 2.1%         |
| <b>Interest Rate Spread</b>                  | <b>4.3pp</b> |

**MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>**

|  |              |
|--|--------------|
| <b>Structure</b>                                 |              |
| <b>Number of MFIs</b>                            | <b>30</b>    |
| <i>of which foreign owned</i>                    | 13           |
| Number of offices                                | 148          |
| <b>Concentration Rate<sup>1</sup></b>            | <b>56.4%</b> |
| <b>Foreign Ownership<sup>2</sup></b>             | <b>92.0%</b> |
| Number of employees                              | 1,335        |
| <b>Activities</b>                                |              |
| <b>Assets</b>                                    | <b>372.0</b> |
| <b>Loans</b>                                     | <b>261.3</b> |
| <i>to households</i>                             | 169.9        |
| <i>to nonfinancial corporations</i>              | 91.5         |
| <b>Annual Change in Loans</b>                    | <b>19.6%</b> |
| <i>of households</i>                             | 18.2%        |
| <i>of nonfinancial corporations</i>              | 22.3%        |
| <b>Interests Rate on Loans<sup>6</sup></b>       | <b>18.9%</b> |
| Financial Lease                                  | 69.8         |
| Claims on non-residents                          | 0.0          |
| Liabilities to non-residents                     | 229.0        |
| <b>Performance and Stability</b>                 |              |
| <b>Income</b>                                    | <b>27.4</b>  |
| <i>Interest income</i>                           | 24.2         |
| <b>Expenditures</b>                              | <b>18.6</b>  |
| <i>Interest expenditures</i>                     | 4.0          |
| <i>Personnel expenditures and administration</i> | 10.9         |
| <b>Net Profit</b>                                | <b>8.8</b>   |
| ROAA <sup>3</sup> (Return on average assets)     | 5.4%         |
| ROAE <sup>3</sup> (Return on average equity)     | 20.0%        |
| NPL <sup>6</sup>                                 | 2.2%         |
| Loan loss provisions to NPL                      | 144.5%       |

**INSURANCE COMPANIES**

|                                      |           |
|--------------------------------------|-----------|
| <b>Structure</b>                     |           |
| <b>Number of insurance companies</b> | <b>12</b> |
| <i>'life'</i>                        | 2         |
| <i>'non-life'</i>                    | 10        |
| of which foreign owned               | 7         |
| Number of offices                    | 491       |

|  |              |
|--|--------------|
| <b>Concentration Rate<sup>1</sup></b>        | <b>34.6%</b> |
| <b>Foreign Ownership<sup>2</sup></b>         | <b>51.6%</b> |
| <b>Activities</b>                            |              |
| <b>Assets</b>                                | <b>253.6</b> |
| <i>'life'</i>                                | 22.2         |
| <i>'non-life'</i>                            | 231.5        |
| <b>Value of Written Premiums</b>             | <b>61.4</b>  |
| of which <i>'life'</i>                       | 3.4          |
| of which <i>'non-life'</i>                   | 58.0         |
| <i>Third party liability</i>                 | 30.8         |
| <i>Non third party liability</i>             | 24.7         |
| <b>Value of Claims Paid</b>                  | <b>30.9</b>  |
| <i>of which to third party</i>               | 15.0         |
| <b>Performance and Stability</b>             |              |
| <b>Net Income</b>                            | <b>50.7</b>  |
| <b>Claims Incurred</b>                       | <b>30.0</b>  |
| <b>Expenditures</b>                          | <b>17.2</b>  |
| <b>Net Profit</b>                            | <b>2.5</b>   |
| ROAA <sup>3</sup> (Return on average assets) | 2.9%         |
| ROAE <sup>3</sup> (Return on average equity) | 11.6%        |
| <b>Claims Paid /Written Premiums</b>         | <b>50.3%</b> |
| Capital/Assets                               | 25.3%        |

**PENSION FUNDS**

|  |                |
|--|----------------|
| <b>Structure</b>   |                |
| <b>Number of Pension Funds</b>                                 | <b>2</b>       |
| Number of employees  | 31             |
| <b>Activities</b>  |                |
| <b>Assets</b>  | <b>2,283.0</b> |
| <i>Kosovo Pension Saving Trust (KPST)</i>                      | 2,274.5        |
| <i>Slovenian-Kosovo Pension Fund (SKPF)</i>                    | 8.5            |
| Net Foreign Assets of Pension Funds                            | 1,613.5        |
| <b>Performance</b>   |                |
| KPST   |                |
| Return on investment <sup>9</sup>                              | -161.6         |
| New contributions <sup>9</sup>                                 | 116.2          |
| <b>Unit price per share<sup>10</sup></b>                       | <b>1.60€</b>   |
| SKPF   |                |
| Return on investment <sup>9</sup> ( <i>thousands of euro</i> ) | -801.6         |
| New contributions <sup>9</sup> ( <i>thousands of euro</i> )    | 294.9          |
| <b>Unit price per share<sup>10</sup></b>                       | <b>182.63€</b> |

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Annualized based on performance by June 2022  
<sup>4</sup> Liquid Assets (broad)/short-term liabilities  
<sup>5</sup> Regulatory capital /risk-weighted assets  
<sup>6</sup> Nonperforming loans/ total gross loans  
<sup>7</sup> Weighted average interest rate on new loans  
<sup>8</sup> Weighted average interest rate on new deposits  
<sup>9</sup> Values are calculated for period January-June 2022  
<sup>10</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>11</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 25<sup>th</sup> of July, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>