



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

SEPTEMBER 2021

Values calculated for September 2021

Values are in millions of Euro (unless stated otherwise)

PUBLISHER © Central Bank of the Republic of Kosovo
Economic Analysis and Financial Stability Department
St. Garibaldi 33, 10000 Prishtinë, Republic of Kosovo
Tel: +383 38 222 055 Fax: +383 38 243 763
www.bqk-kos.org
economic.analysis@bqk-kos.org

SEPTEMBER 2021

COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	199
Concentration Rate ¹	54.7%
Foreign Ownership ²	85.9%
Number of employees	3,492
Activities	
Assets	5,762.7
Loans	3,572.0
<i>to households</i>	1,342.8
<i>to nonfinancial corporations</i>	2,217.9
<i>to other financial corporations</i>	6.6
Annual Change in Loans	12.2%
<i>to households</i>	15.8%
<i>to nonfinancial corporations</i>	10.2%
<i>to other financial corporations</i>	2.1%
Foreign currency denominated loans	2.2
Deposits	4,667.7
<i>of households</i>	3,198.6
<i>of nonfinancial corporations</i>	914.3
<i>of other financial corporations</i>	218.1
Annual Change in Deposits	15.1%
<i>of households</i>	18.3%
<i>of nonfinancial corporations</i>	28.4%
<i>of other financial corporations</i>	-31.2%
Foreign currency denominated deposits	216.5
Shareholder's Equity	708.5
Claims on non-residents	994.7
Liabilities to non-residents	258.9
Performance and Stability	
Income	238.1
<i>Interest income</i>	166.5
Expenditures	147.9
<i>Interest expenditures</i>	18.6
<i>General and administrative expenditures</i>	86.4
Net Profit	90.1
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	20.6%
Liquidity Ratio ⁴	39.8%
Loan to deposit ratio	76.5%
CAR ⁵	17.9%
NPL ⁶	2.4%
Loan loss provisions to NPL	144.4%
Effective Interest Rates	
Interest Rate on Loans ⁷	5.9%
<i>to households</i>	6.1%
<i>of which consumer loans</i>	6.8%
<i>of which mortgage loans</i>	4.8%

<i>to nonfinancial corporations</i>	5.7%
<i>of which agriculture loans</i>	7.8%
<i>of which industry loans</i>	5.6%
<i>of which services loans</i>	5.7%
Interest Rate on Deposits ⁸	1.4%
<i>of households</i>	1.2%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.2%
<i>of which time deposits</i>	1.2%
<i>of nonfinancial corporations</i>	2.1%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.1%
<i>of which time deposits</i>	2.1%
Interest Rate Spread	4.5pp

MICROFINANCIAL INSTITUTIONS (MFI)*11

Structure	
Number of MFIs	30
<i>of which foreign owned</i>	13
Number of offices	152
Concentration Rate ¹	57.9%
Foreign Ownership ²	93.0%
Number of employees	1,286
Activities	
Assets	342.2
Loans	231.0
<i>to households</i>	152.9
<i>to nonfinancial corporations</i>	78.1
Annual Change in Loans	12.4%
<i>of households</i>	12.6%
<i>of nonfinancial corporations</i>	11.9%
Interests Rate on Loans ⁶	20.3%
Financial Lease	63.6
Claims on non-residents	0.0
Liabilities to non-residents	212.9
Performance and Stability	
Income	36.0
<i>Interest income</i>	31.8
Expenditures	25.5
<i>Interest expenditures</i>	6.0
<i>Personnel expenditures and administration</i>	13.5
Net Profit	10.5
ROAA ³ (Return on average assets)	4.6%
ROAE ³ (Return on average equity)	19.2%
NPL ⁶	2.9%
Loan loss provisions to NPL	136.5%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
Number of offices	481

Concentration Rate ¹	31.5%
Foreign Ownership ²	48.4%
Activities	
Assets	235.7
<i>'life'</i>	20.4
<i>'non-life'</i>	215.3
Value of Written Premiums	86.9
of which 'life'	3.5
of which 'non-life'	83.4
<i>Third party liability</i>	47.8
<i>Non third party liability</i>	31.2
Value of Claims Paid	48.7
of which to third party	26.5
Performance and Stability	
Net Income	72.4
Claims Incurred	37.6
Expenditures	28.0
Net Profit	5.9
ROAA ³ (Return on average assets)	3.5%
ROAE ³ (Return on average equity)	13.3%
Claims Paid /Written Premiums	56.1%
Capital/Assets	25.9%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
Assets	2,225.6
<i>Kosovo Pension Saving Trust (KPST)</i>	2,216.6
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
Net Foreign Assets of Pension Funds	1,660.0
Performance	
KPST	
Return on investment ⁹	132.7
New contributions ⁹	156.7
Unit price per share ¹⁰	1.65€
SKPF	
Return on investment ⁹ (thousands of euro)	715.7
New contributions ⁹ (thousands of euro)	381.8
Unit price per share ¹⁰	198.77€

¹ Assets of 3 largest institutions/total assets
² Assets of foreign owned institutions / total assets
³ Annualized based on performance by September 2021
⁴ Liquid Assets (broad)/short-term liabilities
⁵ Regulatory capital /risk-weighted assets
⁶ Nonperforming loans/ total gross loans
⁷ Weighted average interest rate on new loans
⁸ Weighted average interest rate on new deposits
⁹ Values are calculated for period January-September 2021
¹⁰ Base value of unit price: KPST =1; SKPF =100
¹¹ Non-banking Financial Institutions are included

This publication includes the data available as of 27th of October, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>

*Number of MFIs / NBFIs compared to previous publications has increased significantly. This is as a result of change in the methodology of compiling number of NBFIs. A number of NBFIs that deal with money transfers and issuance of electronic money, in the past have not been counted in the number of MFIs / NBFIs.