



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

NOVEMBER 2021

Values calculated for November 2021

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

NOVEMBER 2021

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	198
Concentration Rate¹	54.3%
Foreign Ownership²	86.0%
Number of employees	3,497
Activities	
Assets	5,794.3
Loans	3,696.0
<i>to households</i>	1,384.8
<i>to nonfinancial corporations</i>	2,299.9
<i>to other financial corporations</i>	6.8
Annual Change in Loans	14.7%
<i>to households</i>	17.5%
<i>to nonfinancial corporations</i>	13.2%
<i>to other financial corporations</i>	-12.9%
Foreign currency denominated loans	2.2
Deposits	4,672.3
<i>of households</i>	3,253.8
<i>of nonfinancial corporations</i>	876.3
<i>of other financial corporations</i>	209.0
Annual Change in Deposits	12.8%
<i>of households</i>	18.0%
<i>of nonfinancial corporations</i>	16.9%
<i>of other financial corporations</i>	-33.1%
Foreign currency denominated deposits	216.1
Shareholder's Equity	723.3
Claims on non-residents	919.4
Liabilities to non-residents	255.8
Performance and Stability	
Income	292.5
<i>Interest income</i>	205.9
Expenditures	184.9
<i>Interest expenditures</i>	22.5
<i>General and administrative expenditures</i>	108.1
Net Profit	107.5
ROAA ³ (Return on average assets)	2.4%
ROAE ³ (Return on average equity)	19.5%
Liquidity Ratio ⁴	37.2%
Loan to deposit ratio	79.1%
CAR ⁵	17.3%
NPL ⁶	2.3%
Loan loss provisions to NPL	149.5%
Effective Interest Rates	
Interest Rate on Loans⁷	5.6%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.4%
<i>of which mortgage loans</i>	4.8%

to nonfinancial corporations

<i>of which agriculture loans</i>	5.4%
<i>of which industry loans</i>	4.4%
<i>of which services loans</i>	5.7%
Interest Rate on Deposits⁸	5.2%
<i>of households</i>	1.1%
<i>of which transferrable deposits</i>	1.1%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.1%
<i>of nonfinancial corporations</i>	1.1%
<i>of which transferrable deposits</i>	1.6%
<i>of which saving deposits</i>	0.0%
<i>of which time deposits</i>	0.1%
Interest Rate Spread	4.5pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	30
<i>of which foreign owned</i>	12
Number of offices	158
Concentration Rate¹	57.2%
Foreign Ownership²	92.2%
Number of employees	1,291
Activities	
Assets	343.1
Loans	238.0
<i>to households</i>	157.0
<i>to nonfinancial corporations</i>	81.0
Annual Change in Loans	16.1%
<i>of households</i>	16.3%
<i>of nonfinancial corporations</i>	15.8%
Interests Rate on Loans⁶	18.8%
Financial Lease	65.0
Claims on non-residents	0.0
Liabilities to non-residents	212.1

Performance and Stability	
Income	44.4
<i>Interest income</i>	39.4
Expenditures	30.7
<i>Interest expenditures</i>	7.3
<i>Personnel expenditures and administration</i>	17.2
Net Profit	12.9
ROAA ³ (Return on average assets)	4.6%
ROAE ³ (Return on average equity)	18.5%
NPL ⁶	2.9%
Loan loss provisions to NPL	134.8%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	481

*Concentration Rate¹	31.5%
*Foreign Ownership²	48.4%
Activities	
*Assets	235.7
<i>'life'</i>	20.4
<i>'non-life'</i>	215.3
*Value of Written Premiums	86.9
of which <i>'life'</i>	3.5
of which <i>'non-life'</i>	83.4
<i>Third party liability</i>	47.8
<i>Non third party liability</i>	31.2
*Value of Claims Paid	45.6
of which <i>to third party</i>	26.5
Performance and Stability	
*Net Income	72.4
*Claims Incurred	37.6
*Expenditures	28.0
*Net Profit	5.9
*ROAA ³ (Return on average assets)	3.5%
*ROAE ³ (Return on average equity)	13.3%
*Claims Paid /Written Premiums	52.5%
*Capital/Assets	25.9%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	2,225.6
<i>Kosovo Pension Saving Trust (KPST)</i>	2,216.6
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
*Net Foreign Assets of Pension Funds	1,660.0
Performance	
KPST	
*Return on investment ⁹	132.7
*New contributions ⁹	156.7
Unit price per share¹⁰	1.69€
SKPF	
*Return on investment ⁹ (thousands of euro)	715.7
*New contributions ⁹ (thousands of euro)	381.8
Unit price per share¹⁰	201.73€

* Values calculated based on data of September 2021

¹ Assets of 3 largest institutions/total assets

² Assets of foreign owned institutions / total assets

³ Annualized based on performance by November 2021

⁴ Liquid Assets (broad)/short-term liabilities

⁵ Regulatory capital /risk-weighted assets

⁶ Nonperforming loans/ total gross loans

⁷ Weighted average interest rate on new loans

⁸ Weighted average interest rate on new deposits

⁹ Values are calculated for period January-September 2021

¹⁰ Base value of unit price: KPST =1; SKPF =100

¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 25th of December, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>