



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS  
CENTRALNA BANKA REPUBLIKE KOSOVA  
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

# FINANCIAL SYSTEM

## MONTHLY INFORMATION

OCTOBER 2021

*Values calculated for October 2021*

*Values are in millions of Euro (unless stated otherwise)*

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## COMMERCIAL BANKS

<b>Structure</b>	
<b>Number of Banks</b>	<b>11</b>
<i>of which foreign owned</i>	9
Number of offices	198
<b>Concentration Rate<sup>1</sup></b>	<b>54.6%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>86.2%</b>
Number of employees	3,506
<b>Activities</b>	
<b>Assets</b>	<b>5,754.1</b>
<b>Loans</b>	<b>3,621.6</b>
<i>to households</i>	1,360.3
<i>to nonfinancial corporations</i>	2,250.5
<i>to other financial corporations</i>	6.1
<b>Annual Change in Loans</b>	<b>13.4%</b>
<i>to households</i>	15.9%
<i>to nonfinancial corporations</i>	12.1%
<i>to other financial corporations</i>	-13.2%
Foreign currency denominated loans	2.3
<b>Deposits</b>	<b>4,630.2</b>
<i>of households</i>	3,208.5
<i>of nonfinancial corporations</i>	872.7
<i>of other financial corporations</i>	201.7
<b>Annual Change in Deposits</b>	<b>13.6%</b>
<i>of households</i>	17.9%
<i>of nonfinancial corporations</i>	21.0%
<i>of other financial corporations</i>	-35.3%
Foreign currency denominated deposits	219.4
<b>Shareholder's Equity</b>	<b>717.8</b>
Claims on non-residents	965.5
Liabilities to non-residents	262.6
<b>Performance and Stability</b>	
<b>Income</b>	<b>265.1</b>
<i>Interest income</i>	185.9
<b>Expenditures</b>	<b>165.0</b>
<i>Interest expenditures</i>	20.6
<i>General and administrative expenditures</i>	96.3
<b>Net Profit</b>	<b>100.1</b>
ROAA <sup>3</sup> (Return on average assets)	2.4%
ROAE <sup>3</sup> (Return on average equity)	20.3%
Liquidity Ratio <sup>4</sup>	38.4%
Loan to deposit ratio	78.2%
CAR <sup>5</sup>	17.5%
NPL <sup>6</sup>	2.4%
Loan loss provisions to NPL	147.8%
<b>Effective Interest Rates</b>	
<b>Interest Rate on Loans<sup>7</sup></b>	<b>6.0%</b>
<i>to households</i>	<b>5.9%</b>
<i>of which consumer loans</i>	6.4%
<i>of which mortgage loans</i>	4.6%

## to nonfinancial corporations

<i>of which agriculture loans</i>	6.1%
<i>of which industry loans</i>	8.1%
<i>of which services loans</i>	6.2%
<b>Interest Rate on Deposits<sup>8</sup></b>	<b>5.9%</b>
<i>of households</i>	<b>1.2%</b>
<i>of which transferrable deposits</i>	1.0%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.1%
<i>of nonfinancial corporations</i>	1.0%
<i>of which transferrable deposits</i>	1.7%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.1%
<b>Interest Rate Spread</b>	<b>1.7%</b>
	<b>4.8pp</b>

MICROFINANCIAL INSTITUTIONS (MFI)<sup>11</sup>

<b>Structure</b>	
<b>Number of MFIs</b>	<b>30</b>
<i>of which foreign owned</i>	12
Number of offices	158
<b>Concentration Rate<sup>1</sup></b>	<b>57.1%</b>
<b>Foreign Ownership<sup>2</sup></b>	<b>92.3%</b>
Number of employees	1,284
<b>Activities</b>	
<b>Assets</b>	<b>342.9</b>
<b>Loans</b>	<b>233.1</b>
<i>to households</i>	154.1
<i>to nonfinancial corporations</i>	79.0
<b>Annual Change in Loans</b>	<b>13.1%</b>
<i>of households</i>	13.3%
<i>of nonfinancial corporations</i>	12.7%
<b>Interests Rate on Loans<sup>6</sup></b>	<b>20.6%</b>
Financial Lease	63.2
Claims on non-residents	0.0
Liabilities to non-residents	213.0

