



BANKA QENDRORE E REPUBLIKËS SË KOSOVËS
CENTRALNA BANKA REPUBLIKE KOSOVA
CENTRAL BANK OF THE REPUBLIC OF KOSOVO

FINANCIAL SYSTEM

MONTHLY INFORMATION

AUGUST 2021

Values calculated for August 2021

Values are in millions of Euro (unless stated otherwise)

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COMMERCIAL BANKS

Structure	
Number of Banks	11
<i>of which foreign owned</i>	9
Number of offices	198
Concentration Rate ¹	54.9%
Foreign Ownership ²	85.7%
Number of employees	3,452
Activities	
Assets	5,748.2
Loans	3,524.3
<i>to households</i>	1,323.4
<i>to nonfinancial corporations</i>	2,190.2
<i>to other financial corporations</i>	6.1
Annual Change in Loans	12.0%
<i>to households</i>	15.8%
<i>to nonfinancial corporations</i>	10.0%
<i>to other financial corporations</i>	-21.7%
Foreign currency denominated loans	2.2
Deposits	4,655.8
<i>of households</i>	3,164.3
<i>of nonfinancial corporations</i>	922.1
<i>of other financial corporations</i>	207.5
Annual Change in Deposits	15.8%
<i>of households</i>	17.6%
<i>of nonfinancial corporations</i>	35.6%
<i>of other financial corporations</i>	-33.7%
Foreign currency denominated deposits	224.7
Shareholder's Equity	699.8
Claims on non-residents	996.8
Liabilities to non-residents	262.7
Performance and Stability	
Income	210.5
<i>Interest income</i>	150.6
Expenditures	130.1
<i>Interest expenditures</i>	16.6
<i>General and administrative expenditures</i>	76.5
Net Profit	80.4
ROAA ³ (Return on average assets)	2.5%
ROAE ³ (Return on average equity)	21.0%
Liquidity Ratio ⁴	41.1%
Loan to deposit ratio	75.7%
CAR ⁵	17.5%
NPL ⁶	2.5%
Loan loss provisions to NPL	142.0%
Effective Interest Rates	
Interest Rate on Loans ⁷	5.7%
<i>to households</i>	6.0%
<i>of which consumer loans</i>	6.5%
<i>of which mortgage loans</i>	4.8%

to nonfinancial corporations

<i>of which agriculture loans</i>	6.4%
<i>of which industry loans</i>	5.5%
<i>of which services loans</i>	5.4%
Interest Rate on Deposits ⁸	1.2%
<i>of households</i>	1.1%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.4%
<i>of which time deposits</i>	1.1%
<i>of nonfinancial corporations</i>	1.6%
<i>of which transferrable deposits</i>	0.0%
<i>of which saving deposits</i>	0.3%
<i>of which time deposits</i>	1.6%
Interest Rate Spread	4.6pp

MICROFINANCIAL INSTITUTIONS (MFI)¹¹

Structure	
Number of MFIs	20
<i>of which foreign owned</i>	11
Number of offices	152
Concentration Rate ¹	57.0%
Foreign Ownership ²	92.7%
Number of employees	1,286
Activities	
Assets	333.0
Loans	228.7
<i>to households</i>	151.7
<i>to nonfinancial corporations</i>	77.0
Annual Change in Loans	11.6%
<i>of households</i>	12.0%
<i>of nonfinancial corporations</i>	10.8%
Interests Rate on Loans ⁶	18.8%
Financial Lease	62.5
Claims on non-residents	0.0
Liabilities to non-residents	205.2

Performance and Stability

Income	32.1
<i>Interest income</i>	28.2
Expenditures	22.9
<i>Interest expenditures</i>	5.3
<i>Personnel expenditures and administration</i>	12.0
Net Profit	9.2
ROAA ³ (Return on average assets)	4.6%
ROAE ³ (Return on average equity)	19.3%
NPL ⁶	3.0%
Loan loss provisions to NPL	133.1%

INSURANCE COMPANIES

Structure	
Number of insurance companies	13
<i>'life'</i>	2
<i>'non-life'</i>	11
of which foreign owned	7
*Number of offices	480

*Concentration Rate ¹	32.3%
*Foreign Ownership ²	49.3%
Activities	
*Assets	230.0
<i>'life'</i>	19.7
<i>'non-life'</i>	210.3
*Value of Written Premiums	54.3
of which 'life'	2.2
of which 'non-life'	52.1
<i>Third party liability</i>	29.1
<i>Non third party liability</i>	21.2
*Value of Claims Paid	31.2
<i>of which to third party</i>	18.0
Performance and Stability	
*Net Income	46.3
*Claims Incurred	26.4
*Expenditures	18.5
*Net Profit	1.5
*ROAA ³ (Return on average assets)	1.3%
*ROAE ³ (Return on average equity)	5.1%
*Claims Paid /Written Premiums	57.5%
*Capital/Assets	26.1%

PENSION FUNDS

Structure	
Number of Pension Funds	2
Number of employees	30
Activities	
*Assets	2,164.4
<i>Kosovo Pension Saving Trust (KPST)</i>	2,155.3
<i>Slovenian-Kosovo Pension Fund (SKPF)</i>	9.1
*Net Foreign Assets of Pension Funds	1,567.3
Performance	
KPST	
*Return on investment ⁹	108.1
*New contributions ⁹	104.0
Unit price per share ¹⁰	1.67€
SKPF	
*Return on investment ⁹ (thousands of euro)	673.1
*New contributions ⁹ (thousands of euro)	247.8
Unit price per share ¹⁰	201.63€

* Values calculated based on data of June 2021

¹ Assets of 3 largest institutions/total assets² Assets of foreign owned institutions / total assets³ Annualized based on performance by August 2021⁴ Liquid Assets (broad)/short-term liabilities⁵ Regulatory capital /risk-weighted assets⁶ Nonperforming loans/ total gross loans⁷ Weighted average interest rate on new loans⁸ Weighted average interest rate on new deposits⁹ Values are calculated for period January-June 2021¹⁰ Base value of unit price: KPST =1; SKPF =100¹¹ Non-banking Financial Institutions are includedThis publication includes the data available as of 27th of September, 2021. In case of eventual revisions, the final data are those that are published on the CBK website, Time Series: <https://bqk-kos.org/statistics/time-series/?lang=en>