



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

DECEMBER 2021

*Values calculated for December 2021*

*Values are in millions of Euro (unless stated otherwise)*

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DECEMBER 2021

COMMERCIAL BANKS

<b>Structure</b>	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	199
Concentration Rate <sup>1</sup>	52.5%
Foreign Ownership <sup>2</sup>	85.5%
Number of employees	3,518
<b>Activities</b>	
Assets	5,959.5
Loans	3,748.6
<i>to households</i>	1,399.1
<i>to nonfinancial corporations</i>	2,335.1
<i>to other financial corporations</i>	10.0
Annual Change in Loans	15.5%
<i>to households</i>	18.6%
<i>to nonfinancial corporations</i>	13.6%
<i>to other financial corporations</i>	29.4%
Foreign currency denominated loans	2.2
Deposits	4,901.8
<i>of households</i>	3,366.1
<i>of nonfinancial corporations</i>	987.1
<i>of other financial corporations</i>	196.8
Annual Change in Deposits	12.4%
<i>of households</i>	14.6%
<i>of nonfinancial corporations</i>	19.3%
<i>of other financial corporations</i>	-25.3%
Foreign currency denominated deposits	223.7
Shareholder's Equity	642.6
Claims on non-residents	855.6
Liabilities to non-residents	270.5
<b>Performance and Stability</b>	
Income	322.1
<i>Interest income</i>	226.9
Expenditures	204.6
<i>Interest expenditures</i>	24.4
<i>General and administrative expenditures</i>	120.6
Net Profit	117.5
ROAA (Return on average assets)	2.3%
ROAE (Return on average equity)	19.5%
Liquidity Ratio <sup>3</sup>	37.4%
Loan to deposit ratio	76.5%
CAR <sup>4</sup>	15.3%
NPL <sup>5</sup>	2.3%
Loan loss provisions to NPL	151.0%
<b>Effective Interest Rates</b>	
Interest Rate on Loans <sup>6</sup>	5.8%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.4%
<i>of which mortgage loans</i>	4.7%

<i>to nonfinancial corporations</i>	5.7%
<i>of which agriculture loans</i>	6.7%
<i>of which industry loans</i>	5.4%
<i>of which services loans</i>	5.9%
Interest Rate on Deposits <sup>7</sup>	1.3%
<i>of households</i>	0.9%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	0.9%
<i>of nonfinancial corporations</i>	2.0%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	2.0%
Interest Rate Spread	4.5pp

Concentration Rate <sup>1</sup>	33.1%
Foreign Ownership <sup>2</sup>	49.8%
<b>Activities</b>	
Assets	238.9
<i>'life'</i>	20.9
<i>'non-life'</i>	218.0
Value of Written Premiums	117.4
of which <i>'life'</i>	4.9
of which <i>'non-life'</i>	112.6
<i>Third party liability</i>	64.5
<i>Non third-party liability</i>	42.6
Value of Claims Paid	61.0
<i>of which to third party</i>	30.1

<b>Performance and Stability</b>	
Net Income	100.5
Claims Incurred	54.9
Expenditures	35.9
Net Profit	8.7
ROAA (Return on average assets)	4.6%
ROAE (Return on average equity)	17.1%
Claims Paid /Written Premiums	52.0%
Capital/Assets	27.3%

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	167
Concentration Rate <sup>1</sup>	56.5%
Foreign Ownership <sup>2</sup>	92.1%
Number of employees	1,295
<b>Activities</b>	
Assets	338.9
Loans	238.3
<i>to households</i>	155.6
<i>to nonfinancial corporations</i>	82.7
Annual Change in Loans	16.6%
<i>of households</i>	16.1%
<i>of nonfinancial corporations</i>	17.8%
Interests Rate on Loans <sup>6</sup>	19.4%
Financial Lease	65.5
Claims on non-residents	0.0
Liabilities to non-residents	204.4

PENSION FUNDS

<b>Structure</b>	
Number of Pension Funds	2
Number of employees	30
<b>Activities</b>	
Assets	2,363.4
<i>Kosovo Pension Saving Trust (KPST)</i>	2,353.9
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.5
Net Foreign Assets of Pension Funds	1,816.8
<b>Performance</b>	
KPST	
Return on investment <sup>8</sup>	227.3
New contributions <sup>8</sup>	213.5
Unit price per share <sup>9</sup>	1.72€
SKPF	
Return on investment <sup>8</sup> ( <i>thousands of euro</i> )	1,090.0
New contributions <sup>8</sup> ( <i>thousands of euro</i> )	546.4
Unit price per share <sup>9</sup>	202.86€

<b>Performance and Stability</b>	
Income	48.8
<i>Interest income</i>	43.4
Expenditures	34.5
<i>Interest expenditures</i>	8.1
<i>Personnel expenditures and administration</i>	19.4
Net Profit	14.3
ROAA (Return on average assets)	4.6%
ROAE (Return on average equity)	18.4%
NPL <sup>5</sup>	2.4%
Loan loss provisions to NPL	141.6%

INSURANCE COMPANIES

<b>Structure</b>	
Number of insurance companies	12
<i>'life'</i>	2
<i>'non-life'</i>	10
of which foreign owned	7
Number of offices	459

<sup>1</sup> Assets of 3 largest institutions/total assets  
<sup>2</sup> Assets of foreign owned institutions / total assets  
<sup>3</sup> Liquid Assets (broad)/short-term liabilities  
<sup>4</sup> Regulatory capital /risk-weighted assets  
<sup>5</sup> Nonperforming loans/ total gross loans  
<sup>6</sup> Weighted average interest rate on new loans  
<sup>7</sup> Weighted average interest rate on new deposits  
<sup>8</sup> Values are calculated for period January-December 2021  
<sup>9</sup> Base value of unit price: KPST =1; SKPF =100  
<sup>10</sup> Non-banking Financial Institutions are included

This publication includes the data available as of 28<sup>th</sup> of January, 2022. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:  
<https://bqk-kos.org/statistics/time-series/?lang=en>