## Performance and Stability

<b>Income</b>	<b>40.2</b>
<i>Interest income</i>	35.6
<b>Expenditures</b>	<b>27.7</b>
<i>Interest expenditures</i>	6.7
<i>Personnel expenditures and administration</i>	15.4
<b>Net Profit</b>	<b>11.8</b>
ROAA <sup>3</sup> (Return on average assets)	4.6%
ROAE <sup>3</sup> (Return on average equity)	18.6%
NPL <sup>6</sup>	2.9%
Loan loss provisions to NPL	136.1%

## INSURANCE COMPANIES

<b>Structure</b>	
<b>Number of insurance companies</b>	<b>13</b>
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	481

<b>*Concentration Rate<sup>1</sup></b>	<b>31.5%</b>
<b>*Foreign Ownership<sup>2</sup></b>	<b>48.4%</b>
<b>Activities</b>	
<b>*Assets</b>	<b>235.7</b>
<i>'life'</i>	20.4
<i>'non-life'</i>	215.3
<b>*Value of Written Premiums</b>	<b>86.9</b>
of which 'life'	3.5
of which 'non-life'	83.4
<i>Third party liability</i>	47.8
<i>Non third party liability</i>	31.2
<b>*Value of Claims Paid</b>	<b>48.7</b>
<i>of which to third party</i>	26.5
<b>Performance and Stability</b>	
<b>*Net Income</b>	<b>72.4</b>
<b>*Claims Incurred</b>	<b>37.6</b>
<b>*Expenditures</b>	<b>28.0</b>
<b>*Net Profit</b>	<b>5.9</b>
*ROAA <sup>3</sup> (Return on average assets)	3.5%
*ROAE <sup>3</sup> (Return on average equity)	13.3%
<b>*Claims Paid /Written Premiums</b>	<b>56.1%</b>
*Capital/Assets	25.9%

## PENSION FUNDS

<b>Structure</b>	
<b>Number of Pension Funds</b>	<b>2</b>
Number of employees	30
<b>Activities</b>	
<b>*Assets</b>	<b>2,225.6</b>
<i>Kosovo Pension Saving Trust (KPST)</i>	2,216.6
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
<b>*Net Foreign Assets of Pension Funds</b>	<b>1,660.0</b>
<b>Performance</b>	
KPST	
*Return on investment <sup>9</sup>	132.7
*New contributions <sup>9</sup>	156.7
<b>Unit price per share<sup>10</sup></b>	<b>1.69€</b>
SKPF	
*Return on investment <sup>9</sup> (thousands of euro)	715.7
*New contributions <sup>9</sup> (thousands of euro)	381.8
<b>Unit price per share<sup>10</sup></b>	<b>202.53€</b>

\* Values calculated based on data of September 2021

<sup>1</sup> Assets of 3 largest institutions/total assets<sup>2</sup> Assets of foreign owned institutions / total assets<sup>3</sup> Annualized based on performance by October 2021<sup>4</sup> Liquid Assets (broad)/short-term liabilities<sup>5</sup> Regulatory capital /risk-weighted assets<sup>6</sup> Nonperforming loans/ total gross loans<sup>7</sup> Weighted average interest rate on new loans<sup>8</sup> Weighted average interest rate on new deposits<sup>9</sup> Values are calculated for period January-September 2021<sup>10</sup> Base value of unit price: KPST =1; SKPF =100<sup>11</sup> Non-banking Financial Institutions are includedThis publication includes the data available as of 26<sup>th</sup> of November, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series:  
<https://bqk-kos.org/statistics/time-series/?lang=en>